

Marion County
Board of County Commissioners



Budget Workshop
Proposed Budget Overview

Monday, July 8, 2024

Marion County Board of County Commissioners
Budget Workshop - Proposed Budget Overview
Monday, July 8, 2024

Discussion Items

	<u>Page</u>
1) Comparison of Rolled-Back and Tentative Tax Levies	3
2) Comparison of Simple Majority Maximum and Tentative Tax Levies	4
3) Countywide - Taxable Property Value, Millage Rate & Property Tax Levy	5
Countywide - Estimate of Taxable Value as of June 1	6
General Fund - Analysis of Change in Millage Rate	7
Fine & Forfeiture Fund - Analysis of Change in Millage Rate	9
4) Fire Rescue and EMS - Taxable Property Value, Millage Rate & Property Tax Levy	10
Fire Rescue and EMS - Estimate of Taxable Value as of June 1	11
Fire Rescue and EMS - Analysis of Change in Millage Rate	12
5) MSTU for Law Enforcement - Taxable Property Value, Millage Rate & Property Tax	13
MSTU for Law Enforcement - Estimate of Taxable Value as of June 1	14
MSTU for Law Enforcement - Analysis of Change in Millage Rate	15
6) Adopted 2023-24 and Tentative 2024-25	
Countywide & Major MSTUs - Average Tax Levies - Single Family Properties	16
Countywide & Major MSTUs - Comparison of Tax Levies - Selected Properties	17
7) Marion Oaks MSTU - Taxable Property Value, Millage Rate & Property Tax Levy	18
Marion Oaks MSTU - Estimate of Taxable Value as of June 1	19
Marion Oaks MSTU for Recreation - Financial Forecast	20
8) Silver Springs Shores - Taxable Property Value, Millage Rate & Property Tax Levy	21
Silver Springs Shores Special Tax District - Estimate of Taxable Value as of June 1	22
Silver Springs Shores Special Tax District - Financial Forecast	23
9) Hills of Ocala - Taxable Property Value, Millage Rate & Property Tax Levy	24
Hills of Ocala - Estimate of Taxable Value as of June 1	25
Hills of Ocala MSTU for Recreation - Financial Forecast	26
10) Rainbow Lakes MSD - Taxable Property Value, Millage Rate & Property Tax Levy	27
Rainbow Lakes Estates MSD - Estimate of Taxable Value as of June 1	28
Rainbow Lakes Estates Municipal Service District - Financial Forecast	29
11) Rainbow Lakes MSTU - Taxable Property Value, Millage Rate & Property Tax Levy	30
Rainbow Lakes Estates MSTU - Estimate of Taxable Value as of June 1	31
Rainbow Lakes Estates MSTU - Financial Forecast	32
12) Comparison of State Shared Operating Revenue Estimates - General Fund	33
Comparison of State Shared Operating Revenue Estimates - Transportation Fund	34
13) Revenue Adjustment for Certified Taxable Values @ 95%	35
14) Budget Adjustments through July 1, 2024	
15) Budget Workshop Agendas	
16) Set Proposed (Maximum) Millage Rates before August 4, 2024	

Marion County Board of County Commissioners
Comparison of ROLLED-BACK and TENTATIVE Tax Levies
Tentative Budget Fiscal Year 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

	<u>Millage Rate</u>		<u>Tax Levy Over (Under) Rolled-Back Rate</u>		
	<u>Rolled-Back</u>	<u>Tentative</u>	<u>Rolled-Back</u>	<u>Tentative</u>	<u>Difference</u>
<u>COUNTYWIDE</u>					
Taxable Property Value	34,087,725,071				
<u>General Fund</u>					
Millage Rate and Levy	3.1382	3.35	\$ 106,974,099	\$ 114,193,879	\$ 7,219,780
<u>Fine & Forfeiture Fund</u>					
Millage Rate and Levy	0.7775	0.83	\$ 26,503,206	\$ 28,292,812	\$ 1,789,606
<u>Health Unit Trust Fund</u>					
Millage Rate and Levy	0.1030	0.11	\$ 3,511,036	\$ 3,749,650	\$ 238,614
Total Countywide	<u>4.0187</u>	<u>4.29</u>	<u>\$ 136,988,341</u>	<u>\$ 146,236,341</u>	<u>\$ 9,248,000</u>

NON-COUNTY-WIDE SPECIAL DISTRICTS

MSTU for Law Enforcement

Taxable Property Value	25,589,887,942				
Millage Rate and Levy	3.4604	3.82	\$ 88,551,248	\$ 97,753,372	\$ 9,202,124

Fire / Rescue MSTU

Taxable Property Value	26,267,303,796				
Millage Rate and Levy	1.0327	1.11	\$ 27,126,245	\$ 29,156,707	\$ 2,030,462

Rainbow Lakes Estates - Rec.

Taxable Property Value	219,323,372				
Millage Rate and Levy	0.7804	0.85	\$ 171,160	\$ 186,425	\$ 15,265

Marion Oaks MSTU - Rec.

Taxable Property Value	1,670,208,061				
Millage Rate and Levy	0.9657	1.02	\$ 1,612,920	\$ 1,703,612	\$ 90,692

Silver Springs Shores - Rec.

Taxable Property Value	405,731,015				
Millage Rate and Levy	2.7333	3.00	\$ 1,108,985	\$ 1,217,193	\$ 108,208

Hills of Ocala MSTU - Rec.

Taxable Property Value	325,144,270				
Millage Rate and Levy	0.1678	0.18	\$ 54,559	\$ 58,526	\$ 3,967

Total Non-Countywide Levy	\$ 118,625,117 \$ 130,075,835 \$ 11,450,718				
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Total Countywide and Non-Countywide Levy	\$ 255,613,458 \$ 276,312,176 \$ 20,698,718				
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Rainbow Lakes Estates MSD

Taxable Property Value	234,543,097				
Millage Rate and Levy	1.1445	1.25	\$ 268,435	\$ 293,179	\$ 24,744

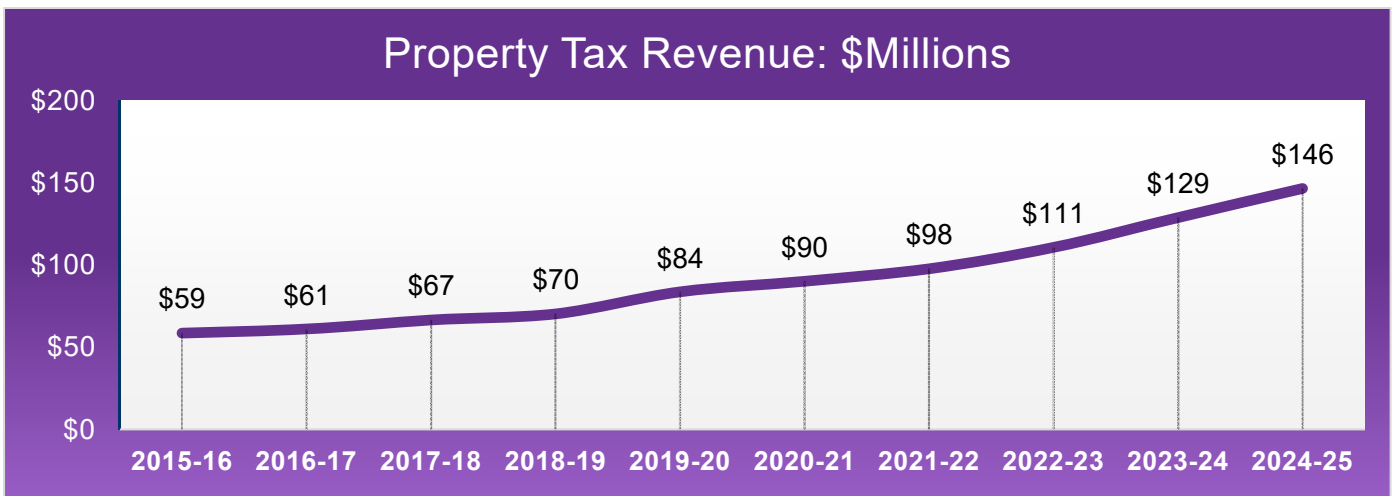
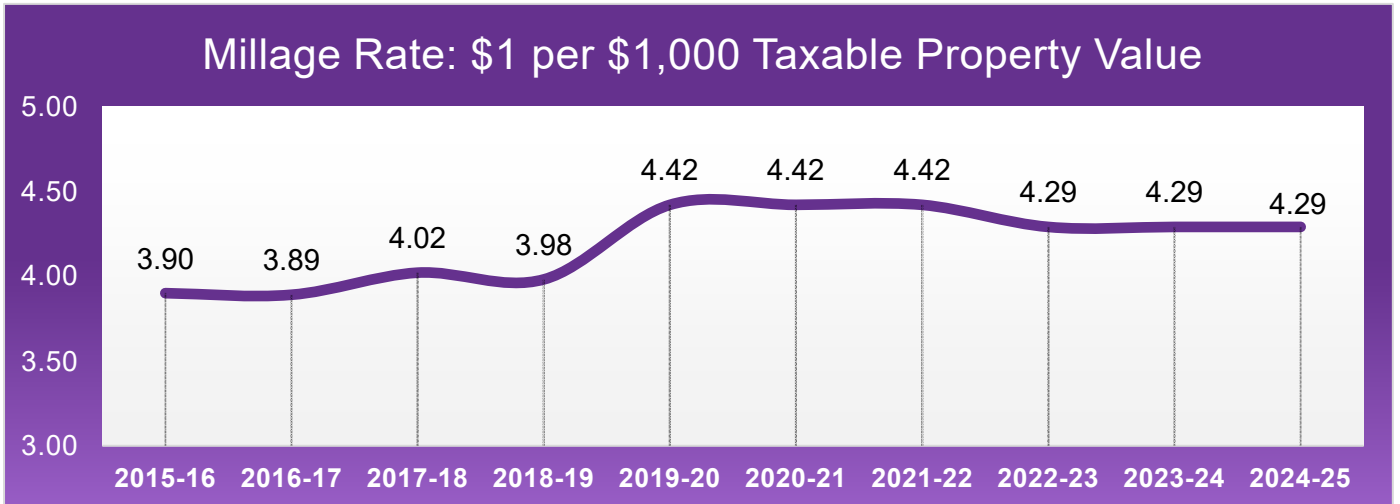
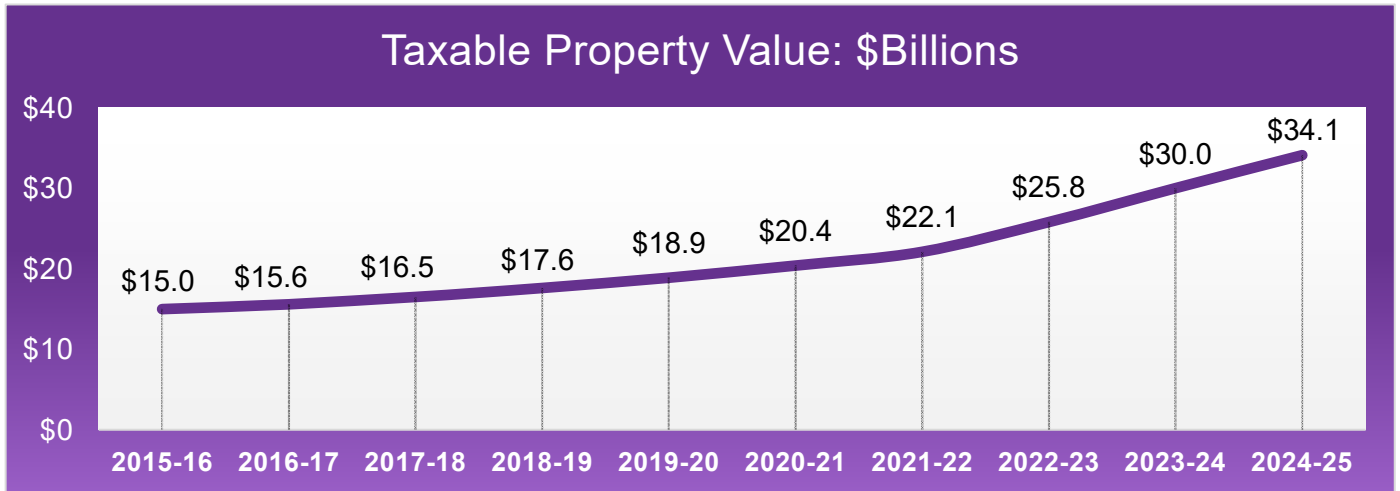
Marion County Board of County Commissioners
Comparison of SIMPLE MAJORITY MAXIMUM and TENTATIVE Tax Levies
Tentative Budget Fiscal Year 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

	<u>Millage Rate</u>		<u>Tax Levy Over (Under) Maximum Millage Rate</u>		
	<u>Maximum</u>	<u>Tentative</u>	<u>Maximum</u>	<u>Tentative</u>	<u>Difference</u>
<u>COUNTYWIDE</u>					
Taxable Property Value	34,087,725,071				
<u>General Fund</u>					
Millage Rate and Levy	4.3057	3.35	\$ 146,771,518	\$ 114,193,879	\$ (32,577,639)
<u>Fine & Forfeiture Fund</u>					
Millage Rate and Levy	0.8217	0.83	\$ 28,009,884	\$ 28,292,812	\$ 282,928
<u>Health Unit Trust Fund</u>					
Millage Rate and Levy	0.1781	0.11	\$ 6,071,024	\$ 3,749,650	\$ (2,321,374)
Total Countywide	5.3055	4.29	\$ 180,852,426	\$ 146,236,341	\$ (34,616,085)
<u>NON-COUNTY-WIDE SPECIAL DISTRICTS</u>					
<u>MSTU for Law Enforcement</u>					
Taxable Property Value	25,589,887,942				
Millage Rate and Levy	3.6573	3.82	\$ 93,589,897	\$ 97,753,372	\$ 4,163,475
<u>Fire / Rescue MSTU</u>					
Taxable Property Value	26,267,303,796				
Millage Rate and Levy	1.1781	1.11	\$ 30,945,511	\$ 29,156,707	\$ (1,788,804)
<u>Rainbow Lakes Estates - Rec.</u>					
Taxable Property Value	219,323,372				
Millage Rate and Levy	0.8248	0.85	\$ 180,898	\$ 186,425	\$ 5,527
<u>Marion Oaks MSTU - Rec.</u>					
Taxable Property Value	1,670,208,061				
Millage Rate and Levy	2.8445	1.02	\$ 4,750,907	\$ 1,703,612	\$ (3,047,295)
<u>Silver Springs Shores - Rec.</u>					
Taxable Property Value	405,731,015				
Millage Rate and Levy	3.6058	3.00	\$ 1,462,985	\$ 1,217,193	\$ (245,792)
<u>Hills of Ocala MSTU - Rec.</u>					
Taxable Property Value	325,144,270				
Millage Rate and Levy	0.3029	0.18	\$ 98,486	\$ 58,526	\$ (39,960)
Total Non-Countywide Levy			\$ 131,028,684	\$ 130,075,835	\$ (952,849)
Total Countywide and Non-Countywide Levy			\$ 311,881,110	\$ 276,312,176	\$ (35,568,934)
<u>Rainbow Lakes Estates MSD</u>					
Taxable Property Value	234,543,097				
Millage Rate and Levy	3.9502	1.25	\$ 926,492	\$ 293,179	\$ (633,313)

Marion County - Countywide
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Countywide
Fiscal Years 2020-21 through 2024-25

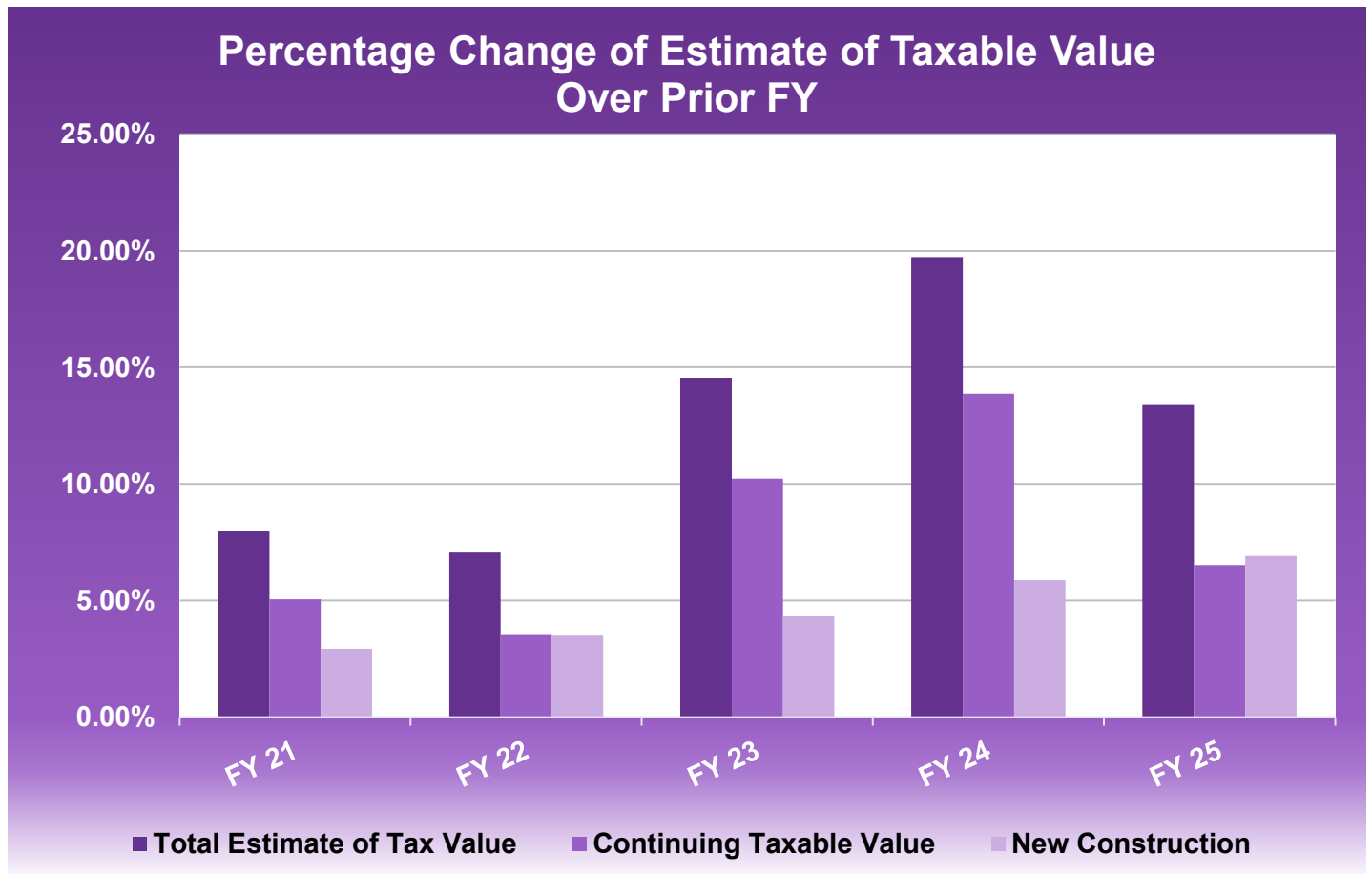
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Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate: 4.42 4.42 4.29 4.29 4.29

