Bay Laurel Center Community Development District

Approved Proposed Budget FY 2025



Bay Laurel Center Community Development District

Table of Contents

	<u>Pages</u>
Operating and Debt Service Budget	1-3
Renewal and Replacement Budget	4
Narrative	5-11
Series 2022B Bond Amortization Schedule	12-13
Indigo East Series 2022A Bond Amortization Schedule	14

Bay Laurel Center Community Development District Water and Wastewater Operating Fund Budget Fiscal Year 2025

	Description		Adopted FY 2024		Actual 3/31/24		Projected 6 Months	ī	Total 9/30/24		Proposed FY 2025
	Revenues										

	Water and Sewer Revenues		13,394,743		6,526,925	\$	6,526,925		13,053,850	\$	14,734,218
	Conservation		2,097,182		1,253,298	\$	1,253,298		2,506,596	\$	2,306,90
	Miscellaneous Revenues	5	65,000	\$	14,839	\$	5,000	\$	19,839	\$	65,00
	Interest Income SWFWMD / BLCCDD CFI Program	\$ \$	5,000 165,850	\$	1,639,823 10,578	\$	1,639,823 7,500	\$	3,279,645 18,078	\$	2,000,00 50,00
5600.300.10200	SWFWMD / BLCCDD CFI Flogram	,	103,630	, o	10,370	J	7,300	3	10,070	J	30,00
	Total Revenues	\$	15,727,775	\$	9,445,463	\$	9,432,546	\$	18,878,008	\$	19,156,11
	Expenses - Administrative										
3600,310.11000	Supervisors Fees	\$	6,489	\$	1,600	\$	1,600	\$	3,200	\$	6,81
8600.310.31100	Engineering	\$	150,000	\$	26,475	\$	26,475	\$	52,950	\$	150,00
600.310.31500	Arbitrage	\$	1,400	\$	550	\$	550	\$	1,100	\$	1,47
600.310.32200	Attorney	\$	75,000	\$	3,480	\$	5,000	\$	8,480	\$	50,00
600.310.31700	Dissemination Agent	\$	3,974	\$	1,987	\$	1,987	\$	3,974	\$	4,17
600.310.32300	Annual Audit	\$	15,000	\$	9,500	\$	15,000	\$	24,500	\$	21,00
600.310.31200	Trustee Fees	\$	14,250	\$	-	\$	14,250	\$	14,250	\$	14,25
600.310.34000	Manager	\$	102,402	\$	51,201	\$	51,201	\$	102,402	\$	107,52
600.310.35100	Computer Time	\$	1,136	\$	568	\$	568	\$	1,136	\$	1,19
8600.310.42000	Postage	\$	3,150	\$) =	\$	1,000	\$	1,000	\$	3,15
600.310.42500	Printing & Binding	\$	2,310	\$	1,162	\$	1,162	\$	2,323	\$	2,42
	Insurance - Liability	\$	37,942	\$	11,724	\$		\$	11,724	\$	41,81
600.310.48000	Legal Advertising	\$	3,150	\$	•	\$	1,500	\$	1,500	\$	3,15
600.310.49000	Other Current Charges	\$	20,000	\$	8,873	\$	7,500	\$	16,373	\$	20,00
600.310.51000	Office Supplies	\$	3,000	5	58	\$	58	\$	115	\$	3,00
600.310.54000	Dues, Licenses & Subscriptions	\$	175	\$	-	\$	175	\$	175	\$	17
	Total Administrative	\$	439,379	S	117,177	\$	128,026	\$	245,203	\$	430,13
	EXPENSES - OPERATIONS:										
	Personnel:										
600.330.12000	Salaries & Wages	\$	2,078,119	\$	995,610	\$	995,610	\$	1,991,220	\$	2,300,00
600.330.12100	Other Salaries & Wages	\$	14,900	\$	350	\$	2,500	\$	2,850	\$	14,90
600.330.12200	Unemployment Compensation	\$	3,500	\$	-	\$	1,500	\$	1,500	\$	3,50
600.330.12300	Payroll Taxes	\$	130,000	\$	68,291	\$	68,291	\$	136,581	\$	170,00
600.330.12400	Pension Contributions	\$	15,000	\$	3,616	\$	3,616	\$	7,233	\$	30,00
600.330.12500	Other Personnel Cost	\$	62,000	\$	25,265	\$	25,265	\$	50,530	\$	62,00
600.330.12600	Education/Training	\$	25,000	\$	6,445	\$	6,445	\$	12,890	\$	25,00
600.330.12700	Uniforms	\$	26,000	\$	8,055	\$	8,055	\$	16,110	\$	30,00
600.330.21100	Workers Compensation	\$	35,000	\$	10,713	\$	10,713	\$	21,425	\$	35,00
	Health Insurance	\$	620,000	\$	285,507	\$	285,507	\$	571,013	\$	730,00
	Total Personnel	Ġ.	3,009,519	•	1,403,851	Ś	1,407,501	ė.	2,811,352	\$	3,400,40

