

Marion County Fire Update

Budget Scenario

- Total Net Expenditures includes all expenditures, minus revenues
 - This is what both the MSBU and MSTU funds
- Net Assessable Expenditures – is the assessable portion of the net expenditures
- Total Assessable Expenditures – is the Net Assessable Expenditures + Miscellaneous Assessable Expenditures (study cost and statutory discount @ 5%)

| | 5-Year Average |
|---|---------------------|
| Total Net Expenditures | 87,081,226 |
| Net Assessable Expenditures | 55,814,651 |
| | |
| Misc. Assessable Expenditures (5% Statutory Discount & Study Costs) | \$3,091,190 |
| Total Assessable Expenditures | \$58,905,841 |

Budget does not include Capital Expenditures; does include the original growth plan enhanced services for added capacity and new station staffing; and includes a reserve for fire in the amount of \$2,217,179 years 2-5.

100% Rates – 5-Year Average Assessable Budget

| Residential Category | Service Component | Availability Component | |
|--|-------------------|------------------------|---------------|
| Residential | Per Dwelling Unit | Per EDU | Total |
| | \$78.15 | \$211.85 | \$290.00 |
| Non Residential Categories | Per Square Foot | Per EDU | |
| Commercial | \$0.1862 | \$211.85 | |
| Industrial/Warehouse | \$0.0223 | \$211.85 | |
| Institutional | \$0.1553 | \$211.85 | |
| Miscellaneous Buildings (Greater Than 300 Sq. Ft.) | \$0.0131 | N/A | |
| Land Category | Per Acre | Per EDU | |
| Land | \$4.04 | N/A | |
| | | | |
| Estimated Assessable Budget | \$21,017,604 | \$37,888,237 | \$58,905,841 |
| Estimated Exempt Buy-Down | \$4,366,032 | \$943,514 | \$5,309,546 |
| Estimated Net Revenue | \$16,651,572 | \$36,944,723 | \$53,596,295 |
| | | | |
| Total Estimated Net Revenue | \$53,596,295 | | |
| Estimated Realized Revenue @95% | \$50,916,480 | | |
| | | | |
| Estimated MSTU Revenue Needed | | | \$31,120,677 |
| Total Net Revenue | | | \$84,716,972* |

* Does not include statutory discount (@4%) or exemption buy-down (\$5,309,546)

| Category | Demand | | | Availability | | | Total Difference |
|-------------------------|------------------|---------------|-------------|------------------|---------------|--------------|------------------|
| | FY 24-25 Adopted | Updated Rates | Difference | FY 24-25 Adopted | Updated Rates | Difference | |
| | Unit | | | EDU | | | |
| Residential | \$49.17 | \$78.15 | \$28.98 | \$150.74 | \$211.85 | \$61.11 | \$90.09 |
| Commercial | \$0.0876 | \$0.1862 | \$0.0986 | \$150.74 | \$211.85 | \$61.11 | |
| Industrial/Warehouse | \$0.0136 | \$0.0223 | \$0.0087 | \$150.74 | \$211.85 | \$61.11 | |
| Institutional | \$0.0809 | \$0.1553 | \$0.0744 | \$150.74 | \$211.85 | \$61.11 | |
| Miscellaneous Buildings | \$0.0130 | \$0.0131 | \$0.0001 | | | | \$0.0001 |
| Vacant Land | \$2.29 | \$4.04 | \$1.75 | | | | \$1.75 |
| | | | | | | | |
| Revenue | \$11,691,215 | \$21,017,604 | \$9,326,389 | \$25,282,900 | \$37,888,237 | \$12,605,337 | \$21,931,726 |

Example Charges

| | Current Rates | New Study | Difference |
|---------------------------------|---------------|-------------|------------|
| Single Family Residential Home | \$199.91 | \$290.00 | \$90.09 |
| 50 Unit Apartment Complex | \$9,995.50 | \$14,499.88 | \$4,504.38 |
| 2,000 Sq. Ft. Retail/Restaurant | \$299.13 | \$530.17 | \$231.04 |
| 10,000 Sq. Ft. Office | \$1,495.66 | \$2,650.84 | \$1,155.18 |
| 40,000 Sq. Ft. Warehouse | \$3,022.66 | \$4,047.13 | \$1,024.47 |
| 20,000 Sq. Ft. Nursing Home | \$2,857.33 | \$4,684.34 | \$1,827.02 |
| 3,000 Sq. Ft. Miscellaneous | \$39.00 | \$39.28 | \$0.28 |
| 5 Acre Vacant Parcel | \$11.45 | \$20.18 | \$8.73 |
| 20 Acre Vacant Parcel | \$45.80 | \$80.72 | \$34.92 |
| 300 Acre Vacant Parcel | \$687.00 | \$1,210.75 | \$523.75 |