Continuing Taxable Value	19,750,000,000	21,021,000,000	23,952,000,000	28,340,000,000	31,740,253,179
New Construction	550,000,000	710,000,000	938,000,000	1,460,000,000	2,058,550,815
Total Estimate	20,300,000,000	21,731,000,000	24,890,000,000	29,800,000,000	33,798,803,994



Marion County Board of County Commissioners
Analysis of Change in Millage Rate - General Fund
Fiscal Years 2023-24 and 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

07/02/2024

	Adopted Budget 2023-24	Difference	Tentative Budget 2024-25
Ad Valorem Millage Rate	3.35	-	3.35
Taxable Property Value	29,998,023,198		34,087,725,071
Ad Valorem @ 95%	95,468,709	13,015,476	108,484,185
<u>Revenues by Organizational Unit</u>			
County Commission Departments	50,295,266	5,937,728	56,232,994
County Attorney	553,438	151,357	704,795
Recreation Grant Funded Programs	1,453,060		153,039
Clerk of Court and Comptroller	1,564,270	144,291	1,708,561
Property Appraiser	9,297	51	9,348
Sheriff	2,420,800	604,800	3,025,600
Supervisor of Elections	-	-	-
Tax Collector	8,374,953	1,720,363	10,095,316
Courts and Criminal Justice	1,313,472	149,744	1,463,216
Grant Funded Capital Outlay	711,435	(711,435)	-
Agencies	-	-	-
Other General Revenue	17,793,646	36,114,536	53,908,182
Total Revenues	179,958,346		235,785,236
Fund Balance Carry Forward	97,399,553	(53,385,512)	44,014,041
Capital Improvement Carry Forward	33,211,419	(33,211,419)	-
Total Revenues and Carry Forward	310,569,318		279,799,277
<u>Expenditures by Organizational Unit</u>			
County Commission Departments	128,883,236	7,498,086	136,381,322
County Commission Capital Improvements	22,551,184	(17,511,493)	5,039,691
County Commission Total	151,434,420	(10,013,407)	141,421,013
County Attorney	1,678,535	39,974	1,718,509
Recreation Grant Funded Programs	1,453,060	(1,300,021)	153,039
Health Services	6,530,640	1,386,126	7,916,766
Clerk of Court and Comptroller	5,061,968	336,005	5,397,973
Property Appraiser	4,786,440	163,731	4,950,171
Sheriff - Jail	61,106,809	10,417,699	71,524,508
Sheriff - Emergency Management	810,446	301,876	1,112,322
Supervisor of Elections	3,971,771	(104,590)	3,867,181
Tax Collector	10,717,986	279,273	10,997,259
Courts and Criminal Justice	4,281,834	288,694	4,570,528
Agencies	2,197,212	251,278	2,448,490
Transfers and Other	2,070,389	437,331	2,507,720
Grant Funded Capital Outlay	711,435	(711,435)	-
Reappropriated Capital Improvements	33,211,419	(33,211,419)	-
Total Expenditures	290,024,364		258,585,479
Reserves	20,544,954	668,844	21,213,798
Total Expenditures and Reserves	310,569,318		279,799,277

Marion County Board of County Commissioners
Analysis of Change in Millage Rate - General Fund
Fiscal Years 2023-24 and 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

07/02/2024

Net Increase (Decrease) in Ad Valorem Funding and Millage Rate

Adopted Millage Rate 2023-24		3.35
Millage Change from Increase in Taxable Property Value	(13,015,476)	(0.40)
Adopted Tax Levy @ 95% 2023-24	95,468,709	
<u>Changes in Sources: (Increases)/Decreases</u>		
County Commission Departments	(5,937,728)	(0.18)
County Attorney	(151,357)	-
Clerk of Court and Comptroller	(144,291)	-
Property Appraiser	(51)	-
Sheriff	(604,800)	(0.02)
Supervisor of Elections	-	-
Tax Collector	(1,720,363)	(0.05)
Courts and Criminal Justice	(149,744)	-
Agencies	-	-
Other General Revenue	(36,114,536)	(1.12)
Fund Balance Carry Forward	53,385,512	1.63
Capital Improvements Carry Forward	33,211,419	1.03
<u>Changes in Uses: Increases/(Decreases)</u>		
County Commission Departments	7,498,086	0.23
County Commission Capital Improvements	(17,511,493)	(0.54)
County Attorney	39,974	-
Health Services	1,386,126	0.04
Clerk of Court and Comptroller	336,005	0.01
Property Appraiser	163,731	0.01
Sheriff - Jail	10,417,699	0.32
Sheriff - Emergency Management	301,876	0.01
Supervisor of Elections	(104,590)	-
Tax Collector	279,273	0.01
Courts and Criminal Justice	288,694	0.01
Agencies	251,278	0.01
Transfers and Other	437,331	0.01
Reappropriated Capital Improvements	(33,211,419)	(1.03)
Reserves	668,844	0.02
Increase in Tax Levy @ 95% and Millage Rate	13,015,476	(0.00)
Proposed Tax Levy & Millage Rate 2024-25	108,484,185	3.35

SUMMARY

Millage Change from (Increase) in Taxable Property Value	(13,015,476)	(0.40)
Millage Change from Net (Increase) in Other Revenues	(44,822,870)	(1.37)
Millage Change from Net (Increase) in Capital Improv Carry Forward	33,211,419	1.03
Millage Change from Net (Increase) in Fund Balance Carry Forward	53,385,512	1.63
Millage Change from (Increase) in Total Funding Sources	28,758,585	0.89
Millage Change from Net Increase in Expenditures	3,783,990	0.12
Millage Change from Reappropriated Capital Improvements	(33,211,419)	(1.03)
Millage Change from Increase in Reserves	668,844	0.02
Millage Change from Increase in Total Funding Uses	(28,758,585)	(0.89)
Net Increase in Proposed Millage Rate	-	-

Marion County Board of County Commissioners
Analysis of Change in Millage Rate - Fine & Forfeiture Fund
Fiscal Years 2023-24 and 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

07/02/2024

	Adopted Budget 2023-24	Difference	Tentative Budget 2024-25
Ad Valorem Millage Rate	0.83	-	0.83
Taxable Property Value	29,998,023,198		34,087,725,071
<u>Revenues</u>			
Ad Valorem @ 95%	23,653,441	3,224,730	26,878,171
Other Revenue	1,211,415	591,661	1,803,076
Total Revenues	24,864,856		28,681,247
Fund Balance Carry Forward	5,739,299	2,087,813	7,827,112
Total Revenues and Carry Forward	30,604,155		36,508,359
<u>Expenditures</u>			
Sheriff - Bailiff	4,972,540	495,868	5,468,408
Sheriff - Regular	16,779,725	3,469,160	20,248,885
Public Safety Communications	-	-	-
Clerk of Court and Comptroller	8,000	-	8,000
State Attorney Technology	1,154,075	196,015	1,350,090
Department of Juvenile Justice	1,804,065	107,935	1,912,000
Total Expenditures	24,718,405		28,987,383
Reserves	5,885,750	1,635,226	7,520,976
Total Expenditures and Reserves	30,604,155		36,508,359

Net Increase (Decrease) in Ad Valorem Funding and Millage Rate

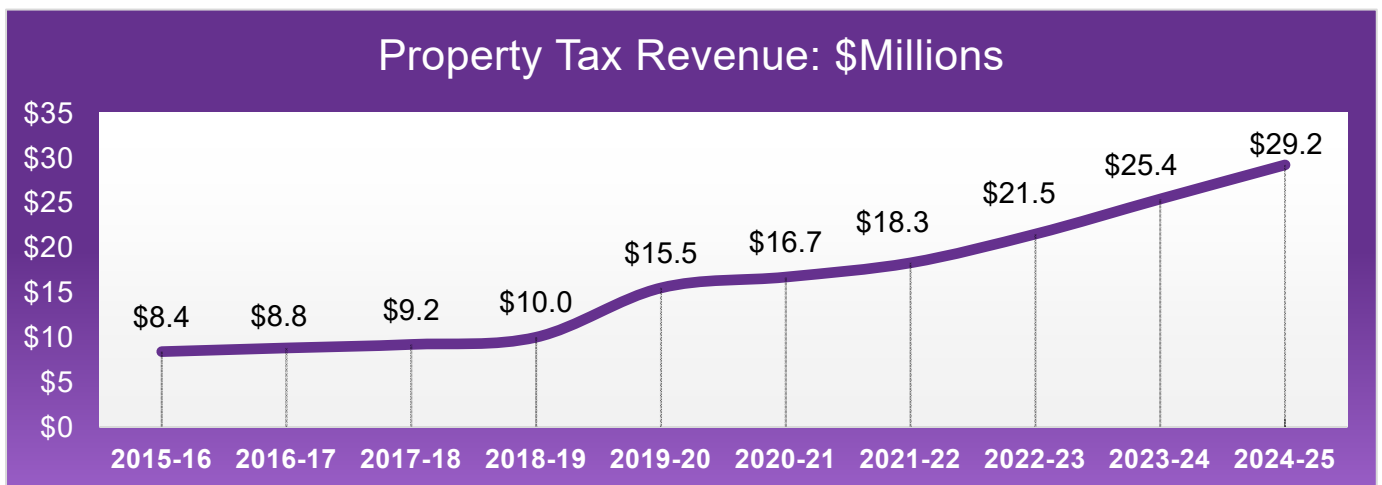
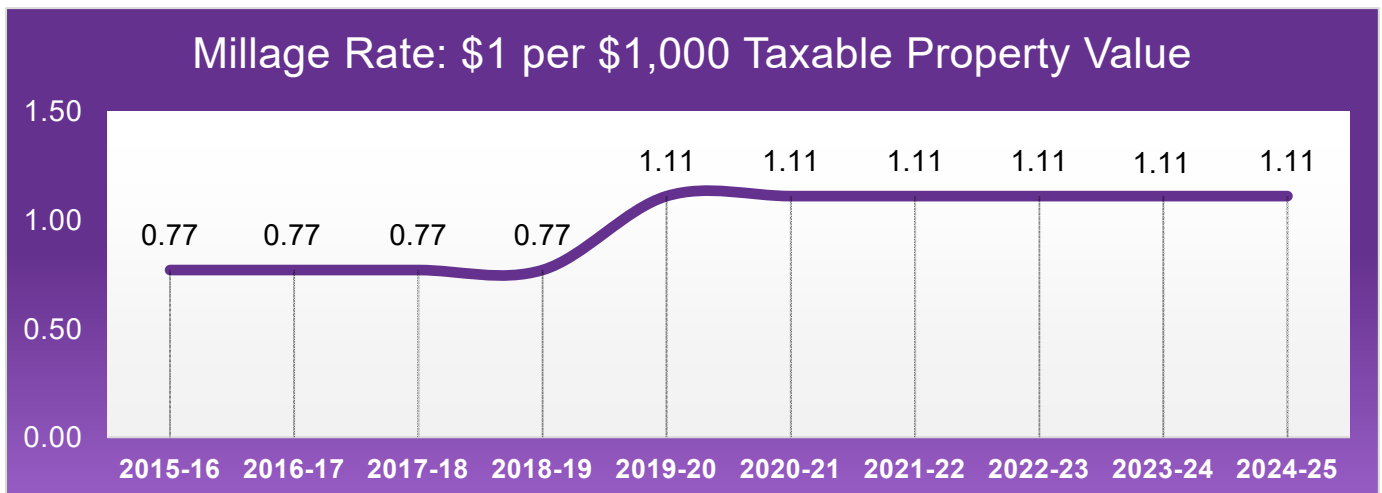
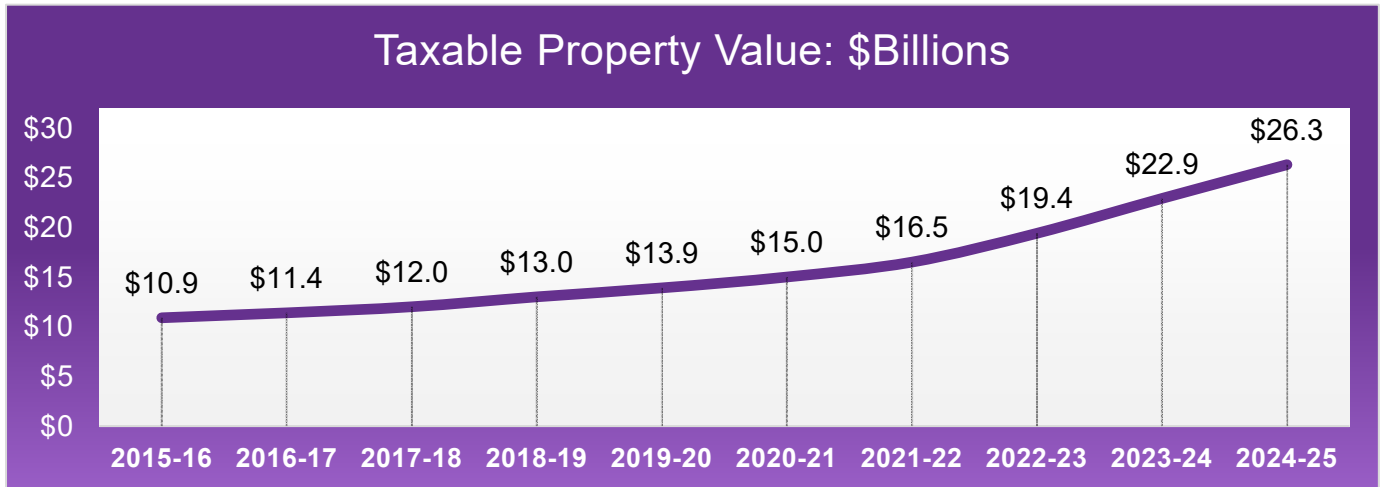
Adopted Millage Rate 2023-24		0.83
Millage Change from Increase in Taxable Property Value	(3,224,730)	(0.10)
Adopted Tax Levy @ 95% 2023-24	23,653,441	
<u>Changes in Sources: (Increases)/Decreases</u>		
Other Revenue	(591,661)	(0.02)
Projected Carry Forward	(2,087,813)	(0.07)
<u>Changes in Uses: Increases/(Decreases)</u>		
Sheriff Bailiff	495,868	0.02
Sheriff Regular	3,469,160	0.11
Public Safety Communications Allocation	-	-
State Attorney Technology	196,015	0.01
Department of Juvenile Justice	107,935	-
Reserves	1,635,226	0.05
Increase in Tax Levy @ 95% and Millage Rate	3,224,730	-
Proposed Tax Levy & Millage Rate 2024-25	26,878,171	0.83

SUMMARY

Millage Change from (Increase) in Taxable Property Value	(3,224,730)	(0.10)
Millage Change from Net Decrease in Other Revenues	(591,661)	(0.02)
Millage Change from Net Decrease in Fund Balance Carry Forward	(2,087,813)	(0.07)
Millage Change from (Increase) in Total Funding Sources	(5,904,204)	(0.19)
Millage Change from Net Increase in Expenditures	4,268,978	0.14
Millage Change from Increase in Reserves	1,635,226	0.05
Millage Change from Increase in Total Funding Uses	5,904,204	0.19
Net Increase in Proposed Millage Rate	-	-

Fire Rescue and EMS Fund
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Fire Rescue and EMS Fund
Fiscal Years 2020-21 through 2024-25