Bay Laurel Center Community Development District Water and Wastewater Operating Fund Budget Fiscal Year 2025

	Description		Adopted FY 2024	į.	Actual 3/31/24		Projected 6 Months		Total 9/30/24		Proposed FY 2025
	Office Overhead:										
53600.340.40900	Communications	\$	85,000	\$	32.168	\$	32.168	\$	64.337	\$	85,000
53600.340.41100	Administrative Costs	\$	79,471	\$	38,241	\$	38,241	\$	76,482	\$	90,000
	Information Tech./Maintenance	\$	225,724	\$	48,325	\$	48,325	\$	96,649	\$	261,000
3600.340.42000	Postage (Utility Billing)	\$	75,000	\$	27,267	\$	27,267	\$	54,534	\$	75,000
3600.340.43500	Rentals & Leases	S	17,000	\$	8,318	\$	8,318	\$	16,636	\$	22,000
	Insurance - Property, Plant & Equipment	\$	250,000	\$	170,406	\$	0,310	\$	170,406	\$	700,000
	Operating Supplies	\$	55,000	\$	18,195	\$	18,195	\$	36,390	\$	55,000
	Total Office Overhead	\$	787,195	\$	342,920	\$	172,514	5	515,434	\$	1,288,000
	EXPENSES - OPERATIONS:										
	Plant and Field Operations:										
3600.350.43000	Electricity	\$	607,000	\$	341,225	\$	341,225	\$	682,449	\$	900,000
3600.350.43500	Office Rental	\$	90,264	\$	47,348	\$	47,348	\$	94,696	\$	92,65
3600.350.46000	Vehicle Repairs	\$	35,000	\$	14,757	\$	14,757	S	29,515	\$	40,00
3600.350.46200	Plant and Mechanical Repair	\$	130,000	\$	37,720	\$	37,720	S	75,440	\$	80,00
	Generators Service Agreement	\$	95,000	\$	17,000	\$	17,000	\$	34,000	\$	95,00
	Fuel Expense	\$	70,000	\$	22,661	\$	22,661	\$	45,322	\$	70,000
3600.350.46600	Repairs - Distribution/Collection	\$	180,000	\$	133,907	S	133,907	S	267,815	\$	220,00
3600.350.47300	Mowing/Grounds Maintenance	\$	40,000	\$	17,968	\$	17,968	\$	35,936	\$	100,00
3600.350.47500	Chemicals and supplies	\$	475,000	\$	225,757	\$	225,757	S	451,514	S	450,00
3600.350.47600	Laboratory and Testing	\$	80,000	\$	37,449	\$	37,449	\$	74,898	\$	120,00
3600.350.47700	Sludge hauling	\$	350,000	\$	100,495	\$	100,495	\$	200,990	\$	540,32
3600.350.49000	Non-recurring expense/Contingency	\$	45,000	\$	13,593	\$	13,593	5	27,186	\$	45,00
3600.350.49100	Misc., Sm. Tools & Equipment	\$	18,000	\$	4,856	\$	4,856	\$	9,712	\$	18,00
	Biosolids Disposal	\$	66,620	\$	35,894	\$	28,836	\$	64,730	\$	49,55
3600.350.49700	Dues, Licenses & Subs.	\$	10,000	\$	3,546	\$	3,546	\$	7.092	\$	14.00
3600.350.48000	Refuse	s	18,000	\$	8,126	\$	8,126	\$	16,252	S	28,00
	Safety	\$	10,000	\$	1,545	\$	1,545	\$	3,089	\$	10.00
3600.350.49820	2022 SWFWMD / BLCCDD CFI Program	\$	75,000	\$	23,655	\$	23,655	\$	47,311	\$	-
	2023 SWFWMD / BLCCDD CFI Program	\$	165,850	\$	2,618	\$	2,618	\$	5,235	\$	100,000
	Turf Replacement Program	\$	75,000	\$	8,767	\$	8,767	\$	17,534	\$	75,000
	Total Plant and Field Operations	\$	2,635,735	\$	1,098,886	\$	1,091,828	\$	2,190,714	\$	3,047,528
	Total Operating Expenses	\$	6,871,828	\$	2,962,834	S	2,799,869	\$	5,762,703	\$	8,166,06
	Operating Income	\$	8,855,947	\$	6,482,629	Š	6,632,677	\$:	13,115,305	\$	10,990,058