Year 1 – Generating \$43,823,445 Certified Revenue and \$41,632,273 Realized Revenue (after 5% discount applied to certified revenue)

| Residential Category | Service Component | Availability Component | |
|--|------------------------|------------------------|-----------------------|
| Residential | Per Dwelling Unit | Per EDU | Total |
| | \$63.90 | \$173.22 | \$237.12 |
| Non Residential Categories | Per Square Foot | Per EDU | |
| Commercial | \$0.1522 | \$173.22 | |
| Industrial/Warehouse | \$0.0182 | \$173.22 | |
| Institutional | \$0.1270 | \$173.22 | |
| Miscellaneous Buildings (Greater Than 300 Sq. Ft.) | \$0.0107 | N/A | |
| Land Category | Per Acre | Per EDU | |
| Land | \$3.30 | N/A | |
| Estimated Assessable Budget | \$17,185,215 | \$30,979,624 | \$48,164,839 |
| Estimated Exempt Buy-Down | \$3,569,922 | \$771,472 | \$4,341,394 |
| Estimated Net Revenue | \$13,615,293 | \$30,208,152 | \$43,823,445 |
| Total Estimated Net Revenue | \$43,823,445 | | |
| Estimated Realized Revenue @95% | \$41,632,273 | | |
| Estimated MSTU Revenue Needed | | | \$39,550,886 |
| Total Net Revenue | | | \$83,374,331 * |

* Does not include statutory discount (@4%) or exemption buy-down (\$4,341,394)

| Category | Demand | | | Availability | | | Total Difference |
|-------------------------|------------------|---------------|-------------|------------------|---------------|-------------|------------------|
| | FY 24-25 Adopted | Updated Rates | Difference | FY 24-25 Adopted | Updated Rates | Difference | |
| | Unit | | | EDU | | | |
| Residential | \$49.17 | \$63.90 | \$14.73 | \$150.74 | \$173.22 | \$22.48 | \$37.21 |
| Commercial | \$0.0876 | \$0.1522 | \$0.0646 | \$150.74 | \$173.22 | \$22.48 | |
| Industrial/Warehouse | \$0.0136 | \$0.0182 | \$0.0046 | \$150.74 | \$173.22 | \$22.48 | |
| Institutional | \$0.0809 | \$0.1270 | \$0.0461 | \$150.74 | \$173.22 | \$22.48 | |
| Miscellaneous Buildings | \$0.0130 | \$0.0107 | (\$0.0023) | | | | (\$0.0023) |
| Vacant Land | \$2.29 | \$3.30 | \$1.01 | | | | \$1.01 |
| Revenue | \$11,691,215 | \$17,185,215 | \$5,493,999 | \$25,282,900 | \$30,979,624 | \$5,696,725 | \$11,190,724 |

Example Charges

| | Current Rates | New Study | Difference |
|---------------------------------|---------------|-------------|------------|
| Single Family Residential Home | \$199.91 | \$237.12 | \$37.21 |
| 50 Unit Apartment Complex | \$9,995.50 | \$11,855.94 | \$1,860.44 |
| 2,000 Sq. Ft. Retail/Restaurant | \$299.13 | \$433.50 | \$134.36 |
| 10,000 Sq. Ft. Office | \$1,495.66 | \$2,167.48 | \$671.82 |
| 40,000 Sq. Ft. Warehouse | \$3,022.66 | \$3,309.17 | \$286.51 |
| 20,000 Sq. Ft. Nursing Home | \$2,857.33 | \$3,830.19 | \$972.86 |
| 3,000 Sq. Ft. Miscellaneous | \$39.00 | \$32.12 | -\$6.88 |
| 5 Acre Vacant Parcel | \$11.45 | \$16.50 | \$5.05 |
| 20 Acre Vacant Parcel | \$45.80 | \$66.00 | \$20.20 |
| 300 Acre Vacant Parcel | \$687.00 | \$989.98 | \$302.98 |