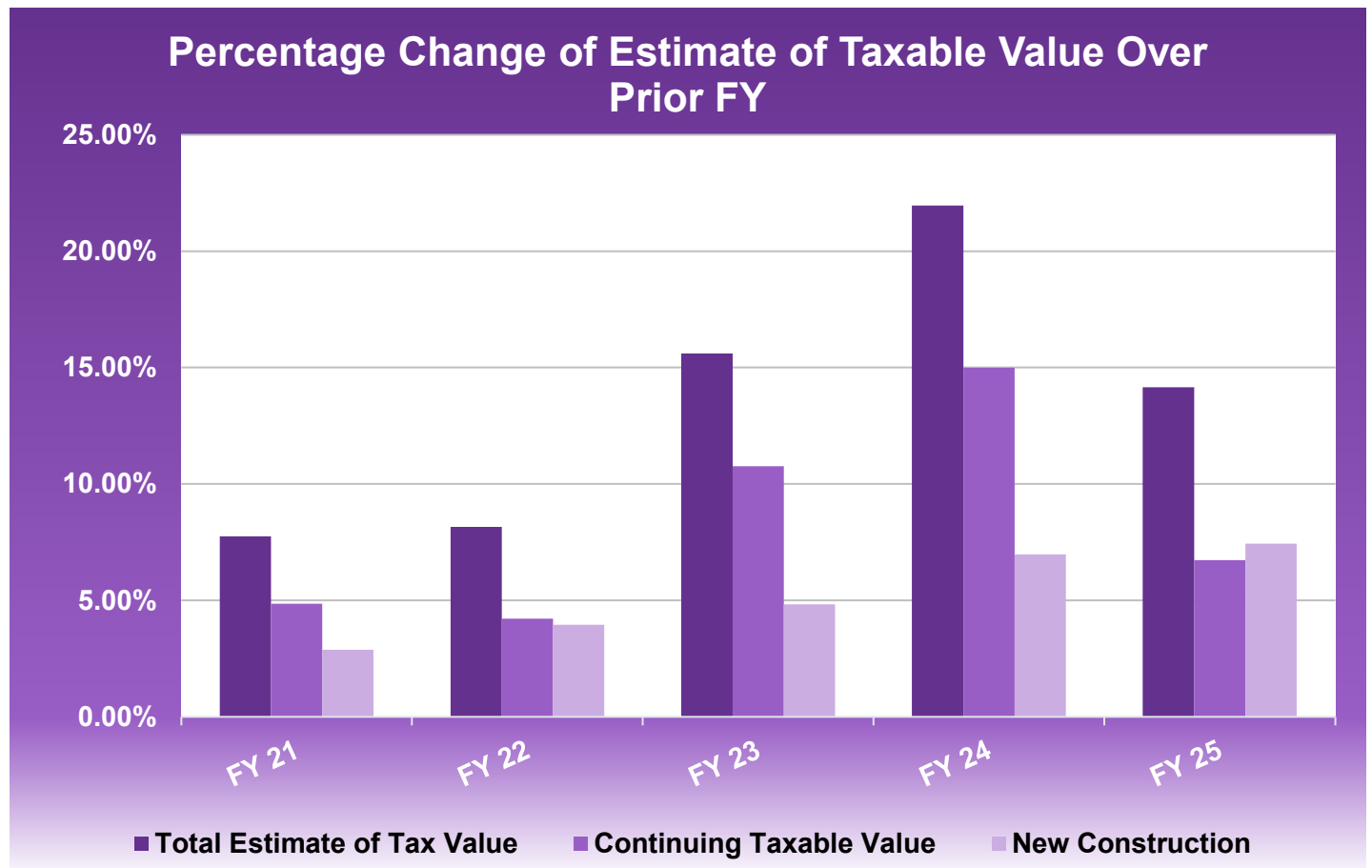
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Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate: 1.11 1.11 1.11 1.11 1.11

Continuing Taxable Value	14,550,000,000	15,580,000,000	17,910,000,000	21,492,000,000	24,328,193,616
New Construction	400,000,000	590,000,000	780,000,000	1,303,000,000	1,693,151,726
Total Estimate	14,950,000,000	16,170,000,000	18,690,000,000	22,795,000,000	26,021,345,342



Marion County Board of County Commissioners
Analysis of Change in Millage Rate - Fire Rescue and EMS Fund
Fiscal Years 2023-24 and 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

07/02/2024

	Adopted Budget 2023-24	Difference	Tentative Budget 2024-25
Ad Valorem Millage Rate	1.11	-	1.11
Taxable Property Value	22,907,556,460		26,267,303,796
<u>Revenues</u>			
Ad Valorem @ 95%	24,156,019	3,542,853	27,698,872
Special Assessments - Fire Protection @ 95%	33,749,075	1,320,511	35,069,586
Other Revenue	2,606,164	1,436,780	4,042,944
Total Revenues	60,511,258		66,811,402
Fund Balance Carry Forward	18,715,546	(2,312,598)	16,402,948
Total Revenues and Carry Forward	79,226,804		83,214,350
<u>Expenditures</u>			
Fire Rescue and EMS	65,515,356	4,510,262	70,025,618
Public Safety Communications	1,502,295	(445,951)	1,056,344
City of Ocala	286,300	13,700	300,000
Other Charges	250,001	-	250,001
Total Expenditures	67,553,952		71,631,963
Reserve for Cash Carry Forward	11,672,852	(90,465)	11,582,387
Total Expenditures and Reserves	79,226,804		83,214,350

Net Increase (Decrease) in Ad Valorem Funding and Millage Rate

Adopted Millage Rate 2023-24		1.11
Millage Change from Increase in Taxable Property Value	(3,542,853)	(0.14)
Adopted Tax Levy @ 95% 2023-24	24,156,019	

Changes in Sources: (Increases)/Decreases

Special Assessments - Fire Protection	(1,320,511)	(0.05)
Other Revenue	(1,436,780)	(0.06)
Available Carry Forward	2,312,598	0.09

Changes in Uses: Increases/(Decreases)

Fire Rescue and EMS	4,510,262	0.18
Public Safety Communications Allocation	(445,951)	(0.02)
City of Ocala	13,700	-
Other Charges	-	-
Reserve for Cash Carry Forward	(90,465)	-

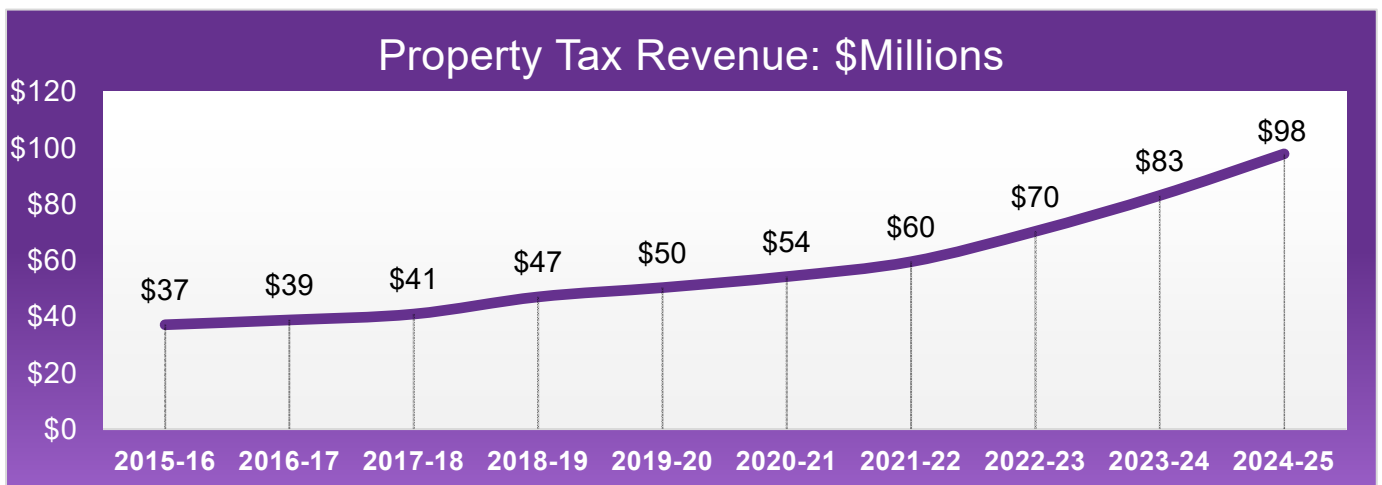
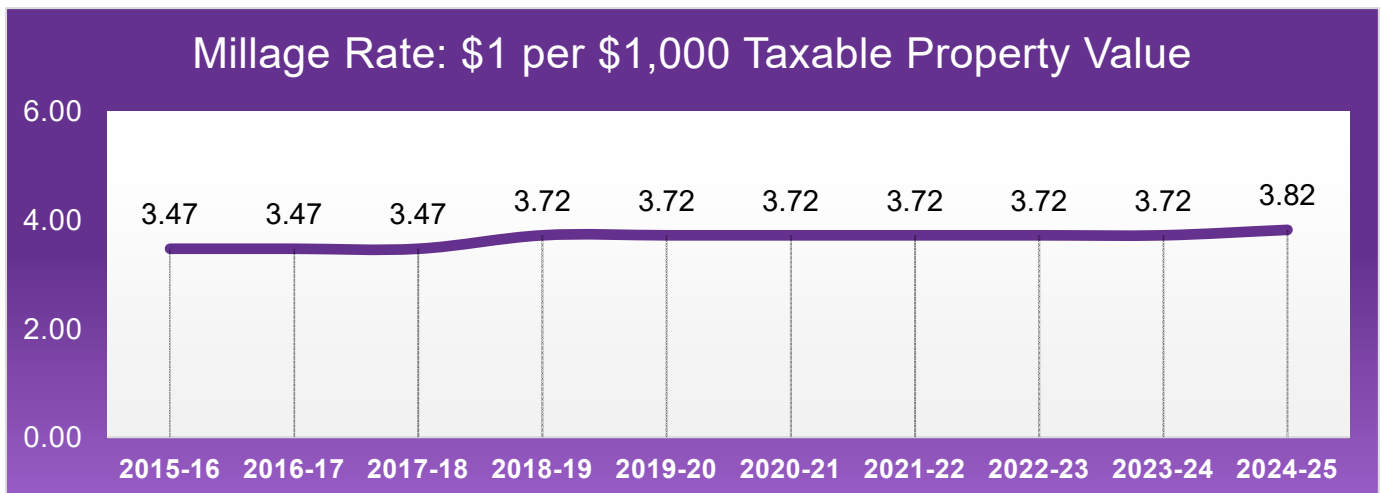
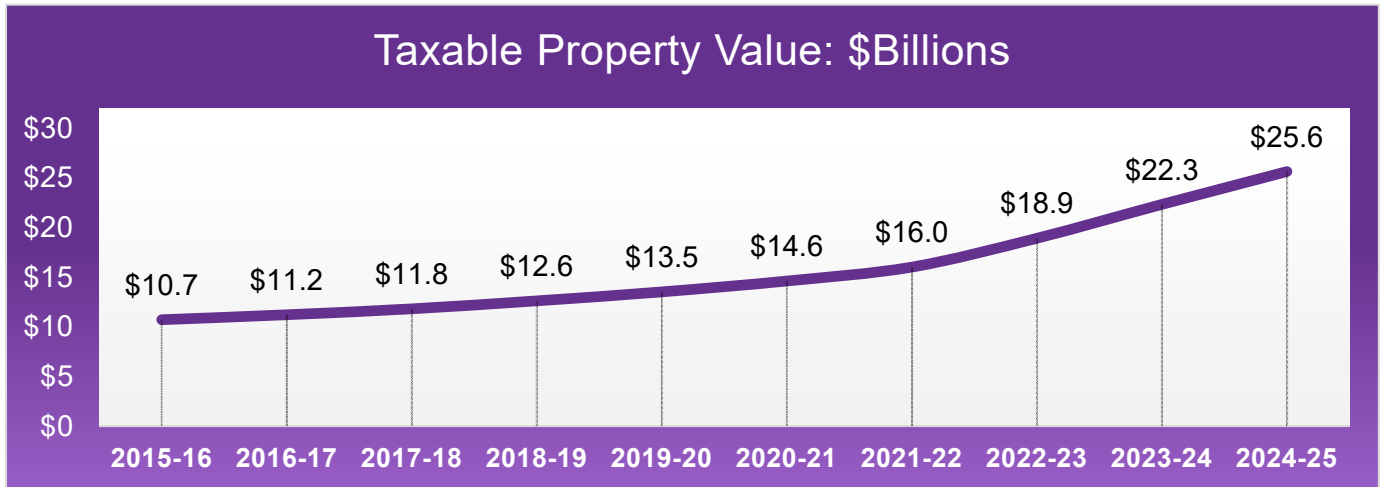
Increase in Tax Levy @ 95% and Millage Rate	3,542,853	(0.00)
Proposed Tax Levy & Millage Rate 2024-25	27,698,872	1.11

SUMMARY

Millage Change from (Increase) in Taxable Property Value	(3,542,853)	(0.14)
Millage Change from Net (Increase) in Other Revenues	(2,757,291)	(0.11)
Millage Change from Net (Increase) in Fund Balance Carry Forward	2,312,598	0.09
Millage Change from (Increase) in Total Funding Sources	(3,987,546)	(0.16)
Millage Change from Net Increase in Expenditures	4,078,011	0.16
Millage Change from Increase in Reserves	(90,465)	-
Millage Change from Increase in Total Funding Uses	3,987,546	0.16
Net Increase in Proposed Millage Rate	-	-

MSTU for Law Enforcement
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - MSTU for Law Enforcement
Fiscal Years 2020-21 through 2024-25

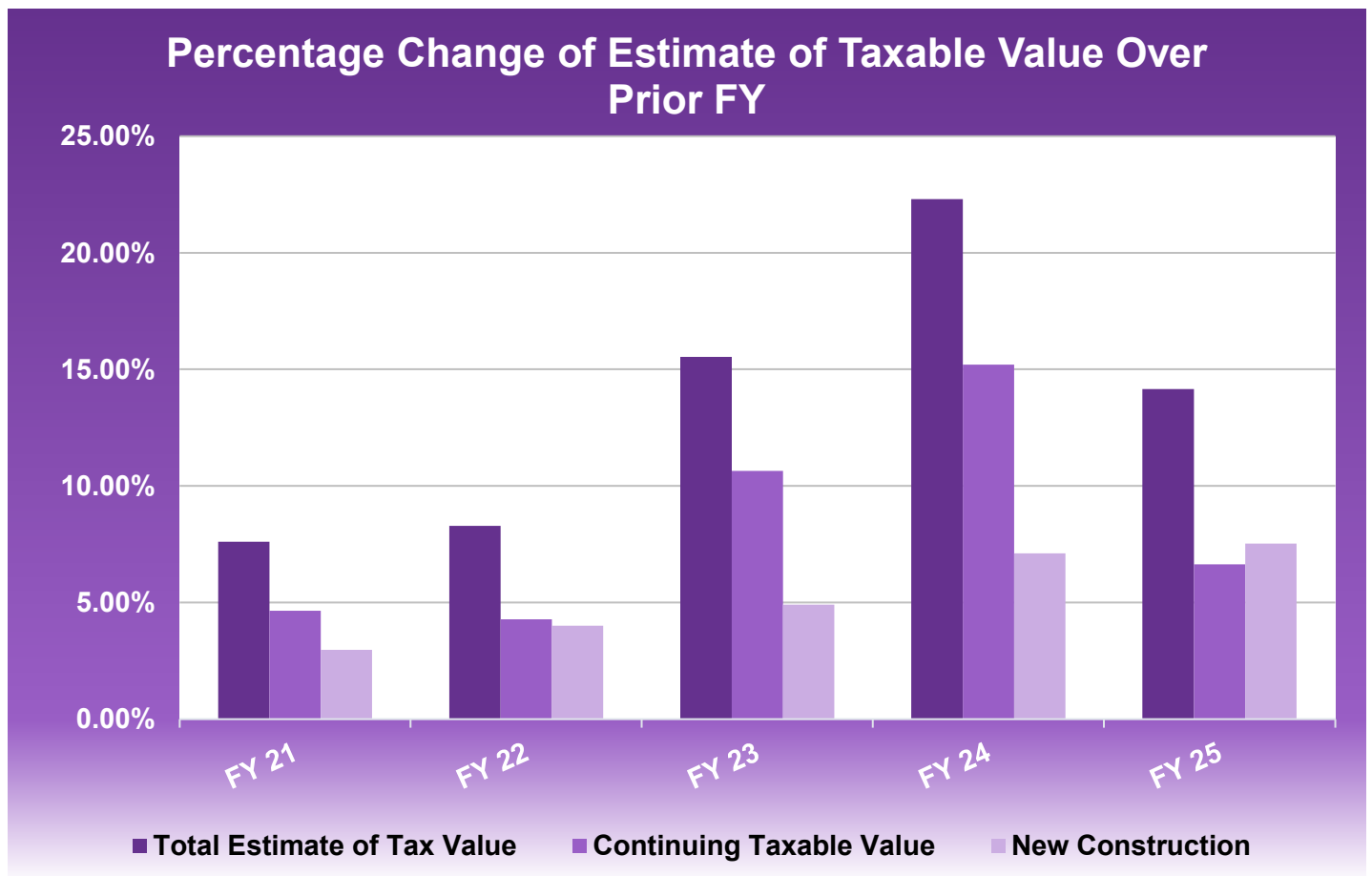
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Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate:	3.72	3.72	3.72	3.72	3.82
---------------	------	------	------	------	------

Continuing Taxable Value	14,100,000,000	15,120,000,000	17,370,000,000	20,897,000,000	23,656,216,050
New Construction	400,000,000	580,000,000	770,000,000	1,288,000,000	1,669,138,855
Total Estimate	14,500,000,000	15,700,000,000	18,140,000,000	22,185,000,000	25,325,354,905



Marion County Board of County Commissioners
Analysis of Change in Millage Rate - MSTU for Law Enforcement
Fiscal Years 2023-24 and 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

07/02/2024

	Adopted Budget 2023-24	Difference	Tentative Budget 2024-25
Ad Valorem Millage Rate	3.72	0.10	3.82
Taxable Property Value	22,295,717,493		25,589,887,942
<u>Revenues</u>			
Ad Valorem @ 95%	78,793,066	14,072,637	92,865,703
Other Revenue	3,154,047	1,824,195	4,978,242
Total Revenues	81,947,113		97,843,945
Fund Balance Carry Forward	12,959,722	4,267,959	17,227,681
Total Revenues and Carry Forward	94,906,835		115,071,626
<u>Expenditures</u>			
Sheriff - Patrol & CID	76,425,803	13,313,121	89,738,924
Public Safety Communications	2,282,200	943,858	3,226,058
Other Charges	3,337,679	497,954	3,835,633
Total Expenditures	82,045,682		96,800,615
Reserve for Cash Carry Forward	12,861,153	5,409,858	18,271,011
Total Expenditures and Reserves	94,906,835		115,071,626

Net Increase (Decrease) in Ad Valorem Funding and Millage Rate

Adopted Millage Rate 2023-24		3.72
Millage Change from Increase in Taxable Property Value	(11,641,598)	(0.48)
Adopted Tax Levy @ 95% 2023-24	78,793,066	

Changes in Sources: (Increases)/Decreases

Other Revenue	(1,824,195)	(0.08)
Available Carry Forward	(4,267,959)	(0.17)

Changes in Uses: Increases/(Decreases)

