



City of Ocala

GROWTH MANAGEMENT DEPARTMENT
201 SE 3RD STREET, 2ND FLOOR
OCALA, FLORIDA 34471

May 28, 2025

Kathy Bryant, Chair
Marion County Board of County Commissioners
601 SE 25th Avenue
Ocala, Florida 34471

Honorable Chair Bryant:

In accordance with Section 163.387, Florida Statutes, the 2024/2025 Budget Resolution (BR-2025-156) to reconcile cash balance forward accounts relating to the Ocala Community Redevelopment Agency is attached. The Budget Resolution is presented by the four (4) CRA subareas.

If you have any questions, please contact Roberto Ellis Economic Development Manager, 201 SE 3rd Street, 2nd Floor, Ocala, FL 34471, (352) 629-8381.

Sincerely,

Aubrey Hale
Planning Director

c: Mounir Bouyounes, County Administrator, Administration, 601 SE 25th Ave., Ocala, FL 34471
Chuck Varadin, Director, Growth Services, 2710 E. Silver Springs Blvd., Ocala FL 34470
Roberto Ellis Economic Development Manager, 201 SE 3rd Street, 2nd Floor, Ocala, FL 34471

BUDGET RESOLUTION 2025-156

A RESOLUTION AMENDING THE FISCAL YEAR 2024-25 BUDGET TO PROVIDE A SUPPLEMENTAL APPROPRIATION TO RECONCILE CASH BALANCE FORWARD ACCOUNTS AND FOR THE CONTINUATION OF PROJECTS NOT COMPLETED IN FISCAL YEAR 2023-24 IN THE AMOUNT OF \$175,431,800

WHEREAS, on September 30, 2024, outstanding purchase orders for goods and services for which vendor invoices had not been received could not be expensed, necessitating a carryover of previously approved and adopted appropriations to the current budget; and

WHEREAS, requests to re-appropriate funds to cover specific projects originally budgeted, but not encumbered in Fiscal Year 2023-24, into the current budget have been reviewed by city management; and

WHEREAS, budgeted cash balance forward accounts must be reconciled to actual Fiscal Year 2023-24 ending balances; and

WHEREAS, funds are available to support this supplemental appropriation; and

WHEREAS, the attached exhibit describes the requested amendments in detail.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2024-25 budget be amended providing for this supplemental appropriation, as summarized herein.

FISCAL YEAR 2024-25 SUPPLEMENTAL APPROPRIATION SUMMARY

Budget Recap All Funds	FY2024-2025 Current Budget	FY2024-2025 Supplemental Appropriation	FY2024-2025 Amended Budget
GENERAL FUND	170,773,206	27,191,446	197,964,652
3/4 MILL ROAD IMPROVEMENTS	9,218,490	3,776,646	12,995,136
FIRE/POLICE IMPROVEMENTS	3,985,954	2,657,617	6,643,571
PARKING FUND	345,553	62,353	407,906
FIRE IMPACT FEES	779,848	1,194,275	1,974,123
1/8 MILL NEIGHBORHOOD ENHANCEMENTS	2,073,397	923,287	2,996,684
LOCAL GASOLINE TAX	8,015,020	4,093,404	12,108,424
DOWNTOWN DEVELOPMENT	547,762	29,787	577,549
AFFORDABLE HOUSING FUND	604,135	971,321	1,575,456
INFRASTRUCTURE SALES SURTAX	21,978,844	23,777,058	45,755,902
STORMWATER UTILITY	20,247,602	3,776,277	24,023,879
CAP IMP CERT SKG-2007A/2015	3,726,445	-5,088	3,721,357
DEBT SVC SINKING FUND-WTR & SWR	12,454,114	-819,581	11,634,533


DEBT SVC SINKING FUND-ELECTRIC	8,033,241	-580,458	7,452,783
WATER & SEWER CONSTRUCTION FUND	10,759,531	12,795,183	23,554,714
ELECTRIC CONSTRUCTION FUND	18,035,244	14,437,076	32,472,320
OCALA INTERNATIONAL AIRPORT	5,485,286	556,117	6,041,403
GOLF	2,136,450	553,966	2,690,416
SANITATION	24,200,703	3,973,446	28,174,149
WATER RESOURCES FUND	63,836,925	2,093,559	65,930,484
ELECTRIC	211,415,923	3,682,071	215,097,994
OCALA FIBER NETWORK	11,638,425	7,446,015	19,084,440
POLICE TRUST AND AGENCY	985,126	131,833	1,116,959
WTR SYST DEV CHGS CAPITAL TRUST	2,980,184	2,073,441	5,053,625
SWR SYST DEV CHGS CAPITAL TRUST	8,230,638	7,521,074	15,751,712
EAST OCALA REDEVELOPMENT SUBAREA	1,889,990	2,235,434	4,125,424
DOWNTOWN REDEVELOPMENT SUBAREA	1,515,438	2,159,275	3,674,713
NORTH MAGNOLIA REDEVELOP. SUBAREA	1,152,499	1,006,308	2,158,807
WEST OCALA REDEVELOPMENT SUBAREA	3,864,626	1,875,743	5,740,369
DISABILITY INCOME REPLACE. SELF-INSUR	105,767	-39,337	66,430
GENERAL LIABILITY CLAIMS	4,434,706	1,382,436	5,817,142
EMPLOYEES' CONSOLIDATED HEALTH INSUR	25,706,808	333,174	26,039,982
EMPLOYEES' WORKERS COMP	11,894,024	-497,494	11,396,530
GENERAL EMPLOYEES' RETIREMENT	187,935,200	21,298,703	209,233,903
FIREFIGHTERS' RETIREMENT	98,229,088	10,516,994	108,746,082
POLICE OFFICERS' RETIREMENT	96,740,561	10,517,459	107,258,020
ELECTRIC SYSTEM R & R	2,968,100	249,939	3,218,039
WATER & SEWER SYSTEM R & R	1,899,462	251,364	2,150,826
ECONOMIC INVESTMENT PROGRAM	706,892	1,829,677	2,536,569
TOTALS	1,061,531,207	175,431,800	1,236,963,007

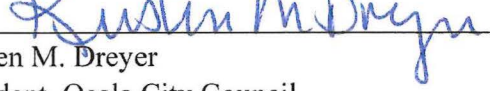
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This resolution adopted this 20 day of May, 2025.

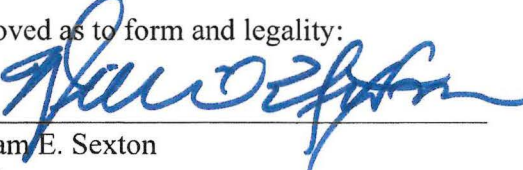
ATTEST:

CITY OF OCALA

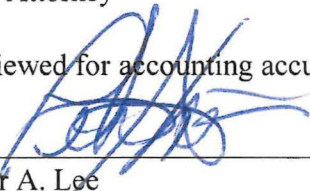
By: 
Angel B. Jacobs
City Clerk

By: 
Kristen M. Dreyer
President, Ocala City Council

Approved as to form and legality:

By: 
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:

By: 
Peter A. Lee
City Manager