Bay Laurel Center Community Development District Water and Wastewater Operating Fund Budget Fiscal Year 2025

	Description	Adopted FY 2024	Actual 3/31/24		Projected 6 Months		Total 9/30/24	Proposed FY 2025
	DEBT SERVICE							
51700.300.73000	Series 2022B-Interest 3/1	\$ 3,404,887	\$ 3,404,888	\$		s	3,404,888	\$ 3,404,887
1700.300.73000	Series 2022B-Interest 9/1	\$ 3,404,887	\$ -	\$	3,404,887	\$	3,404,887	\$ 3,404,887
	Series 2022B- Prinicpal 9/1	\$ -	\$ -	\$		\$	-	\$ 1,000,000
51700.300.74000	Indigo East Series 2022A- Interest 3/1	\$ 615,525	\$ 615,525	\$	-	\$	615,525	\$ 592,025
1700.300.74000	Indigo East Series 2022A-Interest 9/1	\$ 615,525	\$ -	\$	615,525	\$	615,525	\$ 592,025
51700.300.75000	Indigo East Series 2022A- Prinicpal 9/1	\$ 940,000	\$ 470,000	\$	470,000	\$	940,000	\$ 980,000
	Total Debt Service	\$ 8,980,823	\$ 4,490,413	\$	4,490,412	\$	8,980,824	\$ 9,973,823
	Debt Coverage	99%					146%	110%
	OTHER SOURCES/(USES):							
34300.300.00100	AFPI Charges	\$ 3,291,213	\$ 1,959,000	\$	1,959,000	\$	3,918,000	\$ 3,620,335
34300.300.50000	Meter Fees	\$ 332,475	\$ 225,885	\$	225,885	\$	451,769	\$ 365,723
53600.320.34400	Meter Installations	\$ (194,791)	\$ (158,998)	\$	(158,998)	\$	(317,996)	\$ (214,270)
33600.350.44000	Renewal & Replacement (5% Revenues)	\$ (1,468,332)	\$ (819,849)	\$	(819,849)	\$	(1,639,697)	\$ (1,615,165
	Total Other Sources (Uses)	\$ 1,960,565	\$ 1,206,038	\$	1,206,038	\$	2,412,076	\$ 2,156,622
	Net Income	\$ 1,835,690	\$ 3,198,254	5	3.348.303	\$	6,546,557	\$ 3,172,857

Bay Laurel Center Community Development District Renewal & Replacement Budget Fiscal Year 2025

Description		Proposed Budget FY 2025
Expenditures		
WT Misc. Pump & Motor Repairs/Replacements	\$	55,000
WT Misc. Valve Repairs/Replacements	\$	38,500
Residential Meter Replacements	\$	115,298
GIS Program (Software, Equipment, Development)	\$	30,388
Distribution & Collections Warehouse	\$	5,000,000
Redundent Control System for High Flow LS's	\$	20,000
Emergency By-pass Pump	\$	82,500
Pigging Program	\$	39,930
Manhole Rehabilitation	\$	75,000
On Site Emergency Generator Repairs/Replacements	\$	50,000
WWC Misc. Pump & Motor Repairs/Replacements	\$	52,500
WWC Misc. Valve Repairs/Replacements	\$	21,000
WWT Misc. Pump & Motor Repairs/Replacements	\$	55,000
WWT Misc. Valve Repairs/Replacements	\$	33,000
NWRF Spare Parts	\$	50,000
New Truck No. 21	\$	83,790
New Truck No. 22	\$	83,790
Customer Service & Administration Building	\$	3,000,000
Operating (Server) System Upgrade - IT	\$	20,000
SCADA Server Upgrades	\$	12,000
SCADA Historian Server Upgrades	\$	12,000
GIS Server Upgrades	\$	12,000
IT Security Risk Audit	, \$	31,500
Computer Replacement	\$	19,965
Laptop/Tablets	\$	17,364
Total Expenditures	\$	9,010,525