Sheriff Patrol & CID	13,313,121	0.55
Public Safety Communications Allocation	943,858	0.04
Other Charges	497,954	0.02
Reserve for Cash Carry Forward	5,409,858	0.22
Increase in Tax Levy @ 95% and Millage Rate	14,072,637	0.10
Proposed Tax Levy & Millage Rate 2024-25	92,865,703	3.82

SUMMARY

Millage Change from (Increase) in Taxable Property Value	(11,641,598)	(0.48)
Millage Change from Net (Increase) in Other Revenues	(1,824,195)	(0.08)
Millage Change from Net (Increase) in Fund Balance Carry Forward	(4,267,959)	(0.17)
Millage Change from (Increase) in Total Funding Sources	(17,733,752)	(0.73)
Millage Change from Net Increase in Expenditures	14,754,933	0.61
Millage Change from Increase in Reserves	5,409,858	0.22
Millage Change from Increase in Total Funding Uses	20,164,791	0.83
Net Increase in Proposed Millage Rate	2,431,039	0.10

Marion County Board of County Commissioners
Average Tax Levies - Single Family Properties
Countywide & Major MSTUs
Adopted 2023-24 and Tentative 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

	<u>Adopted</u> <u>2023-24</u>	<u>Tentative</u> <u>2024-25</u>	<u>Change</u>
<u>Millage Rate</u>			
Countywide	4.29	4.29	-
MSTU for Law Enforcement	3.72	3.82	0.10
Fire Rescue MSTU	1.11	1.11	-

All Single Family Properties

Countywide Average Taxable Value	\$ 130,683	\$ 145,094	\$ 14,411
<u>Property Tax Levy</u>			
Countywide	\$ 561	\$ 622	\$ 61
MSTU for Law Enforcement	486	554	68
Fire Rescue MSTU	145	161	16
Total Tax Levy - Countywide & Major MSTUs	<u>\$ 1,192</u>	<u>\$ 1,337</u>	<u>\$ 145</u>

Homestead Single Family Properties

Countywide Average Taxable Value	\$ 111,387	\$ 122,671	\$ 11,284
<u>Property Tax Levy</u>			
Countywide	\$ 478	\$ 526	\$ 48
MSTU for Law Enforcement	414	469	55
Fire Rescue MSTU	124	136	12
Total Tax Levy - Countywide & Major MSTUs	<u>\$ 1,016</u>	<u>\$ 1,131</u>	<u>\$ 115</u>

Example: Homestead Single Family Property with 3% Increase

	<u>2023-24</u>	<u>2024-25</u>	<u>Change</u>
Market Value	\$ 250,000	\$ 275,000	\$ 25,000
Taxable Value	\$ 200,000	\$ 206,000	\$ 6,000
<u>Property Tax Levy</u>			
Countywide	\$ 858	\$ 884	\$ 26
MSTU for Law Enforcement	744	787	43
Fire Rescue MSTU	222	229	7
Total Tax Levy - Countywide & Major MSTUs	<u>\$ 1,824</u>	<u>\$ 1,900</u>	<u>\$ 76</u>

Note: Countywide average taxable values applied to all millage rates presented, average values within MSTUs vary.

Source: Countywide Average Taxable Values - Marion County Property Appraiser

Marion County Board of County Commissioners
Comparison of Tax Levies - Selected Property Categories
Countywide & Major MSTUs
Adopted 2023-24 and Tentative 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

<u>Millage Rates</u>	<u>Adopted 2023-24</u>	<u>Tentative 2024-25</u>	<u>Millage Increase</u>
Countywide	4.29	4.29	-
MSTU for Law Enforcement	3.72	3.82	0.10
Fire Rescue MSTU	1.11	1.11	-
Typical - Unincorporated Area Total	9.12	9.22	0.10

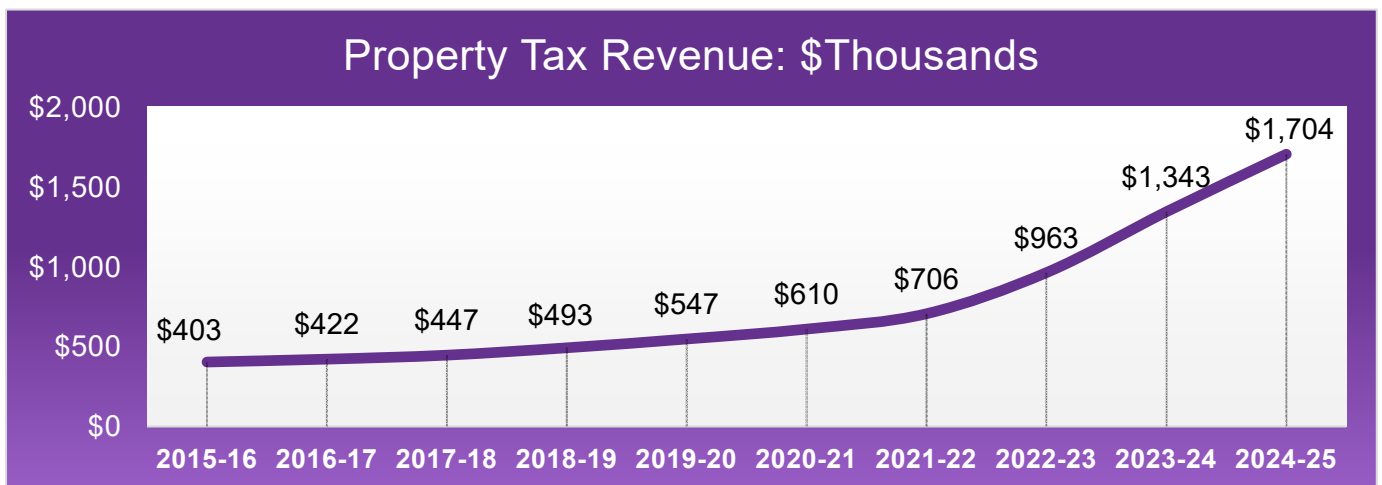
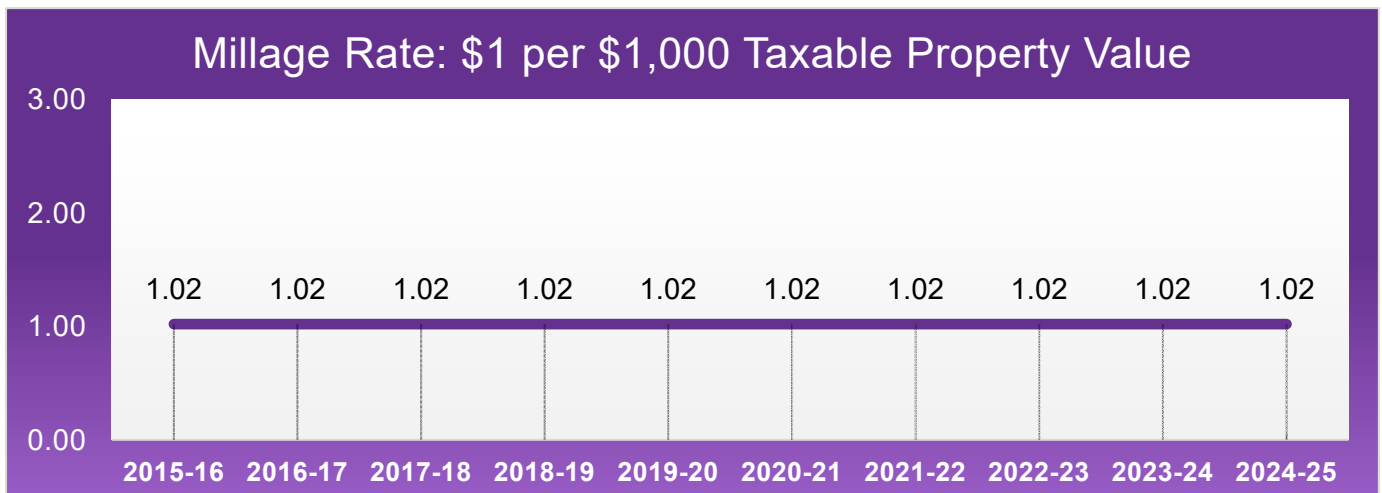
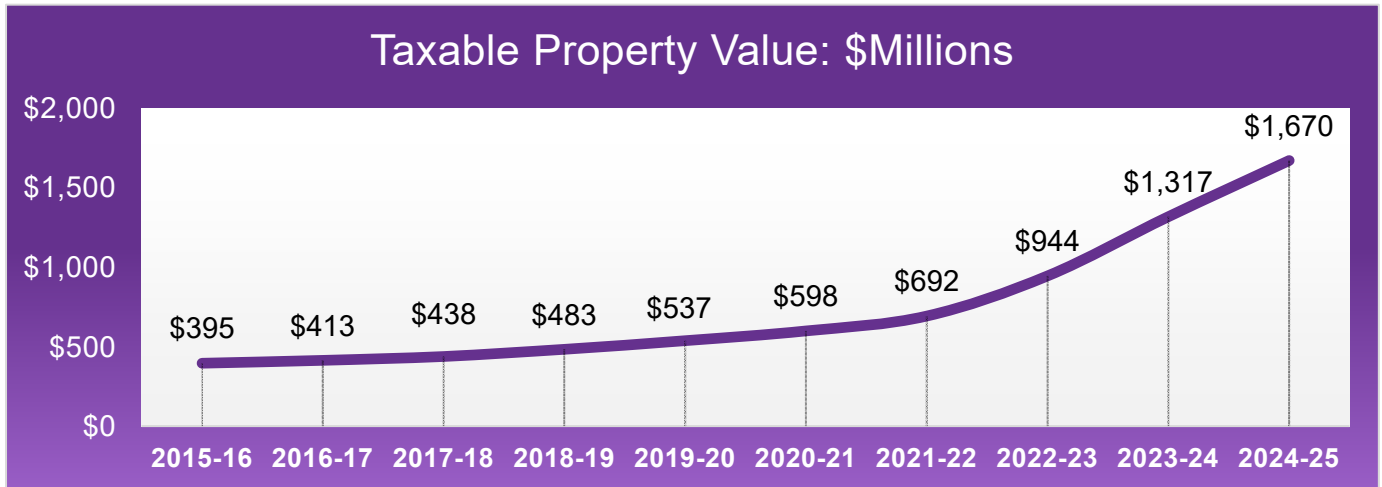
<u>Property Category</u>	<u>Average Taxable Value 2023-24</u>	<u>Average Taxable Value 2024-25</u>	<u>Total Tax Levy 2023-24</u>	<u>Total Tax Levy 2024-25</u>	<u>Tax Levy Increase</u>
All Single Family Home	\$ 130,683	\$ 145,094	\$ 1,192	\$ 1,337	\$ 145
Homestead Single Family Home	\$ 111,387	\$ 122,671	\$ 1,016	\$ 1,131	\$ 115
One Story Store	\$ 563,589	\$ 592,661	\$ 5,141	\$ 5,465	\$ 324
Warehouse / Distribution / Storage	\$ 1,096,522	\$ 1,379,303	\$ 10,000	\$ 12,717	\$ 2,717
Restaurant / Cafeteria	\$ 728,045	\$ 753,367	\$ 6,639	\$ 6,946	\$ 307
Financial Institution	\$ 1,078,522	\$ 1,108,904	\$ 9,836	\$ 10,224	\$ 388
Manufacturing	\$ 1,304,820	\$ 1,397,098	\$ 11,900	\$ 12,882	\$ 982
Hotel / Motel	\$ 2,879,690	\$ 3,072,910	\$ 26,262	\$ 28,333	\$ 2,071
Department Store	\$ 7,964,392	\$ 8,008,672	\$ 72,635	\$ 73,840	\$ 1,205

Note: Countywide average taxable values applied to all millage rates presented, average values within MSTUs vary.

Source: Countywide Average Taxable Values - Marion County Property Appraiser

Marion Oaks MSTU
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Marion Oaks MSTU
Fiscal Years 2020-21 through 2024-25

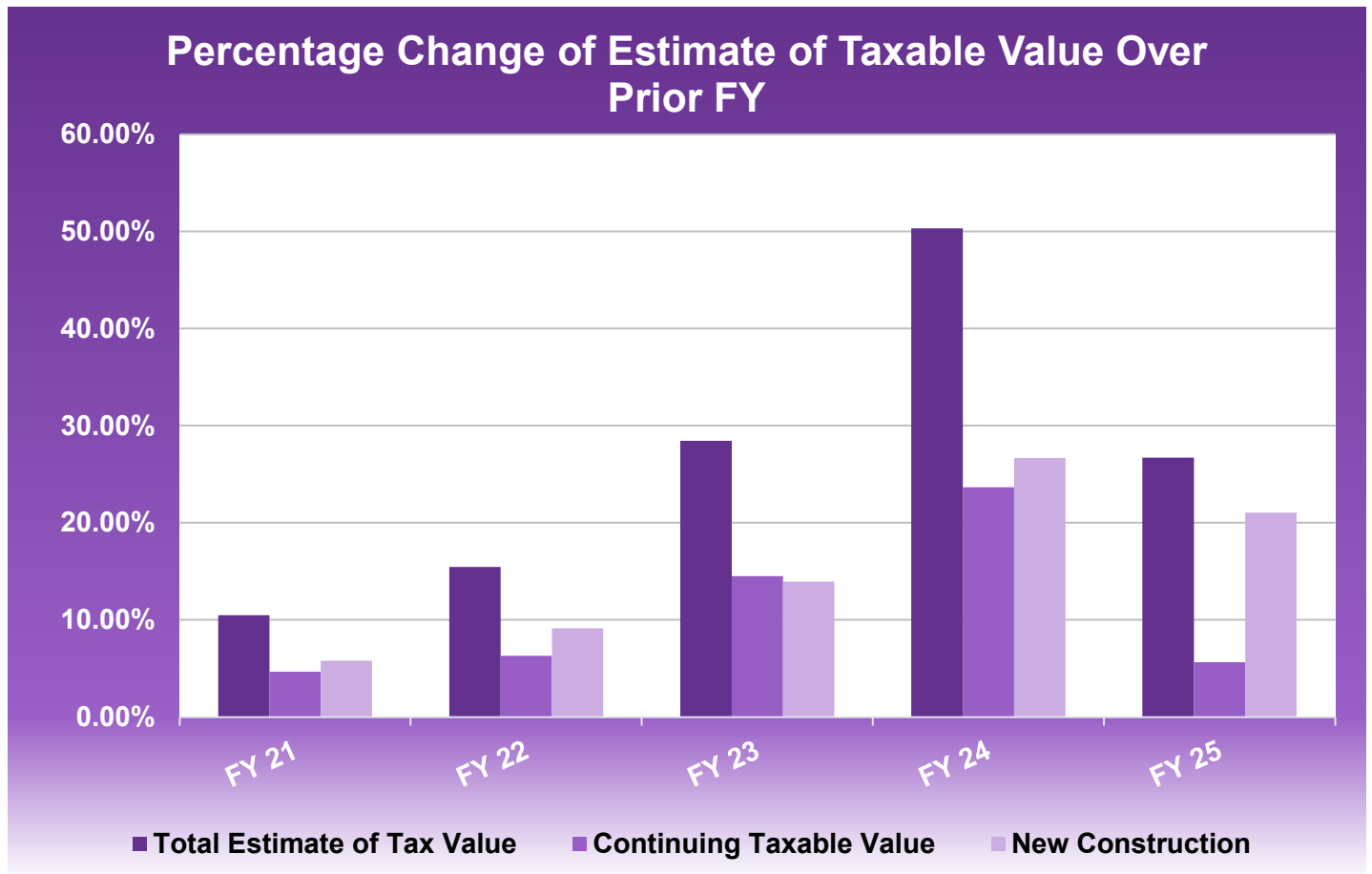
Prepared by: Clerk of Court and Comptroller - Budget Department

Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate:	1.02	1.02	1.02	1.02	1.02
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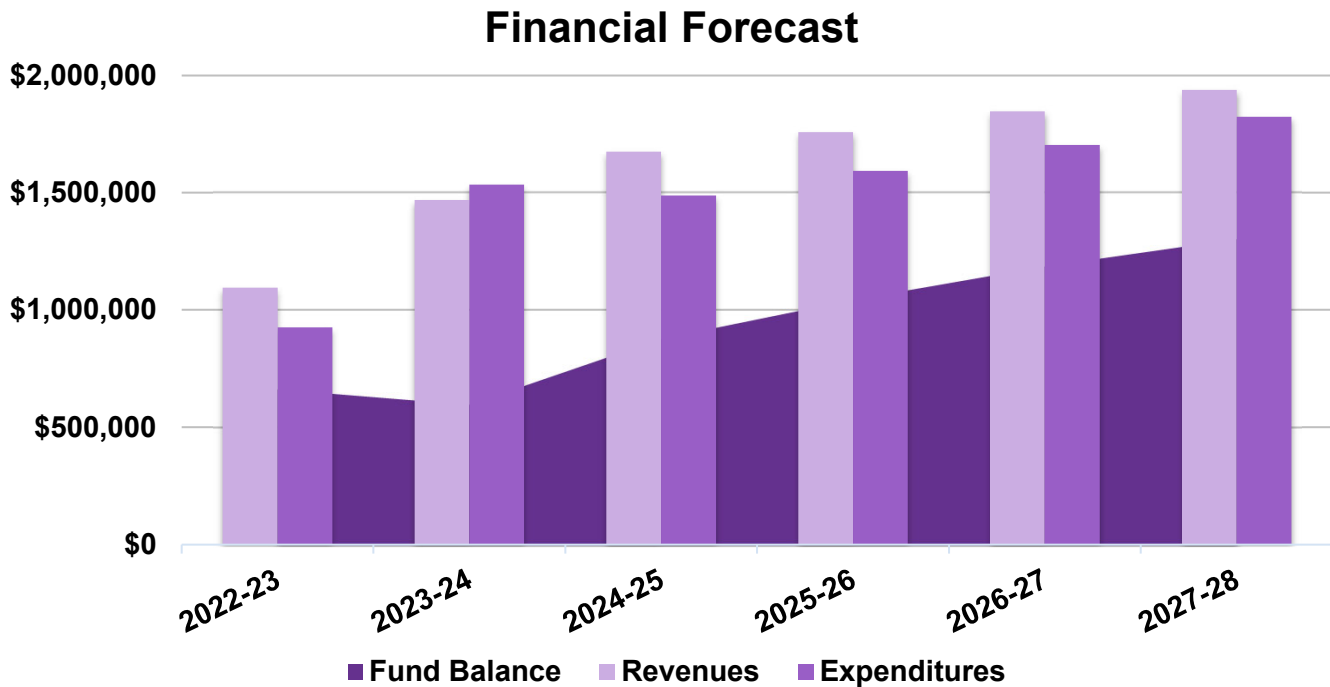
Continuing Taxable Value	559,000,000	627,200,000	780,000,000	1,081,950,000	1,389,509,968
New Construction	31,000,000	54,000,000	95,000,000	233,300,000	277,010,179
Total Estimate	590,000,000	681,200,000	875,000,000	1,315,250,000	1,666,520,147



