

BUDGET RESOLUTION 2026-140

A RESOLUTION AMENDING THE FISCAL YEAR 2025-26 BUDGET TO PROVIDE A SUPPLEMENTAL APPROPRIATION TO RECONCILE CASH BALANCE FORWARD ACCOUNTS AND FOR THE CONTINUATION OF PROJECTS NOT COMPLETED IN FISCAL YEAR 2024-25 IN THE AMOUNT OF \$212,927,661

WHEREAS, on September 30, 2025, outstanding purchase orders for goods and services for which vendor invoices had not been received could not be expensed, necessitating a carryover of previously approved and adopted appropriations to the current budget; and

WHEREAS, requests to re-appropriate funds to cover specific projects originally budgeted, but not encumbered in Fiscal Year 2024-25, into the current budget have been reviewed by city management; and

WHEREAS, budgeted cash balance forward accounts must be reconciled to actual Fiscal Year 2024-25 ending balances; and

WHEREAS, funds are available to support this supplemental appropriation; and

WHEREAS, the attached exhibit describes the requested amendments in detail.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF OCALA, FLORIDA, duly assembled in regular session, that the Fiscal Year 2025-26 budget be amended providing for this supplemental appropriation, as summarized herein.

FISCAL YEAR 2025-26 SUPPLEMENTAL APPROPRIATION SUMMARY

Budget Recap	FY2025-2026		FY2025-2026
	Current	Supplemental	Amended
All Funds	Budget	Appropriation	Budget
GENERAL FUND	188,758,710	19,441,713	208,200,423
3/4 MILL ROAD IMPROVEMENTS	10,610,316	4,625,121	15,235,437
FIRE/POLICE IMPROVEMENTS	4,921,711	2,688,316	7,610,027
PARKING FUND	547,078	82,364	629,442
FIRE IMPACT FEES	585,427	845,002	1,430,429
1/8 MILL NEIGHBORHOOD ENHANCEMENTS	2,703,887	1,036,091	3,739,978
LOCAL GASOLINE TAX	9,422,290	4,437,673	13,859,963
DOWNTOWN DEVELOPMENT	695,065	36,952	732,017
AFFORDABLE HOUSING FUND	1,456,820	252,287	1,709,107
BUILDING FUND	6,877,106	-187,066	6,690,040
INFRASTRUCTURE SALES SURTAX	23,666,426	27,103,039	50,769,465
STORMWATER UTILITY	21,863,866	4,223,654	26,087,520
DEBT SVC SINKING FUND-WTR & SWR	12,562,505	-744,955	11,817,550

DEBT SVC SINKING FUND-ELECTRIC	8,014,724	-528,592	7,486,132
WATER & SEWER CONSTRUCTION FUND	21,078,681	18,257,364	39,336,045
ELECTRIC CONSTRUCTION FUND	10,115,000	20,454,327	30,569,327
OCALA INTERNATIONAL AIRPORT	5,576,895	729,324	6,306,219
GOLF	2,478,034	25,406	2,503,440
SANITATION	24,552,534	4,490,987	29,043,521
WATER RESOURCES FUND	78,714,924	7,229,844	85,944,768
ELECTRIC	203,881,500	22,298,550	226,180,050
OCALA FIBER NETWORK	13,979,876	7,477,909	21,457,785
POLICE TRUST AND AGENCY	1,166,958	183,787	1,350,745
WTR SYST DEV CHGS CAPITAL TRUST	1,013,137	2,657,969	3,671,106
SWR SYST DEV CHGS CAPITAL TRUST	6,833,436	11,113,276	17,946,712
EAST Ocala REDEVELOPMENT SUBAREA	2,712,710	2,656,320	5,369,030
DOWNTOWN REDEVELOPMENT SUBAREA	2,195,368	2,444,107	4,639,475
NORTH MAGNOLIA REDEVELOP. SUBAREA	1,267,622	1,591,589	2,859,211
WEST Ocala REDEVELOPMENT SUBAREA	5,028,197	2,652,934	7,681,131
DISABILITY INCOME REPLACE. SELF-INSUR	46,442	19,036	65,478
GENERAL LIABILITY CLAIMS	5,672,848	2,151,051	7,823,899
EMPLOYEES' CONSOLIDATED HEALTH INSUR	33,351,761	-2,080,041	31,271,720
EMPLOYEES' WORKERS COMP	12,455,608	-2,010,125	10,445,483
GENERAL EMPLOYEES' RETIREMENT	200,680,896	20,263,092	220,943,988
FIREFIGHTERS' RETIREMENT	106,601,894	14,229,216	120,831,110
POLICE OFFICERS' RETIREMENT	106,435,845	11,374,069	117,809,914
ELECTRIC SYSTEM R & R	3,218,039	548,520	3,766,559
WATER & SEWER SYSTEM R & R	2,150,826	353,914	2,504,740
ECONOMIC INVESTMENT PROGRAM	774,144	503,637	1,277,781
TOTALS	1,144,669,106	212,927,661	1,357,596,767

Signatures to follow.

This resolution adopted this 5 day of May, 2026.

ATTEST:
By: Angel B. Jacobs
Angel B. Jacobs
City Clerk

CITY OF OCALA
By: Ire J. Bethea Sr.
Ire J. Bethea, Sr.
President, Ocala City Council

Approved as to form and legality:
By: William E. Sexton
William E. Sexton
City Attorney

Reviewed for accounting accuracy & completeness:
By: Peter A. Lee
Peter A. Lee
City Manager