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

REVENUES:

Water and Sewer Revenue

Represents the estimated annual revenues for Water, Wastewater and Reuse billing that is based upon average historical billing, projected growth and rate increases.

Conservation

Represents the estimated annual revenues for conservation revenues based upon historical billing and projected growth.

Miscellaneous Revenue

Estimated annual revenues for various miscellaneous charges billed and collected by the District.

Interest Income

The District will invest surplus operating funds with U.S Bank and funds held by Trustee for Series 2022B, Water and Sewer Revenues Bonds and Series 2022A, Indigo East Water and Sewer Revenue Bonds will be invested in the First American Prime Obligation money market fund.

Administrative:

Supervisors Fees

The Florida Statues allows each supervisor to be paid per meeting, for the time devoted to District business and board meetings. The amount is based upon six meetings for the fiscal year.

Engineering

The District currently has multiple engineering firms providing various engineering related services.

Attorney

Legal Counsel:

Cole	en & Wagoner P.A.
Mailing Address	77243 Bryan Dairy Road Largo, FL 33777
Telephone	(727) 545-8114
Fax	(727-545-8227

The District's legal counsel, Gerald Colen and/or Rachel Wagoner will be providing general legal services to the District, e.g., attendance and preparation for Board meetings, reviewing operating and maintenance contracts, etc.

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

Annual Audit

G	rau and Associates
Mailing Address	2700 N. Military Trail, Suite 350 Boca Raton, FL 33431
Email	www.graucpa.com
Telephone	(561) 994-9299
Fax	(561) 994-5823

The District is required to annually conduct an audit of its financial records by an Independent Certified Public Accounting Firm. The District hired Grau and Company to audit the financials records.

Dissemination Agent

The District is required by the Securities and Exchange Commission to comply the Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues. The District has contracted with Governmental Management Services – Central Florida, LLC to provide these services.

Trustee Fees

Represents Series 2022B Water and Sewer Revenue Bonds and Indigo East Series 2022A Water and Sewer Revenue Bonds, which are held with a Trustee at U.S. Bank, N.A., The amount of the Trustee fees is hased on the agreement between U.S. Bank and the District.

Arbitrage

The District has contracted with LLS Tax Solutions, Inc., to annually calculate the District's Arbitrage Rebate Liability on the Series 2022B Water and Sewer Revenue Bonds and Indigo East Series 2022A Water and Sewer Revenue Bonds.

Manager

The District receives Management, Accounting and Administrative serviced as part of a Management Agreement with Governmental Management Services- Central Florida, LLC.

Computer Time

The District processes all of its financial activities, e.g., accounts payable, financial statements, etc. on a mainframe computer leased by Governmental Management Services-Central Florida, LLC.

Telephone

Telephone and fax machine at District Managers office.

Postage

Mailing of agenda packages, overnight deliveries, correspondence, etc.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Insurance-Liability

The District's general liability, public officials' liability and property insurance coverage are provided by the Preferred Governmental Insurance Trust.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year

Office Supplies

Miscellaneous office supplies

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

Dues, Licenses, & Subscriptions

The District is required to pay an annual fee to the Florida Department of Community Affairs of \$175. This is the only expense under this category for the District.

OPERATIONS

Personnel:

Salaries & Wages

The District employees are responsible for operating, maintaining and administration of the Water, Wastewater, and Reclaimed Water system. The District currently utilizes ADP software for the recordkeeping and processing of the weekly payroll.

Other Salaries & Wages

Employees will receive incentive pay, which consist of \$1,000, \$500.00, or \$350.00 dependent on the license and/or certification obtained. Bonuses are available for certain years of service including (5, 10, 15 and 20 years of service). All incentive pay is processed through Payroll.

Unemployment Compensation

Cost paid to the State of Florida for unemployment compensation insurance.