Marion Oaks MSTU for Recreation Financial Forecast Fiscal Years 2022-23 through 2027-28

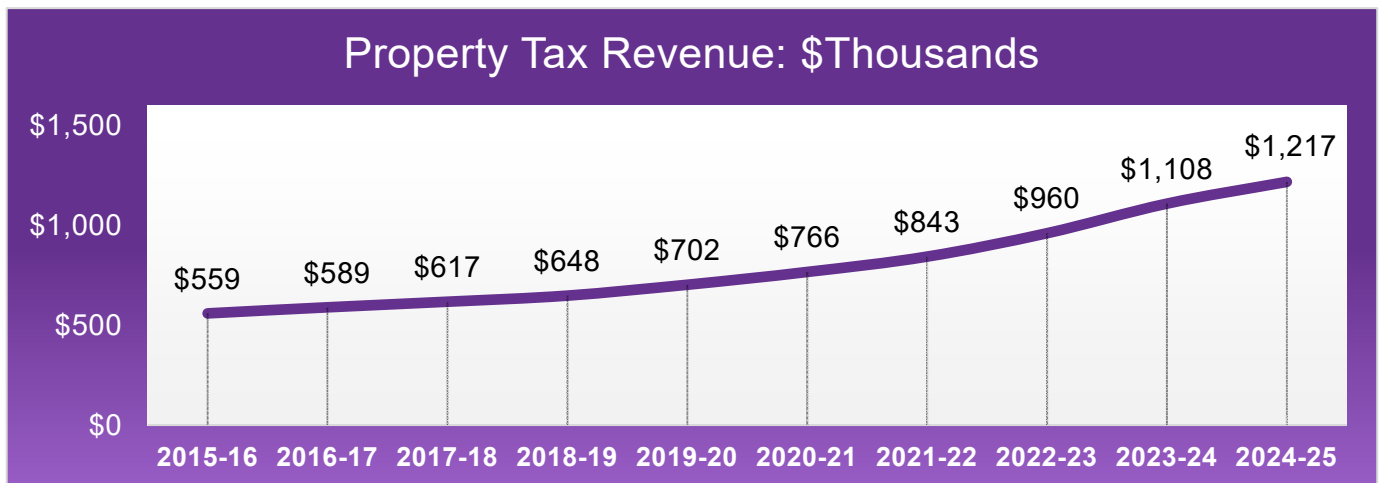
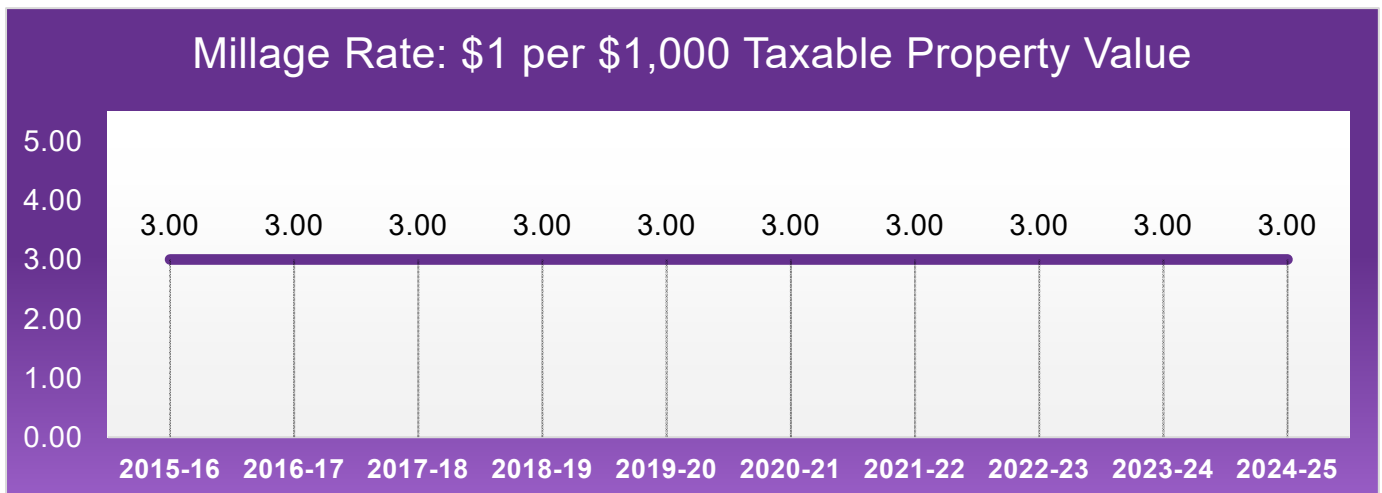
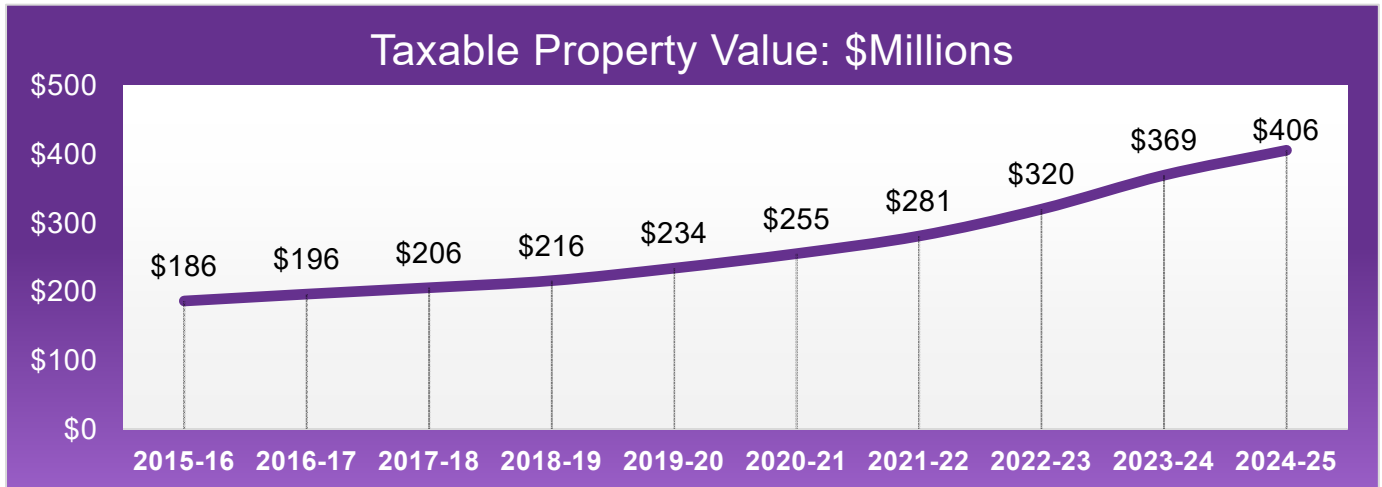
Prepared by: Clerk of Court and Comptroller - Budget Department

	Actual 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Millage Rate:	1.02	1.02	1.02	1.02	1.02	1.02
Revenues	1,095,109	1,468,764	1,674,537	1,758,264	1,846,178	1,938,487
Balances Forward - Cash Regular	492,395	661,678	689,864	876,488	1,042,685	1,185,351
TOTAL REVENUES & OTHER	1,587,504	2,130,442	2,364,401	2,634,752	2,888,863	3,123,838
TOTAL EXPENDITURE SUMMARY	925,825	1,533,387	1,487,913	1,592,067	1,703,512	1,822,758
ENDING FUND BALANCE	661,678	597,055	876,488	1,042,685	1,185,351	1,301,080
Increase / (Decrease) in Fund Balance		(64,623)	279,433	166,197	142,666	115,729



Silver Springs Shores - Special Tax District
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Silver Springs Shores Special Tax District
Fiscal Years 2020-21 through 2024-25

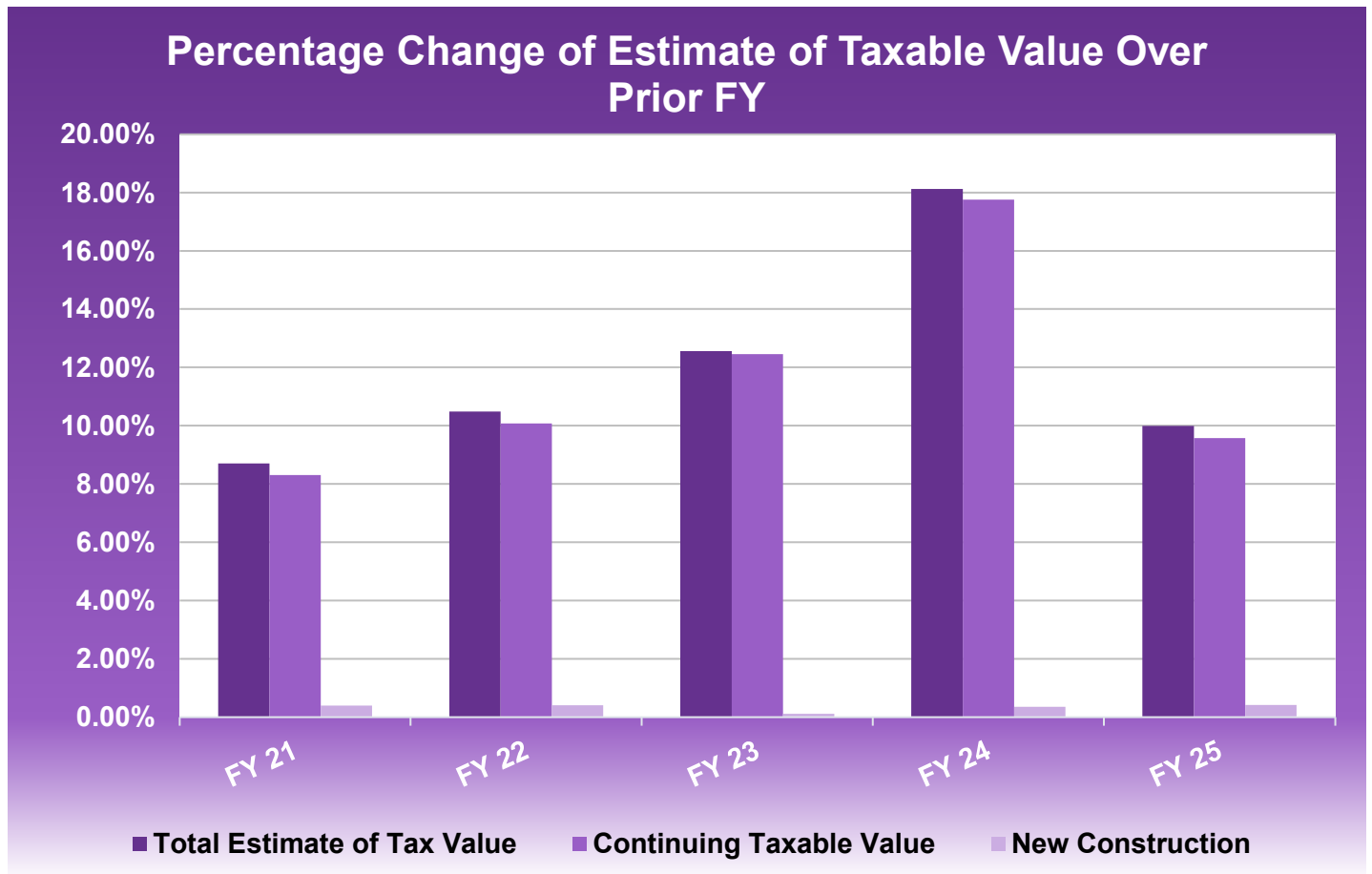
Prepared by: Clerk of Court and Comptroller - Budget Department

Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate: 3.00 3.00 3.00 3.00 3.00

Continuing Taxable Value	249,100,000	275,200,000	310,595,000	366,110,000	402,367,556
New Construction	900,000	1,000,000	295,000	1,100,000	1,540,342
Total Estimate	250,000,000	276,200,000	310,890,000	367,210,000	403,907,898

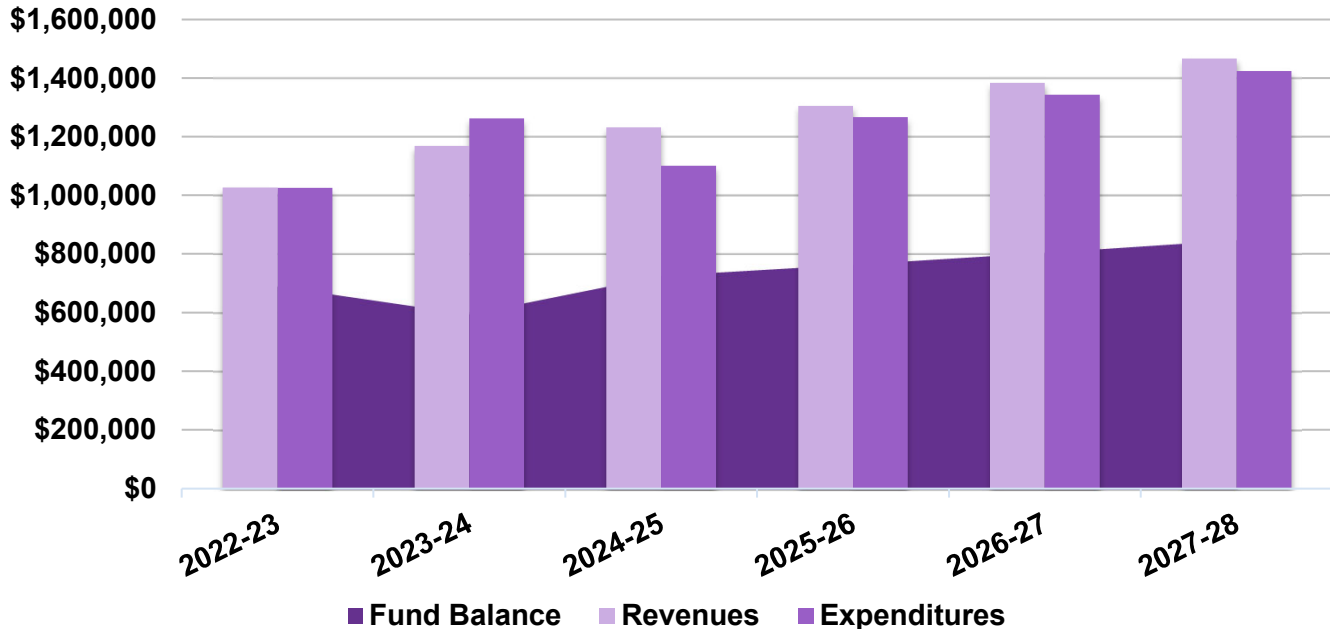


Silver Springs Shores Special Tax District Financial Forecast Fiscal Years 2022-23 through 2027-28

