



ST. JOHNS INSURANCE

CLAIM CENTER
P.O. BOX 1779
COLUMBIA, SC 29202-1779

May 10, 2021

Jeremy Gatch and Nicole Gatch
7597 SW 80th Pl
Ocala, Florida 34476-6933

RE: Claim No.: ST21202291
Policy No.: SJ31085563
Insured: Jeremy Gatch and Nicole Gatch
Loss Address: 7597 SW 80th Pl, Ocala, FL 34476-6933
Date of Loss: April 10, 2021
Loss Type: Wind

Dear Jeremy Gatch and Nicole Gatch:

St. Johns Insurance Company provides insurance for the above property, subject to all terms and conditions of said policy.

Your policy of insurance provides replacement cost coverage for your loss. Based on our investigation of your claim, we have adjusted your loss as follows:

Coverage A- \$12,750.00
Less Deductible - \$1,000.00
Payment Amount: \$ 11,750.00

Coverage B - \$0.00

Coverage C - \$0.00

Arriving in 7-10 business days is a check payable to Marion County Board of County Commissioners and Nicole Gatch and Jeremy Gatch in the amount of \$11,750.00, which is issued in payment for the above-mentioned claim.

Pursuant to Florida Statute 627.7011 and the terms of your policy, this enclosed payment represents the actual cash value of your loss, less any applicable deductible. I have also included the estimate(s) **[and other documents]** that form the basis for our claim payment.

You may choose to make a claim for the amount of recoverable depreciation shown in the payment summary above. Your policy provides the following:

C. Loss Settlement

...

2. d. We will initially pay the actual cash value of the loss, less any applicable deductible. We will then pay any remaining amounts necessary to perform the actual repair or replacement as work is performed and the expenses are

incurred subject to C.2.a. and b.. If a total loss occurs, we will pay the full replacement cost without reservation or holdback of any depreciation in value.

- e. You may disregard the replacement cost loss settlement provisions and make claim under this policy for loss to buildings on an actual cash value basis. You may then make claim for any additional liability according to the provisions of this Condition C. Loss Settlement, provided you notify us of your intent to do so within 180 days after the date of loss.

Please contact St. Johns within 180 days after your date of loss if you intend to make a claim for the additional amount of recoverable depreciation shown in the payment breakdown above. We will review your claim for replacement cost based on the actual repairs performed and/or expenses incurred.

Your check was made payable to a mortgagee in accordance with the conditions of your insurance policy. Please contact the mortgage company if you have any questions concerning their procedures for endorsement and release of insurance payments.

Coverage for any additional costs necessary to meet applicable laws and ordinance is limited by the terms of your policy of insurance.

Please contact us immediately should you wish to claim additional repair costs or damages. Our claim investigation may require additional inspections or documentation prior to the completion of demolition or repair to support additional claims made.

In accordance with the duties of your policy of insurance, please attempt to make reasonable and necessary repairs to your damaged property to prevent further damages. Failure to make a reasonable attempt to mitigate your loss may jeopardize future coverage.

If you have any questions or concerns about this claim, please call me as soon as possible so that we may have the opportunity to promptly and fairly address them. My office hours are 8:00 AM to 5:00 PM Monday-Friday, or you may leave a message on my voice mail and I will call you back as soon as possible.

Sincerely,

Fredric Scott
Claims Associate
Phone: 803-262-4815.
Email: dispatch@seibels.com

YOUR PEACE OF MIND IS OUR PRIORITY.

"Any person who knowingly and with intent to injure, defraud or deceive any insurer files a statement of a claim or an application containing any false, incomplete, or misleading information is guilty of a felony of the third degree."

YOUR PEACE OF MIND IS OUR PRIORITY.

Page 3 of 3