Payroll Taxes

The District is required to pay matching payroll taxes such as Social Security and Medicare for each employee. The amount is based upon the estimated annual cost for Salary and Wages.

Retirement Contributions

The District has approved a 457(B) retirement plan that requires maximum employer contributions of up to 1.5% of total compensation based upon matching percentage contributed by eligible employees.

Workers Compensation

The District has Workers Compensation Insurance with to provide in accordance with statutory requirements.

Florida	Insurance Alliance
c/o (CorVel Corporation
Policy Number:	WC100118525

Health Insurance

Full time District employees are eligible for benefits on the $1^{\rm st}$ of the month following 60 days of employment. Employees are required to contribute a portion of their compensation towards health benefits received. The below listed providers and Policy Numbers are existing policies that went into effect as of 11/01/2023. The District's open enrollment period falls within the month of October and may be subject to change in provider and/or policy.

Provider	Policy Number	Insurance					
Florida Blue	B0761 -Plan 14003	Health					
Guardian	00472726	Dental and Vision					
Mutual of Omaha	G00AK1Q	Life, Short and Long Term Disability					
Colonial Life	E4907572	Supplemental policies: Cancer, Hospital Confinement, Accident, and Whole Life Insurance					

Other Personnel Cost

Captures any expenses related to the District's payroll processor weekly administrative charge and any other miscellaneous personnel cost not specifically accounted for in other categories.

Education/Training

Cost related to classes and seminars, CEU's and certification renewals.

Uniforms

Cost related to employer provided uniforms.

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

Office Overhead:

Communications

Represents cost for phone, fax, fiber and internet services for office and plant operations.

Administrative Costs

Various administrative costs such as printing (ARISTA), fees associated with accepting credit card payments and other cost incurred for the day-to-day operations of the District.

Postage (Utility Billing)

Postage cost for mailing of monthly utility bills, late notices, annual CCR reporting, Cooperative Funding mailers, vender payable checks, etc.

Rentals & Leases

Leases pertaining to the copier, postage machine, inserter and ice machine.

Insurance- Property, Plant, & Equipment

The District's current insurance policies related to the utility plant are summarized below:

Policy	Insurer	Coverage Limits
Property	Florida Property Alliance	\$39,774,951
Use & Occupancy	Florida Property Alliance	Included in the limit
Business Interruption	Florida Property Alliance	Included in the limit
Flood	Florida Property Alliance	Included in the limit
Pollution and Tank Liability	Illinois Union National	\$5,000,000

Operating Supplies

Represents cost such as office supplies, binders, folders, paper towels, billing inserts, etc.

Information Tech./Maintenance

The District has various computer systems for day-to-day operations of utility billing, financial statement reporting and treatment plants.

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

Plant and Field Operations:

Office Rental

The District is leasing approximately 3,360 square feet of office space, located at 8470 SW 79th Street Road, Suite 3, Ocala, FL 34481.

Vehicle Repairs

Represents the ongoing maintenance for tires, oil changes, tune-ups, etc.

Plant and Mechanical Repair

Represents estimated cost of supplies and labor for repairs to the Treatment Plants. The amount is based upon historical cost.

Fuel Expense

The District purchases its fuel from Stone Petroleum on an as needed basis. This represents the estimated cost for fuel is to operate generators, vehicles and equipment. The amount is based upon historical averages, growth of the District and potential increases in fuel prices.

Repairs- Distribution/Collection

Represents estimated cost of repairs for distribution and collection system components.

Electricity

The District has numerous utility accounts with Duke Energy and Sumter Electric Cooperative for the operations of the Utility System. The amount is based upon historical average cost for each account and contingency to account for fluctuations in usage, growth and potential rate increases by utility providers

Generators Service Agreement

The District has numerous backup generators and portable generators for Treatment Plant and Effluent Pump Stations and Wastewater Lift Stations.

Mowing/Grounds Maintenance

Cost related to mowing and grounds maintenance of District property.

Chemicals and Supplies

Represents the estimated cost for various chemicals utilized in the production of potable water and treatment of wastewater. The estimated amount is based upon historical cost, projected growth of the District and potential price increases from suppliers.

Laboratory and Testing

The District utilizes various companies to provide testing of water, wastewater and calibration of testing equipment.