Prepared by: Clerk of Court and Comptroller - Budget Department

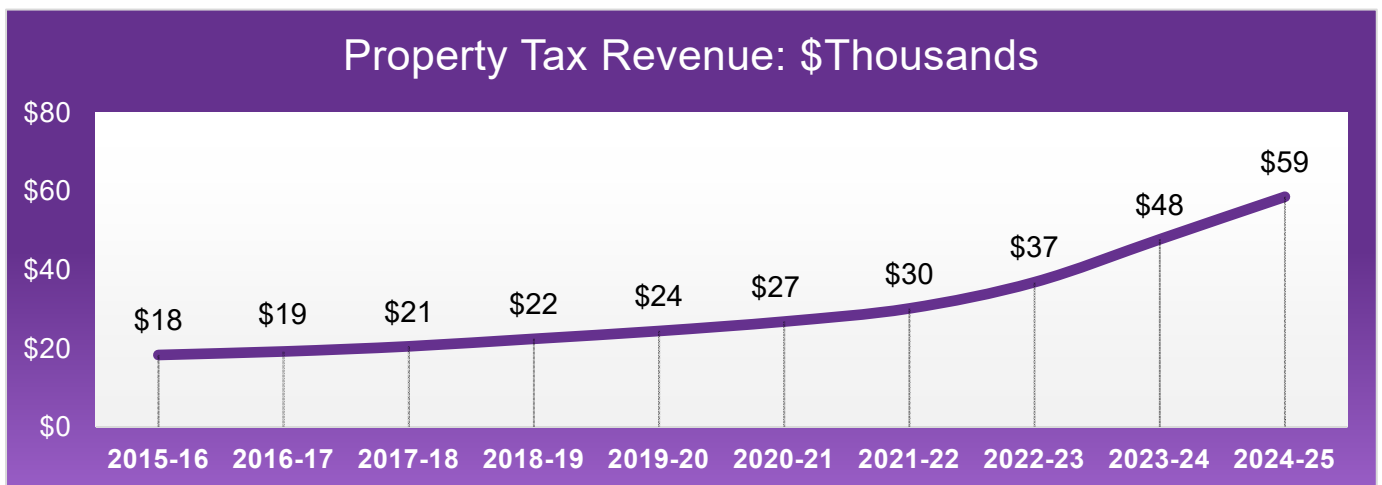
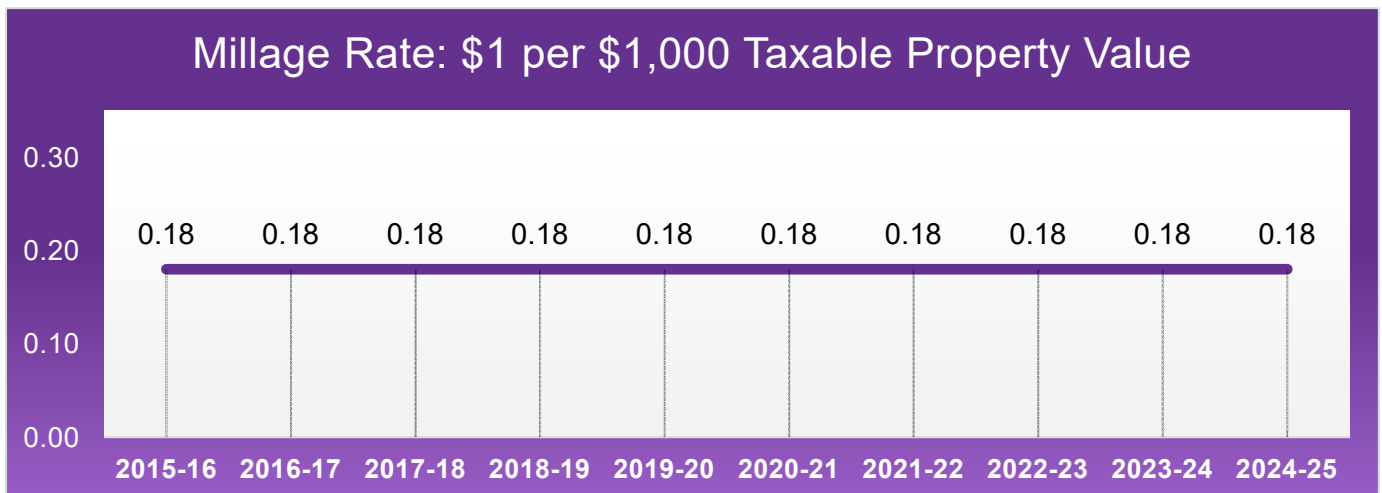
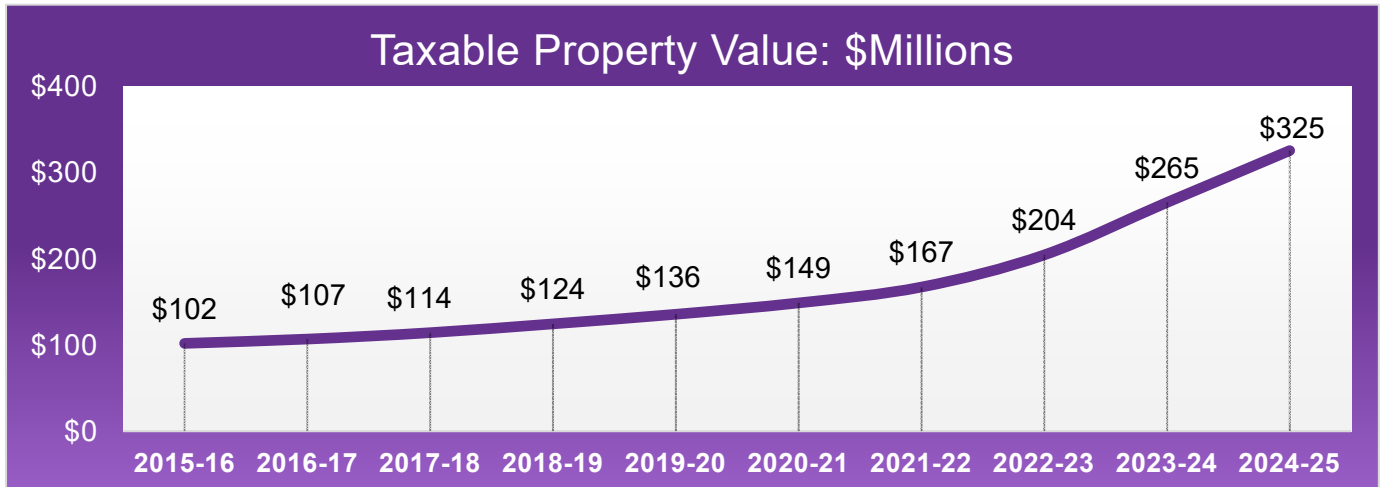
	Actual 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Millage Rate:	3.00	3.00	3.00	3.00	3.00	3.00
Revenues	1,026,550	1,168,608	1,231,335	1,305,216	1,383,529	1,466,541
Balances Forward - Cash Regular	689,002	689,864	595,815	726,222	764,454	804,979
TOTAL REVENUES & OTHER	1,715,552	1,858,472	1,827,150	2,031,438	2,147,983	2,271,520
TOTAL EXPENDITURE SUMMARY	1,025,687	1,262,657	1,100,928	1,266,984	1,343,004	1,423,585
ENDING FUND BALANCE	689,864	595,815	726,222	764,454	804,979	847,935
Increase / (Decrease) in Fund Balance		(94,049)	130,407	38,232	40,525	42,956

Financial Forecast



Hills of Ocala MSTU for Recreation
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Hills of Ocala MSTU for Recreation
Fiscal Years 2020-21 through 2024-25

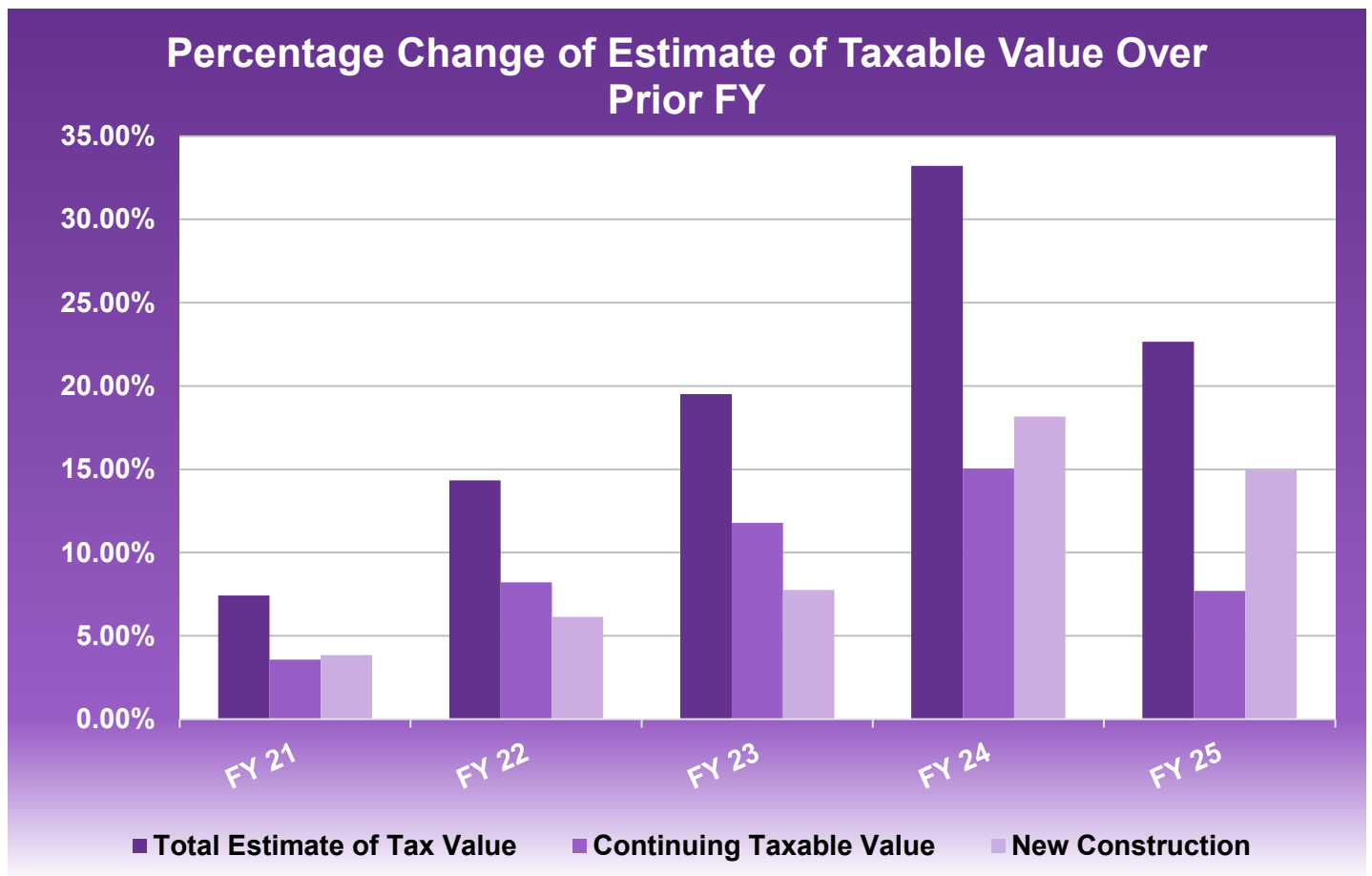
Prepared by: Clerk of Court and Comptroller - Budget Department

Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate: 0.18 0.18 0.18 0.18 0.18

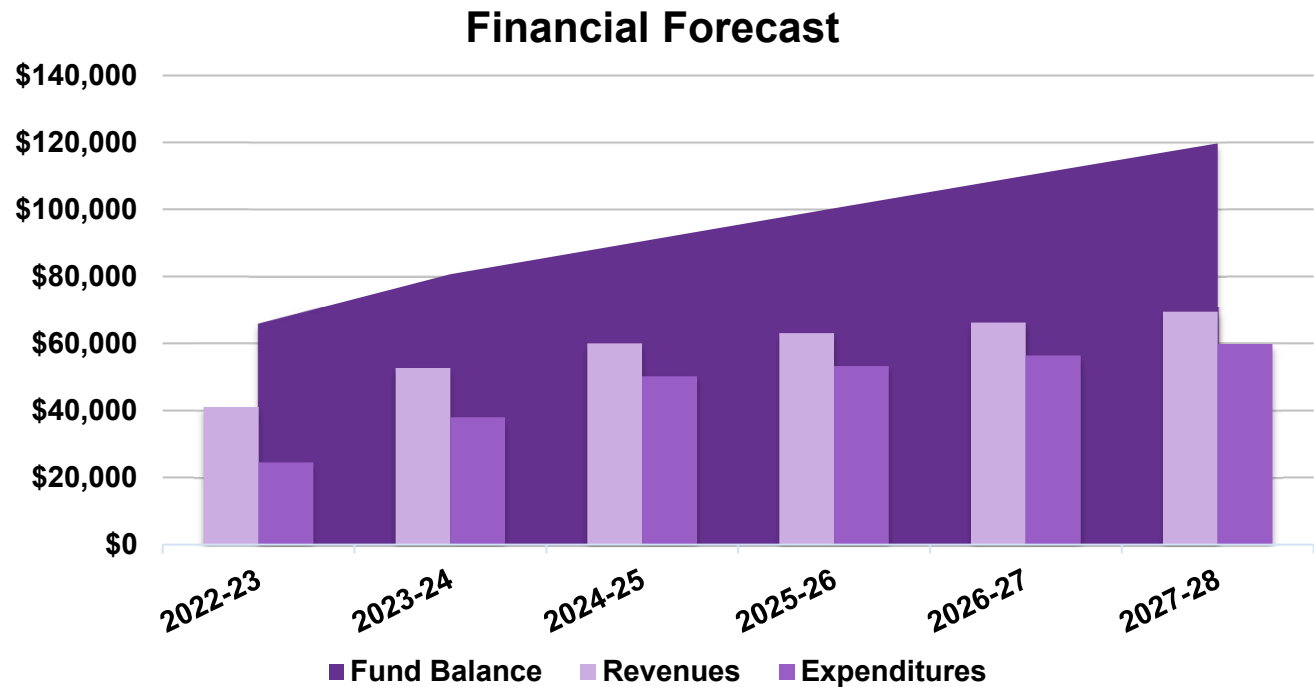
Continuing Taxable Value	139,800,000	156,900,000	185,340,000	228,000,000	284,326,558
New Construction	5,200,000	8,900,000	12,850,000	36,000,000	39,470,461
Total Estimate	145,000,000	165,800,000	198,190,000	264,000,000	323,797,019



Hills of Ocala MSTU for Recreation Financial Forecast Fiscal Years 2022-23 through 2027-28

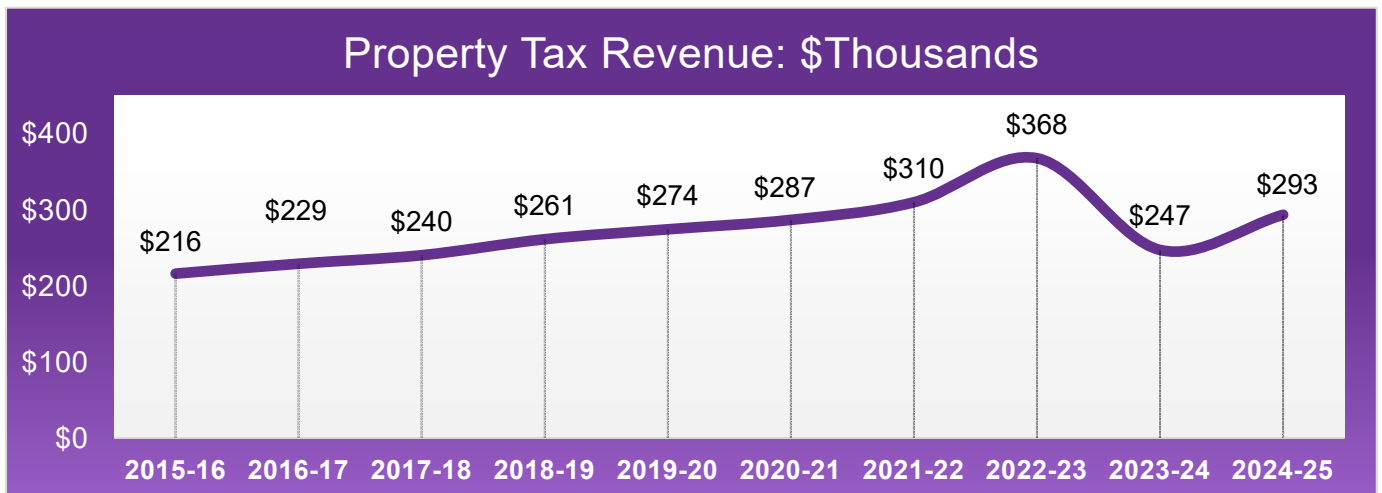
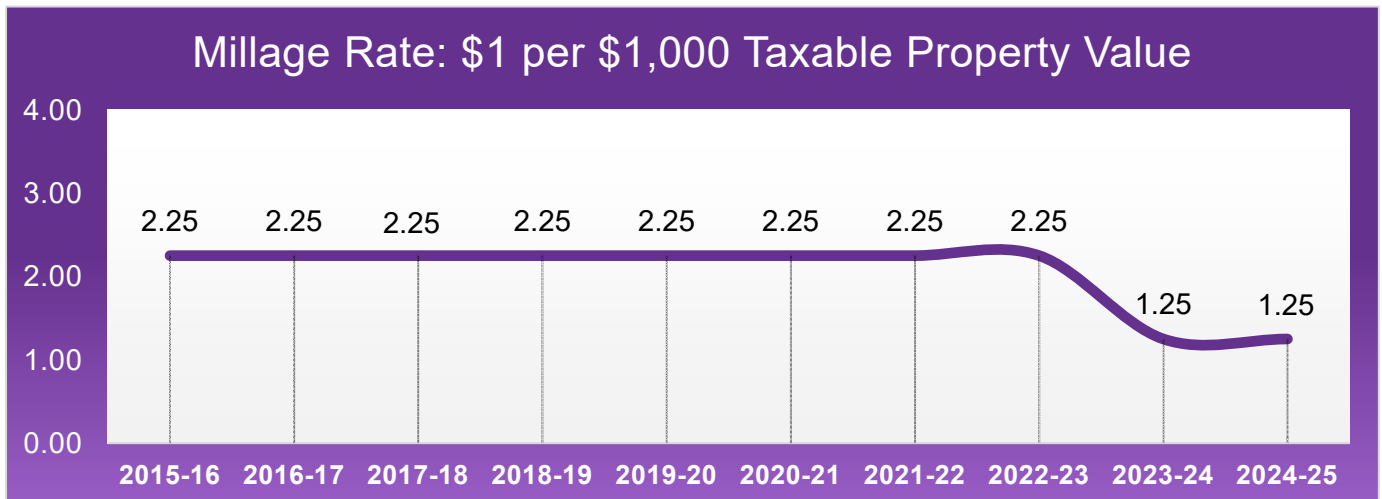
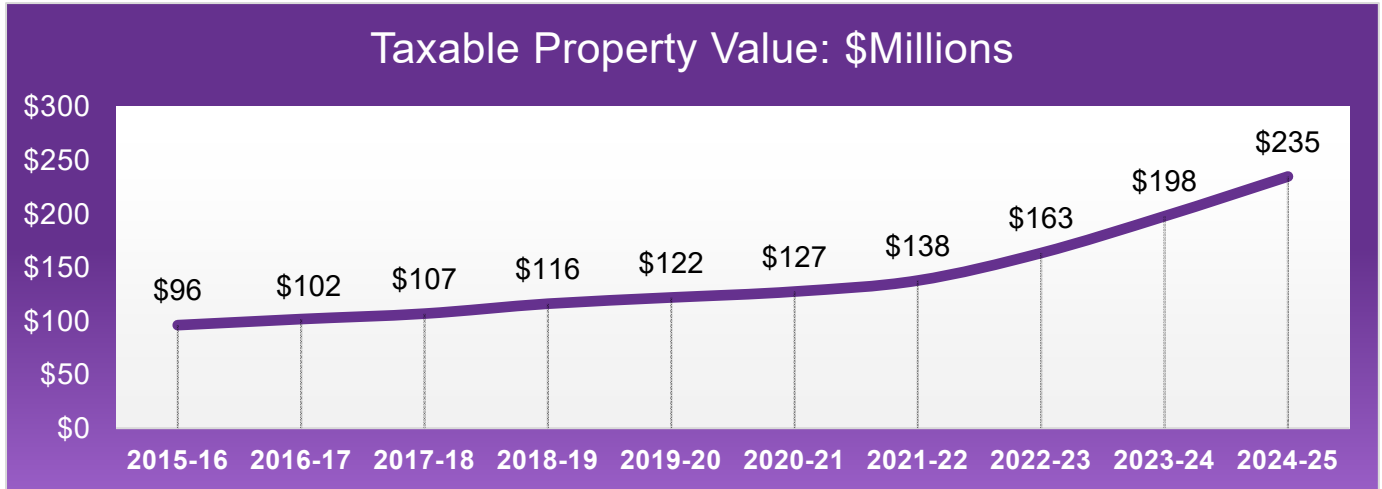
Prepared by: Clerk of Court and Comptroller - Budget Department

