

**Munroe Regional Health System
Marion County Hospital District**

**Board of Trustees Meeting Minutes
August 30, 2021
Rich Bianculli, Chairman**

Call to Order

Rich Bianculli called the August 30th, 2021, regular meeting of the Marion County Hospital District Board of Trustees to order with a quorum present at 5:06 P.M.

Roll Call

Upon roll call the following Board Members were present in office: Rich Bianculli, Teresa Stephens, Ram Vasudevan, Ken Marino (5:06 PM)

Board Members /Others Present on Web/Phone

David Cope, Randy Klein

Board Members Absent

Sam McConnell

Others Present in Office

Curt Bromund, Joe Hanratty, Debra Velez, Heather Wyman, Jessica Cole, Dolly Dockham, Danielle Johnson, Mike Harris, Jessica McClain, Charlie Stone, Crippen & Co., Carlos Medina, Kathy Bryant (left at 5:23 PM and went to the call in on phone)

Public Comment (3 Minutes)

None

ADOPTION OF PREVIOUS MINUTES

Minutes – July 26 and August 24, 2021 - A Motion was made by Teresa Stephens, seconded by Ram Vasudevan to adopt the previous board minutes of July 26 and the committee minutes of August 24, 2021 as presented by general consent. With no further discussion and no objections, the Motion passed unanimously.

OPERATIONS COMMITTEE REPORT - SAM MCCONNELL

Rich Bianculli opened the Operations Committee in Sam's Absence.

NEW BUSINESS

LEGAL MATTERS/OTHER

Joe Hanratty

Legal Claims

Joe Hanratty, Legal Counsel for MCHD, reported that there are no new legal claims to discuss.

MRHS Article of Dissolution and Notice – Joe presented for approval the Notice of Munroe Regional Health System, Inc's Intent to file Articles of Dissolution with the State of Florida with an effective date of 9/30/21.

After that date all debts and obligations owed to Munroe Regional Health System, Inc shall become the property of and be owed to the Marion County Hospital District. Joe spoke with our Insurance Agent for MCHD/MRHS regarding the need for tail insurance. Joe states we have ample amount of insurance to cover any liabilities and the statute of limitation of claims has ended for MRHS.

A Motion to approve the MRHS Dissolution Notice was made by Teresa Stephens, seconded by Ram Vasudevan. With no further discussion and no objections, the Motion passed unanimously.

Legal-Other

Joe Hanratty discussed the Gryphon Advisory invoice and the AHCA Medicaid Settlement Agreement.

Gryphon Advisory Invoice: billing for success fee related to beneficial settlement of Medicaid overpayment in accordance with our letter of Understanding dated July 10, 2017. Total for services \$180,643.32.

AHCA Medicaid Settlement Agreement - Joe reported back in March 2021 that he has received a draft agreement that was sent to AHCA for review, and he recommended we go forward with the agreement in the total amount of the over payment of \$2,450,987.27 with payment to be made 90 days after the order is signed. The Final Order executed Dated 8/26/2021 has been received and we have 90 days until November 24, 2021. Agreement states that "In the instant matter, MUNROE REGIONAL has agreed to make payment to AHCA in the total amount of \$2,450,987.27 within 90 days after the entry of the Final Order."

OLD BUSINESS

There being no changes and no approvals needed Rich Bianculli closed the Operations Committee Report.

FINANCE COMMITTEE REPORT – CRIPPEN & CO.

Crippen opened the Finance Committee.

MRHS/MCHD July 2021 Financials

Crippen and Co. presented the financials for July (in board packet), stating that the financials had no anomalies. MRHS is still in wind down phase goal is to be fully liquidated by Sept 30th to the District. Investment income for July was strong.

Teresa Stephens made a Motion to approve the July financials, seconded by Ken Marino. With no further objections and no further discussion, the Motion was approved unanimously.

COMMITMENTS AND PROPOSED BUDGET FOR 2021/2022:

Crippen presented snapshot summaries of the budgets and commitments for 2021/2022 (attached in packet). Curt went into further detail of each item in the commitments and proposed expenditures for Beacon Point, Internal Programs, Operations, Strategic Initiatives and Proposed Future Projects.