Sludge Hauling

The District uses American Pipe and Tank to provide biosolids transport service for the District's Wastewater Treatment Plant.

Refuse

Estimated costs for refuse services.

Non-recurring expense/Contingency

Unanticipated non-recurring or other cost not budgeted in other expense categories.

Misc., Sm. Tools & Equipment

District staff will be purchasing miscellaneous products, services, small tools and equipment throughout the fiscal year in order to properly maintain utility system.

Bio-solids Disposal

The District has entered into a License Agreement for disposal of bio-solids on lands owned by On Top of the World Communities, LLC. The cost and performance under this license are detailed in the agreement and based on the FY CPI.

Safety

Purchase of any safety equipment designed to protect our employees within their normal job classifications. Examples of equipment include but not limited to: cones, barricades, eye glasses and/or hearing protection, vehicle modifications to include strobe lights, hard hats and reflective gear, eye wash stations, chemical spill pillows, fire extinguishers, fall protection, lockout/tag out, and SCBA.

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

Dues, License, & Subs.

The following represents the estimated cost for permit renewals for the fiscal year:

		(4)	
	Annual Operating License Fees for Public Water Systems 62-4.053 (due by	\$6,000.00	Florida Department of
PWS 642-4619	July 1)	\$6,000.00	Environmental Protection
	Potable Water Storage Tank(s) Inspection	Est. \$20,000.00	Florida Department of
	62-555.350 (2) Operation and Maintenance of Public Water Systems		Environmental Protection (FDEP)
	Finished-drinking-water storage tanks, including conventional hydropneumatic tanks with an access manhole but excluding bladder- or diaphragm-type hydropneumatic tanks without an access manhole, shall be checked at least annually to ensure that hatches are closed and screens are in place; shall be cleaned at least once every five years to remove biogrowths, calcium or iron/manganese deposits, and sludge from inside the tanks; and shall be inspected for structural and coating integrity at least once every five years by personnel under the responsible charge of a professional engineer licensed in Florida.	includes ground storage tanks & hyrdropnuematic tanks at WTPs 1 and 3	
20 001156	Expires 2/23/2041	+ engineering fees to prepare application	Southwest Florida Water Management District (SWFWMD)
FLA 012683-017	Expires 6/31/2027	+ engineering fees to prepare application	Florida Department of Environmental Protection
	Public Access Reuse Ground Storage Tank Inspection	Est. \$2,000.00	Florida Department of
	Not required by rule. We complete to insure tank integrity while inspecting the potable water storage tanks.		Environmental Protection (FDEP)
42-QO-00354	Annual Operating Permit	\$150.00	Marion Co. Health Dept.
Facility ID 9811265			Florida Department of
STCM acct. # 64549	WTP No. 3 - Annual Storage Tank Regulation Program (Fuel)	\$75.00	Environmental Protection (FDEP)
Facility ID 9811254			Florida Department of
STCM acct. # 64549	SWWTF & LS No. 6 - Annual Storage Tank Regulation Program (Fuel)	\$50.00	Environmental Protection (FDEP)
Facility 1D 9820000			Florida Department of
STCM acct. # 64549	NWRF- Annual Storage Tank Regulation Program (Fuel)	\$50.00	Environmental Protection (FDEP)
Facility ID 9819981			Florida Department of
STCM acct. = 64549	Lift Station No. 40 - Annual Storage Tank Regulation Program (Fuel)	\$25.00	Environmental Protection (FDEP)
Facility ID -9818356			Florida Department of
STCM acct. # 64549	Lift Station No. 32 - Annual Storage Tank Regulation Program (Fuel)	\$25.00	Environmental Protection (FDEP)

DEBT SERVICE

Interest-3/1

Semi-annual interest payment due for District's Series 2022B, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-9/1

Semi-annual interest payment due for District's Series 2022B, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Interest-3/1

Semi-annual interest payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Community Development District

Water and Wastewater Fund Budget Fiscal Year 2025

Interest-9/1

Semi-annual interest payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

Principal-9/1

Annual principal payment due for the Indigo East Series 2022A, Water and Sewer Revenue Bonds in accordance with attached amortization schedule.

OTHER SOURCES/(USES)

AFPI Charges

AFPI Charges (Allowance for Funds Prudently Invested) are collected for each new meter installed to fund the day-to-day operating cost of the utility. The charges are in accordance with utility rates adopted by the District.