	Actual 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Millage Rate:	0.18	0.18	0.18	0.18	0.18	0.18
Revenues	41,022	52,645	60,032	63,034	66,186	69,496
Balances Forward - Cash Regular	49,346	65,873	80,601	90,440	100,269	110,057
TOTAL REVENUES & OTHER	90,368	118,518	140,633	153,474	166,455	179,553
TOTAL EXPENDITURE SUMMARY	24,495	37,917	50,193	53,205	56,398	59,782
ENDING FUND BALANCE	65,873	80,601	90,440	100,269	110,057	119,771
Increase / (Decrease) in Fund Balance		14,728	9,839	9,829	9,788	9,714



Rainbow Lakes Estates - Municipal Service District
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Rainbow Lakes Estates MSD
Fiscal Years 2020-21 through 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

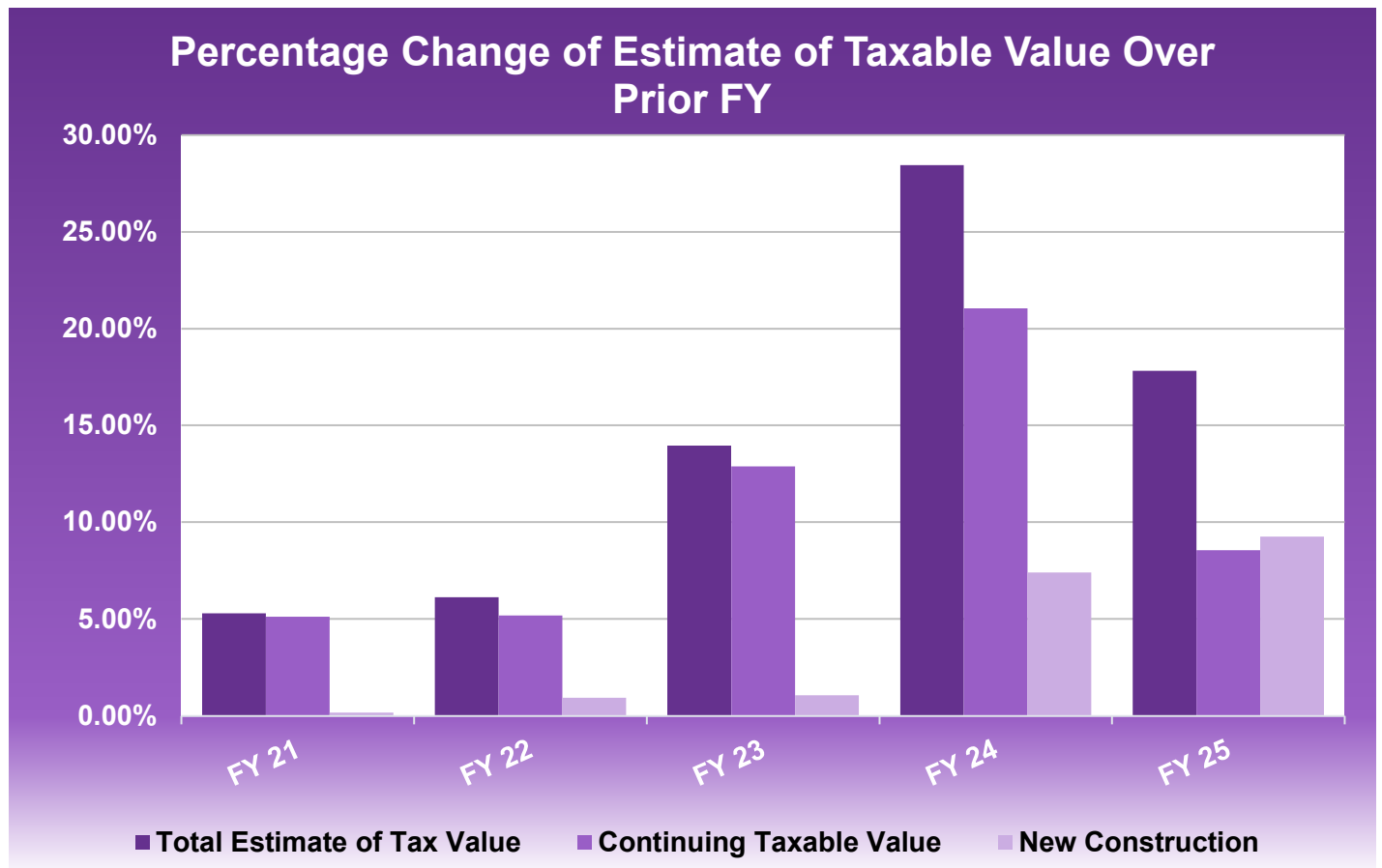
Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate: 2.25 2.25 2.25 1.25 1.25

Continuing Taxable Value	127,090,000	133,900,000	152,500,000	186,350,000	214,674,385
New Construction*	210,000	1,200,000	1,450,000	11,400,000	18,295,805
Total Estimate	127,300,000	135,100,000	153,950,000	197,750,000	232,970,190

* Does not include new construction for Levy County

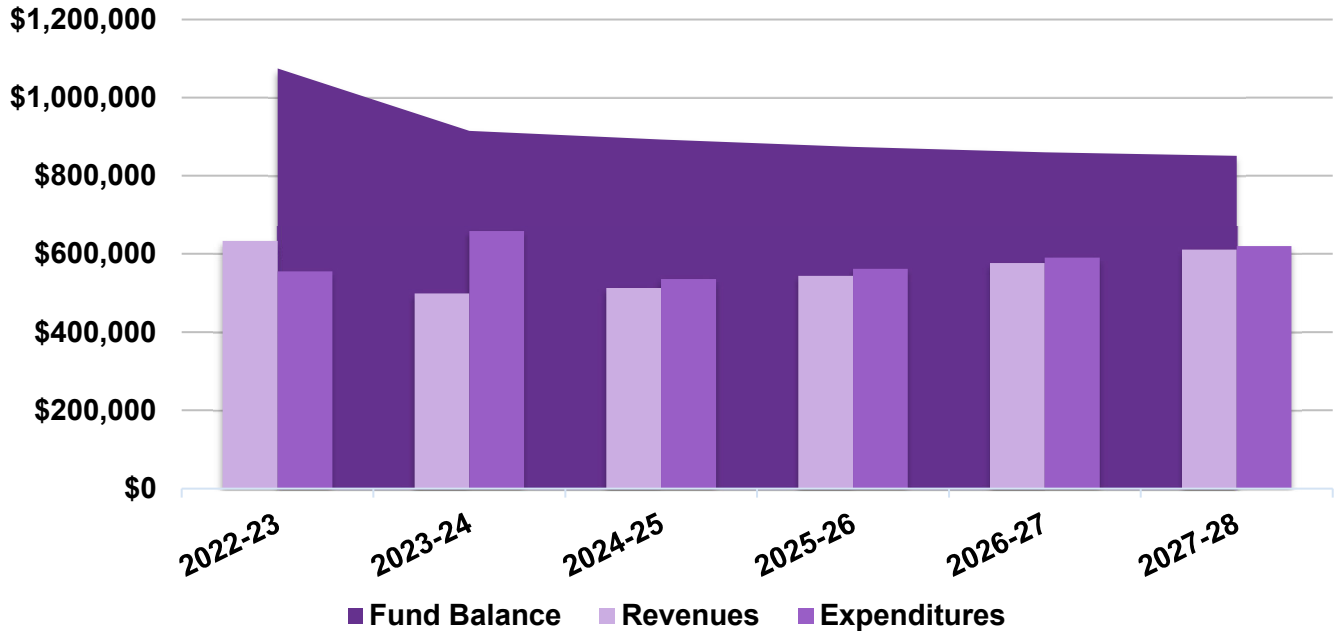


Rainbow Lakes Estates Municipal Service District Financial Forecast Fiscal Years 2022-23 through 2027-28

Prepared by: Clerk of Court and Comptroller - Budget Department

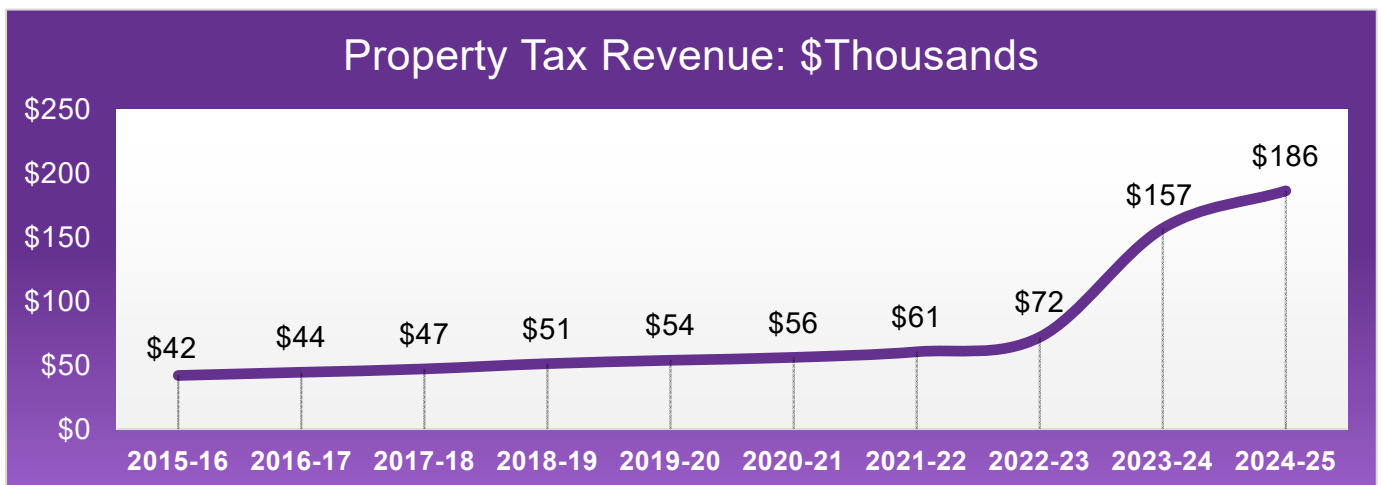
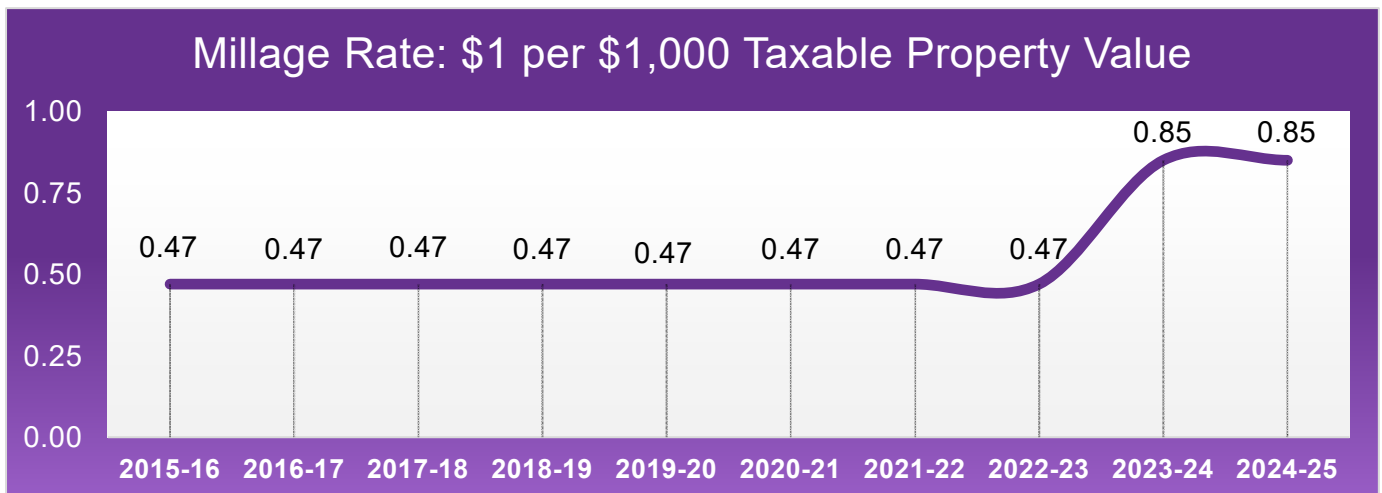
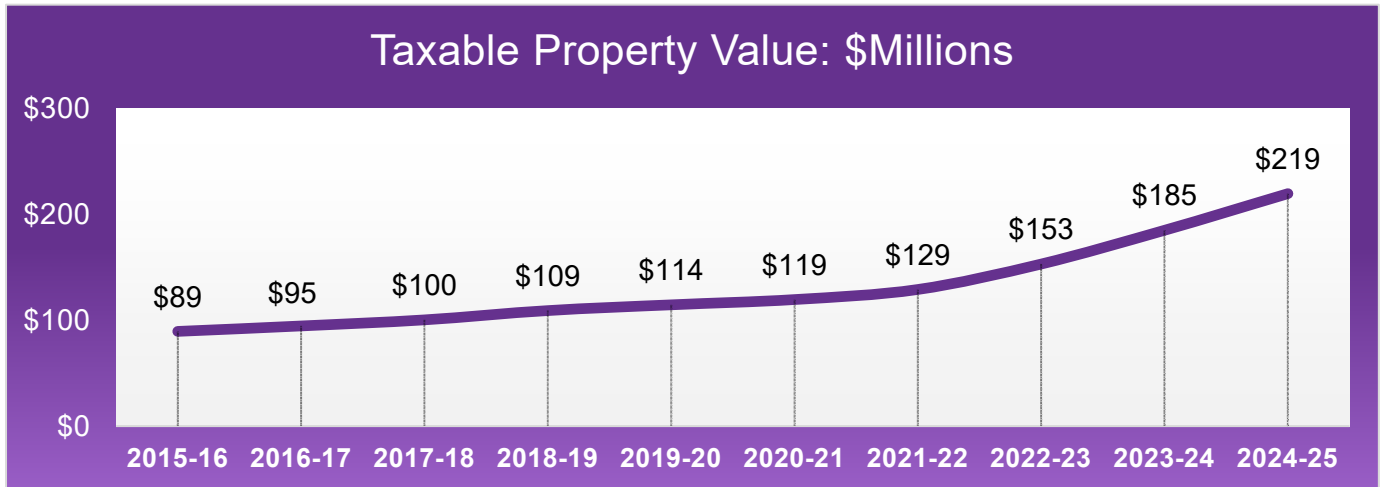
	Actual 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Millage Rate:	2.25	1.25	1.25	1.25	1.25	1.25
Revenues	633,283	498,680	512,902	543,677	576,298	610,876
Balances Forward - Cash Regular	996,227	1,074,344	914,674	892,214	873,760	859,820
TOTAL REVENUES & OTHER	1,629,510	1,573,024	1,427,576	1,435,891	1,450,058	1,470,696
TOTAL EXPENDITURE SUMMARY	555,166	658,350	535,362	562,131	590,238	619,750
ENDING FUND BALANCE	1,074,343	914,674	892,214	873,760	859,820	850,946
Increase / (Decrease) in Fund Balance		(159,669)	(22,460)	(18,454)	(13,940)	(8,874)

Financial Forecast



Rainbow Lakes Estates - Comm Res Facility MSTU
Certified Taxable Property Value, Millage Rate and Property Tax Levy
Fiscal Years 2015-16 through 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department



Marion County Board of County Commissioners
Estimate of Taxable Value as of June 1 - Rainbow Lakes Estates MSTU
Fiscal Years 2020-21 through 2024-25

