

EXHIBIT “7”

[Termination of Perpetual Drainage Easement]

Prepared by and return to:

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Property Appraiser's Parcel ID (Folio)
Number: 35300-000-45

-----SPACE ABOVE THIS LINE RESERVED FOR RECORDING DATA-----

TERMINATION OF PERPETUAL DRAINAGE EASEMENT

THIS TERMINATION OF PERPETUAL DRAINAGE EASEMENT (this “**Termination**”) is made effective _____ (“**Termination Date**”) by and between ON TOP OF THE WORLD COMMUNITIES, L.L.C., a Florida limited liability company, whose address is 8445 SW 80TH STREET, OCALA, FL 34481 (“**OTOW**”), and MARION COUNTY, a political subdivision of the State of Florida, whose address is 601 SE 25th AVE., OCALA, FLORIDA 34471 (“**County**”). OTOW and County may each be referred to as a “**Party**” and may be collectively referred to herein as the “**Parties**.”

RECITALS

WHEREAS, On November 18, 2005, OTOW granted the County a Perpetual Drainage Easement which was recorded December 14, 2005 in Official Records Book 4274, Page 261, in the Public Records of Marion County, Florida (“**Easement Agreement**”);

WHEREAS, the Parties desire to terminate the Easement Agreement; and

NOW, THEREFORE, in consideration of the premises, agreements, and covenants set forth herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. **Termination**. Effective as of the Termination Date, the Easement Agreement is terminated, cancelled, released and of no further force or effect.
2. **Counterparts**. This Termination may be executed in any number of counterparts, each of which when so executed and delivered shall be an original, but such counterparts shall together constitute but one and the same instrument.

IN WITNESS WHEREOF, OTOW has caused these presents to be duly executed in its name by the undersigned as of the date first above written.

WITNESSES:

“OTOW”

ON TOP OF THE WORLD COMMUNITIES, L.L.C., a Florida limited liability company

Print Name: _____

Address of Witness 1:

By: _____

Its: _____

Print Name: _____

Address of Witness 2:

STATE OF FLORIDA)
COUNTY OF _____)

The foregoing instrument was acknowledged before me by means of physical presence or online notarization, this ___ day of _____, 2026, by _____ as _____ of ON TOP OF THE WORLD COMMUNITIES, L.L.C., a Florida limited liability company, who acknowledges that he/she executes the foregoing on behalf of the company. He/She is personally known to me or has produced _____ as identification.

Notary Public

Print Name

My commission expires: _____

IN WITNESS WHEREOF, County has caused these presents to be duly executed in its name by the undersigned as of the date first above written.

ATTEST:

**BOARD OF COUNTY COMMISSION OF
MARION COUNTY, FLORIDA**

Gregory C. Harrell, Clerk

By: _____
Carl Zalak, III, Chairman

For Use of Marion County Only,
Approved as to Form

Matthew G. Minter
County Attorney