Meter Installations

The District collects fees to cover the cost of each meter installation in addition to the operating cost of the District. These fees are in accordance with Adopted Rate Schedule (ARS).

Renewal & Replacement (5% Revenues)

The District remits monthly payments to Trustee for deposit into the Renewal and Replacement Account of the Series 2011, Water and Sewer Revenue Bonds in accordance with the Trust Indenture. The amount is based upon 5% of the annual budgeted operating revenues.

Bay Laurel Center Community Development District Water and Sewer Revenue Bonds, Series 2022B

Period	CALL TELE	Annual	Interest		Annual
Ending	Principal	Principal	Rate	Interest	Debt
9/1/23	\$124,900,000	\$0	3.76%	\$3,404,887	\$3,404,887
3/1/24				\$3,404,887	
9/1/24	\$124,900,000	\$0	3.76%	\$3,404,887	\$6,809,773
3/1/25				\$3,404,887	
9/1/25	\$124,900,000	\$1,000,000	3.76%	\$3,404,887	\$7,809,773
3/1/26				\$3,385,907	
9/1/26	\$123,900,000	\$1,500,000	4.00%	\$3,385,907	\$8,271,813
3/1/27				\$3,355,884	
9/1/27	\$122,400,000	\$1,880,000	4.10%	\$3,355,884	\$8,591,768
3/1/28				\$3,275,316	
9/1/28	\$120,520,000	\$1,960,000	4.23%	\$3,275,316	\$8,510,632
3/1/29				\$3,275,402	
9/1/29	\$118,560,000	\$2,040,000	4.38%	\$3,275,402	\$8,590,804
3/1/30				\$3,230,756	
9/1/30	\$116,520,000	\$2,135,000	4.55%	\$3,230,756	\$8,596,512
3/1/31		2 50 15		\$3,182,217	
9/1/31	\$114,385,000	\$2,230,000	4.65%	\$3,182,217	\$8,594,433
3/1/32				\$3,130,403	
9/1/32	\$112,155,000	\$2,330,000	4.75%	\$3,130,403	\$8,590,805
2/1/33				\$3,075,100	
9/1/33	\$109,825,000	\$2,455,000	5.60%	\$3,075,100	\$8,605,200
3/1/34				\$3,006,360	
9/1/34	\$107,370,000	\$2,595,000	5.60%	\$3,006,360	\$8,607,720
3/1/35	550.000.000.000000000000000000000000000			\$2,933,700	
9/1/35	\$104,775,000	\$2,740,000	5.60%	\$2,933,700	\$8,607,400
3/1/36				\$2,856,980	
9/1/36	\$102,035,000	\$2,890,000	5.60%	\$2,856,980	\$8,603,960
3/1/37				\$2,776,060	
9/1/37	\$99,145,000	\$3,055,000	5.60%	\$2,776,060	\$8,607,120
3/1/38				\$2,690,520	
9/1/38	\$96,090,000	\$3,225,000	5.60%	\$2,690,520	\$8,606,040
3/1/39	The state of the s	The second secon		\$2,600,220	
9/1/39	\$92,865,000	\$3,405,000	5.60%	\$2,600,220	\$8,605,440
3/1/40				\$2,504,880	
9/1/40	\$89,460,000	\$3,595,000	5.60%	\$2,504,880	\$8,604,760
3/1/41	and and make the second of the Control of the Contr	Commission Court, and about Paper in 2000 Epide		\$2,404,220	

Bay Laurel Center Community Development District Water and Sewer Revenue Bonds, Series 2022B