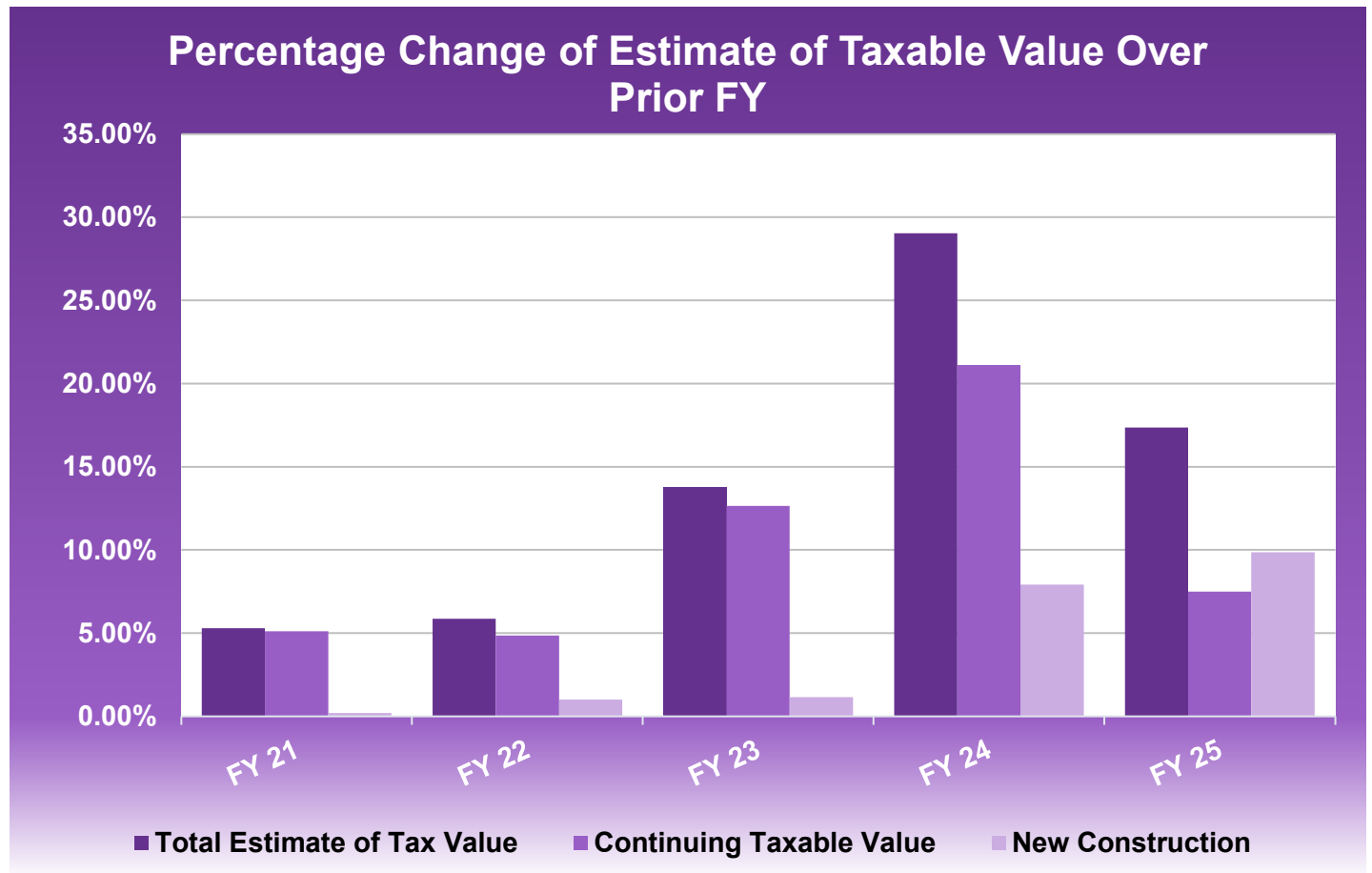
Prepared by: Clerk of Court and Comptroller - Budget Department

Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25
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SUMMARY

Millage Rate:	0.47	0.47	0.47	0.85	0.85
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Continuing Taxable Value	119,290,000	125,300,000	142,500,000	174,350,000	199,674,385
New Construction	210,000	1,200,000	1,450,000	11,400,000	18,295,805
Total Estimate	119,500,000	126,500,000	143,950,000	185,750,000	217,970,190

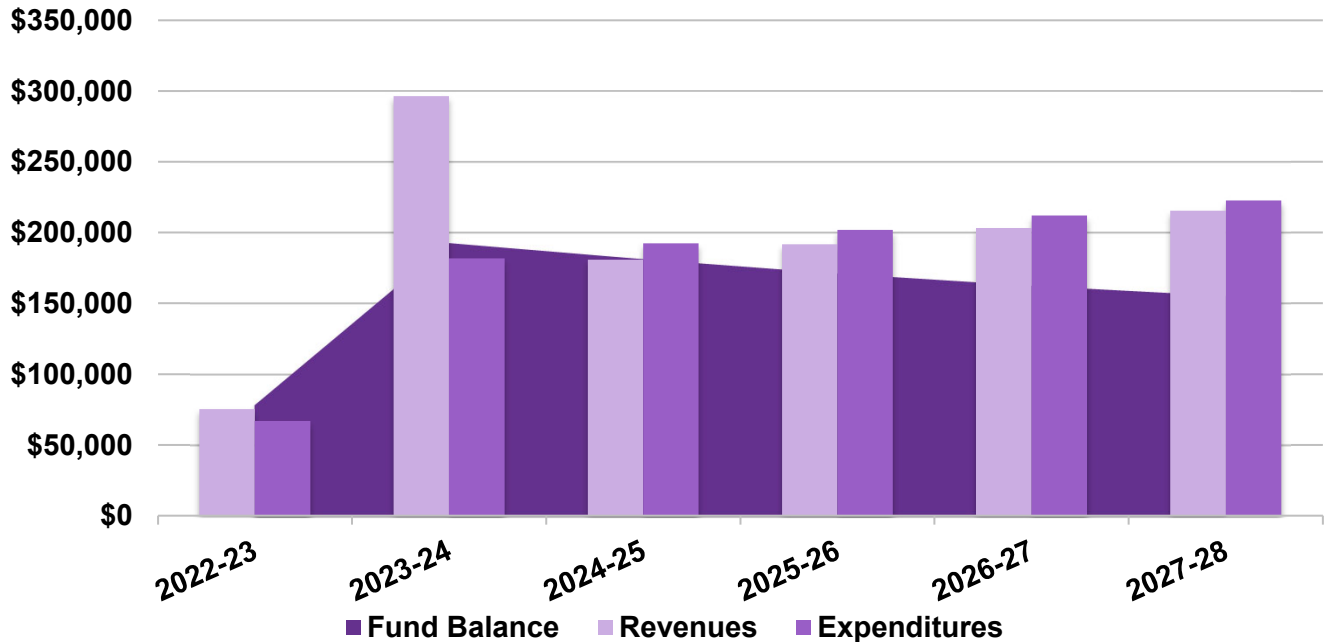


Rainbow Lakes Estates - Comm Res Facility MSTU
Financial Forecast
Fiscal Years 2022-23 through 2027-28

Prepared by: Clerk of Court and Comptroller - Budget Department

	Actual 2022-23	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	Forecast 2026-27	Forecast 2027-28
Millage Rate:	0.47	0.85	0.85	0.85	0.85	0.85
Revenues	75,343	296,221	180,884	191,738	203,243	215,438
Balances Forward - Cash Regular	69,610	78,158	192,615	181,267	171,161	162,467
TOTAL REVENUES & OTHER	144,952	374,379	373,499	373,005	374,404	377,905
TOTAL EXPENDITURE SUMMARY	66,794	181,764	192,232	201,844	211,937	222,534
ENDING FUND BALANCE	78,158	192,615	181,267	171,161	162,467	155,371
Increase / (Decrease) in Fund Balance		114,457	(11,348)	(10,106)	(8,694)	(7,096)

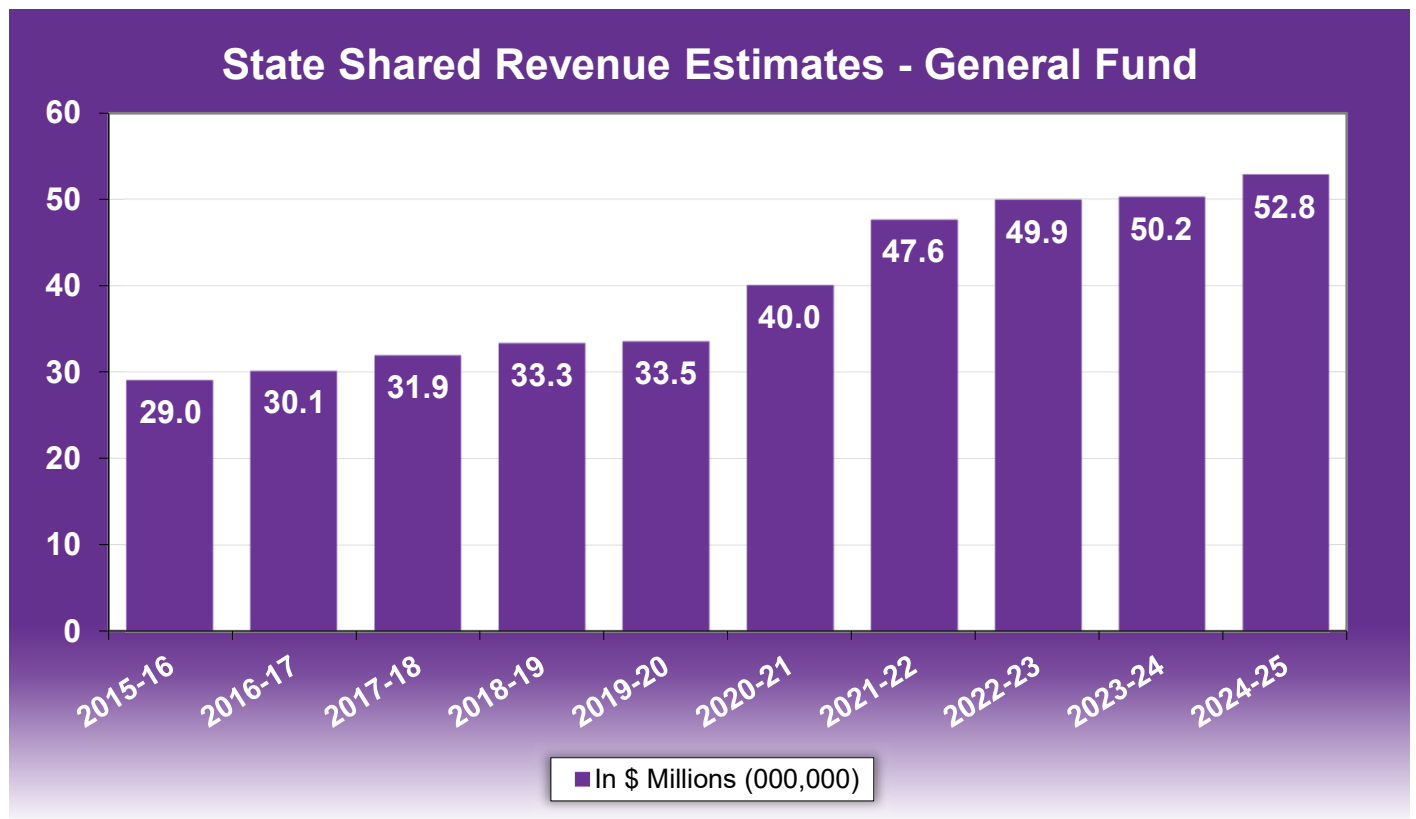
Financial Forecast



Marion County Board of County Commissioners
Comparison of State Shared Operating Revenue Estimates - General Fund
Fiscal Years 2015-16 through 2023-24, and 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department

	In \$ Millions (000,000)								Projected	Tentative
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
General Fund										
State Revenue Sharing	\$ 8.42	\$ 8.81	\$ 9.26	\$ 9.72	\$ 9.06	\$10.82	\$14.09	\$15.15	\$15.13	\$14.84
1/2 Cent Sales Tax	\$20.56	\$21.33	\$22.65	\$23.62	\$24.40	\$29.17	\$33.49	\$34.79	\$35.09	\$37.99
GENERAL FUND	\$28.98	\$30.14	\$31.91	\$33.34	\$33.46	\$39.99	\$47.58	\$49.94	\$50.22	\$52.83
(Funding for County Commission General Operations, Constitutional Officers, Mandates and Agencies)										



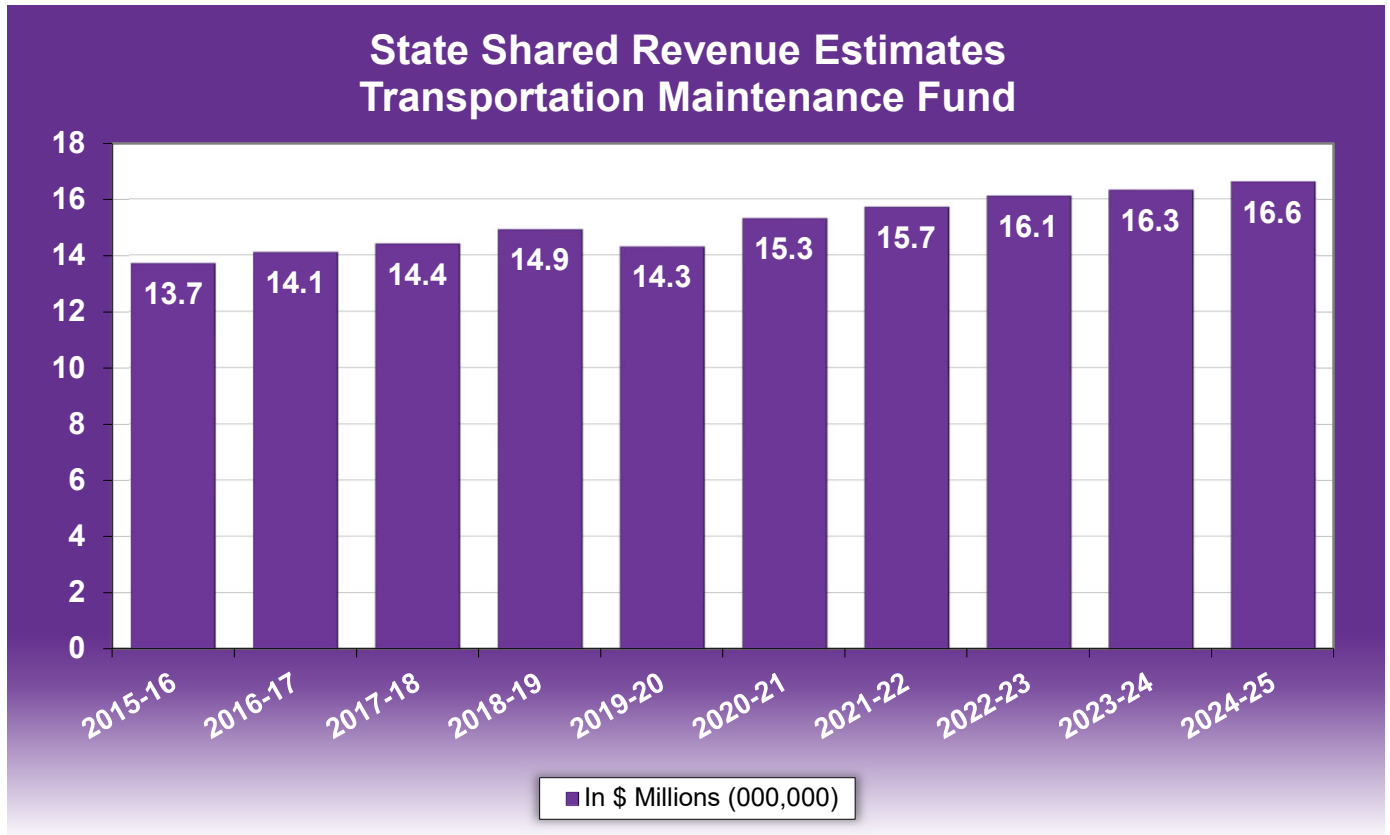
Marion County Board of County Commissioners
Comparison of State Shared Operating Revenue Estimates - Transportation Fund
Fiscal Years 2015-16 through 2023-24, and 2024-25 Tentative

Prepared by: Clerk of Court and Comptroller - Budget Department

In \$ Millions (000,000)

	Actual <u>2015-16</u>	Actual <u>2016-17</u>	Actual <u>2017-18</u>	Actual <u>2018-19</u>	Actual <u>2019-20</u>	Actual <u>2020-21</u>	Actual <u>2021-22</u>	Actual <u>2022-23</u>	Projected Actual <u>2023-24</u>	Tentative Budget <u>2024-25</u>
<u>Transportation Maintenance Fund</u>										
1 Cent Fuel Tax	\$ 2.13	\$ 2.20	\$ 2.24	\$ 2.33	\$ 2.25	\$ 2.40	\$ 2.45	\$ 2.51	\$ 2.53	\$ 2.58
Local Option Fuel Tax 6 Cent	\$ 9.51	\$ 9.81	\$10.01	\$10.42	\$10.05	\$10.73	\$11.04	\$11.25	\$11.45	\$11.67
County Fuel Tax - (7th Cent)	\$ 2.02	\$ 2.07	\$ 2.11	\$ 2.16	\$ 1.97	\$ 2.17	\$ 2.24	\$ 2.31	\$ 2.33	\$ 2.31
TRANSPORTATION FUND	<u>\$13.66</u>	<u>\$14.08</u>	<u>\$14.36</u>	<u>\$14.91</u>	<u>\$14.27</u>	<u>\$15.30</u>	<u>\$15.73</u>	<u>\$16.07</u>	<u>\$16.31</u>	<u>\$16.56</u>

(Funding for Transportation Department Operating Budget, Mass Transit and Road Maintenance.)



Marion County Board of County Commissioners
Revenue Adjustment for Certified Taxable Values @ 95%
Fiscal Year 2024-25

Prepared by: Clerk of Court and Comptroller - Budget Department

	Estimated Taxable Property Value	Certified Taxable Property Value	Tentative Millage Rates	Change in Property Tax @ 95%
<u>County - Wide Funds</u>				
0010 General Fund	\$ 33,798,803,994	\$ 34,087,725,071	3.350	\$ 919,491
1010 Fine & Forfeiture Fund	\$ 33,798,803,994	\$ 34,087,725,071	0.830	\$ 227,814
1020 County Transportation Maintenance Fund	\$ 33,798,803,994	\$ 34,087,725,071	-	\$ -
1040 Marion County Health Unit Trust Fund	\$ 33,798,803,994	\$ 34,087,725,071	0.110	\$ 30,192
Total County - Wide Millage Rate			4.290	
<u>Special Districts (Non County - Wide Funds)</u>				
1110 MSTU for Law Enforcement	\$ 25,325,354,905	\$ 25,589,887,942	3.820	\$ 959,990
1120 MSTU for Fire Protection and Rescue Services	\$ 26,021,345,242	\$ 26,267,303,796	1.110	\$ 259,363
1301 Rainbow Lakes Estates - Comm Res Fac MSBU	\$ 217,970,190	\$ 219,323,372	0.850	\$ 1,093
1310 Marion Oaks MSTU	\$ 1,666,520,147	\$ 1,670,208,061	1.020	\$ 3,574
1320 Silver Springs Shores Special Tax District	\$ 403,907,898	\$ 405,731,015	3.000	\$ 5,196
1330 Hills of Ocala MSTU for Recreation	\$ 323,797,019	\$ 325,144,270	0.180	\$ 230
1300 Rainbow Lakes Estates	\$ 232,970,190	234,543,097	1.250	\$ 1,868