FANS Budget: Crippen presented the FANS Budget. Crippen worked with MCHD staff and presented a 5-year comparison budget of the FANS program. Crippen reported the cost per school is going down and that the 2022 budget includes the 11 added schools. There were several detailed items that were in question such as PA system, scoreboard, and PE kits. Pictures of all the items in questions were presented to the board. After some discussion Ken Marino stated he was satisfied with the budget review and needs no further discussion. Heather Wyman is leaving the District as of September 10, 2021. Teresa Stephens requested information on who would be taking over the FANS program after Heather leaves. Rich Bianculli stated Jessica Cole will be the new Director of the FANS/AMP Program and someone will be hired to replace Jessica's role.

After some discussion it was agreed to discuss approving the budget for 2022. A Motion was made by Teresa Stephens to approve the discussion for the budget, seconded by Ken Marino. The Motion failed as it was determined we should wait until September to approve the budget.

After further discussions about the budget and the grantees needing approval now in order to proceed with their hiring of staff and needing to know what their budgets are, it was agreed to approve the 2022 budget with the exceptions of:

1. Uninsured population in the jails which Rich Bianculli would like to use the \$1.6M expenditure balance for as he feels we need to help out the county with this expense. Kathy Bryant urged Rich Bianculli to consider approving this request for the county.
2. Marketing – Curt will have a marketing proposal for the September meetings as Rich Bianculli feels we need to cast a bigger net to reach more people in the community about what we do not just about our special programs. Also reduce this budget to \$100K instead of \$250K. Curt stated that our programs already have some forms of marketing contacts already built in so we do not need marketing campaigns to draw people to those programs.
3. Co-Occurring Mental Health Needs - needs more information.

After some more discussion about the budget items. Ram Vasudevan made a Motion to approve the 2021/2022 budget as presented with the exception of three items above to be discussed in further detail at September's meeting, seconded by Teresa Stephens. With no further discussion and no objections the Motion passed unanimously.

There being no further business Crippen closed the Finance Committee.

INVESTMENT COMMITTEE REPORT -TERESA STEPHENS

Teresa Stephens called the Investment Committee Report to order.

NEW BUSINESS Renasant Summary and Investors Report

Teresa stated that the Renasant Summary was covered during the Investment Committee Meeting and is included in the board packet.

RFP UPDATE

Investor RFP Update – Teresa discussed the questions and answers regarding the four proposals received for Investment Management: Greystone with Morgan Stanley, Chandler Asset Management, PMA Asset Management, and Regions. Joseph Hanratty reported we could extend the deadline of the selection of an Investment Management provider as long we provided a date certain of when the selection would take place. Regions and Morgan Stanley will be requested to present at the September committee meeting and investor selection has been requested to be postponed until the September 27th, 2021, board meeting. Decision whether to terminate Simon Quick will be discussed after the two new investors present to the committee/board. **After some discussion Teresa Stephens made a Motion to postpone the investor selection until the September 27, 2021**

board meeting, seconded by Ken Marino, with no further discussions and no objection the Motion passed unanimously.

All of the Investment Committee Members need to score each of the proposals by September Board Meeting.

OLD BUSINESS

None

There being no further business, Teresa closed the Investment Committee Report.

STRATEGIC INITIATIVES COMMITTEE REPORT - DAVID COPE

In David Cope's physical absence Curt called the Strategic Initiatives Committee Report to order.

NEW BUSINESS

Proposed Grants: Curt reviewed the list of proposed grants and expansions during the Finance Committee Report.

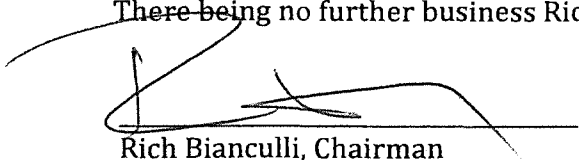
Potential Future Projects: Curt reviewed the list of the approved Potential Future Projects during the Finance Committee Report.

Beacon Point Recommendations: The Beacon Point recommendations are in the packet broken down by providers and buildings at Beacon Point. Curt provided an update on proposed budgets for Beacon Point Providers for fiscal year 21/22 during the Finance Committee Report.

OLD BUSINESS

None

There being no further business Rich Bianculli adjourned the meeting at 6:24 P.M.



Rich Bianculli, Chairman