Period Ending	Principal	Annual Principal	Interest Rate	Interest	Annual Debt
9/1/41	\$85,865,000	\$3,795,000	5.60%	\$2,404,220	\$8,603,440
3/1/42	t==x===x;===			\$2,297,960	
9/1/42	\$82,070,000	\$6,345,000	5.60%	\$2,297,960	\$10,940,920
3/1/43				\$2,120,300	
9/1/43	\$75,725,000	\$6,700,000	5.60%	\$2,120,300	\$10,940,600
3/1/44	maker seematikana oo ah oo oo oo aana	3.00		\$1,932,700	
9/1/44	\$69,025,000	\$7,075,000	5.60%	\$1,932,700	\$10,940,400
3/1/45				\$1,734,600	
9/1/45	\$61,950,000	\$7,470,000	5.60%	\$1,734,600	\$10,939,200
3/1/46				\$1,525,440	
9/1/46	\$54,480,000	\$7,890,000	5.60%	\$1,525,440	\$10,940,880
3/1/47				\$1,304,520	
9/1/47	\$46,590,000	\$8,330,000	5.60%	\$1,304,520	\$10,939,040
3/1/48				\$1,071,280	
9/1/48	\$38,260,000	\$8,800,000	5.60%	\$1,071,280	\$10,942,560
3/1/49				\$824,880	
9/1/49	\$29,460,000	\$9,290,000	5.60%	\$824,880	\$10,939,760
3/1/50				\$564,760	
9/1/50	\$20,170,000	\$9,810,000	5.60%	\$564,760	\$10,939,520
3/1/51				\$290,080	
9/1/51	\$10,360,000	\$10,360,000	5.60%	\$290,080	\$10,940,160
Total		\$124,900,000		\$139,725,320	\$264,625,320

Bay Laurel Center
Community Development District
Indigo East Water and Sewer Revenue Bonds, Series 2022A

Period	- 32 1701 2	Annual	Interest		Annual
Ending	Principal	Principal	Rate	Interest	Debt
9/1/23	\$27,575,000	\$1,380,000	5.00%	\$650,025	\$2,030,025
3/1/24	Ψ27,575,000	41,000,000	510070	\$615,525	42,000,025
9/1/24	\$26,195,000	\$940,000	5.00%	\$615,525	\$2,171,050
3/1/25	420,170,000	47.0,000	5.0070	\$592,025	42,11.1,000
9/1/25	\$25,255,000	\$980,000	5.00%	\$592,025	\$2,164,050
3/1/26	420,200,000	7,00,000		\$567,525	+-,,
9/1/26	\$24,275,000	\$1,030,000	5.00%	\$567,525	\$2,165,050
3/1/27		*******		\$541,775	, _,
9/1/27	\$23,245,000	\$1,080,000	5.00%	\$541,775	\$2,163,550
3/1/28	**********			\$541,775	3 36) 85
9/1/28	\$22,165,000	\$1,135,000	5.00%	\$541,775	\$2,218,550
3/1/29				\$486,400	
9/1/29	\$21,030,000	\$1,195,000	5.00%	\$486,400	\$2,167,800
3/1/30	Company of the Compan	100 C C C C C C C C C C C C C C C C C C		\$456,525	
9/1/30	\$19,835,000	\$1,250,000	5.00%	\$456,525	\$2,163,050
3/1/31		And the second s		\$425,275	
9/1/31	\$18,585,000	\$1,315,000	5.00%	\$425,275	\$2,165,550
3/1/32				\$392,400	
9/1/32	\$17,270,000	\$1,385,000	5.00%	\$392,400	\$2,169,800
2/1/33				\$357,775	
9/1/33	\$15,885,000	\$1,450,000	5.00%	\$357,775	\$2,165,550
3/1/34				\$321,525	
9/1/34	\$14,435,000	\$1,520,000	5.00%	\$321,525	\$2,163,050
3/1/35				\$283,525	
9/1/35	\$12,915,000	\$1,600,000	5.00%	\$283,525	\$2,167,050
3/1/36				\$243,525	
9/1/36	\$11,315,000	\$1,680,000	5.00%	\$243,525	\$2,167,050
3/1/37				\$201,525	
9/1/37	\$9,635,000	\$1,765,000	5.00%	\$201,525	\$2,168,050
3/1/38				\$157,400	
9/1/38	\$7,870,000	\$1,855,000	4.00%	\$157,400	\$2,169,800
3/1/39				\$120,300	
9/1/39	\$6,015,000	\$1,925,000	4.00%	\$120,300	\$2,165,600
3/1/40				\$81,800	
9/1/40	\$4,090,000	\$2,005,000	4.00%	\$81,800	\$2,168,600
3/1/41				\$41,700	
9/1/41	\$2,085,000	\$2,085,000	4.00%	\$41,700	\$2,168,400
Total		\$27,575,000		\$13,506,625	\$41,081,625