



June 23, 2023

Jeff Knowles  
TRAILHEAD OWNER, L.L.C.  
200 W. Madison Street, Suite 1200  
Chicago, IL 60606

RE: MARION COUNTY, FL  
Bond #: 1104458  
Project: Development Agreement - Trailhead Logistics Park, Project #2020110018, Application #26514  
Bond Amount: \$100,000.00

Dear Jeff:

Enclosed please find the above captioned bond(s) executed per Katherine's request.

The bond(s) must be signed by an authorized representative of your company and sealed with the corporate seal if applicable. Bond executed in 1 counterpart.

It is your responsibility to carefully review the bond(s) prior to execution to verify they have been presented on the correct form with the appropriate names(s), bond amounts and dates, and to ensure the bond(s) conform with your needs and instructions to us and provide the appropriate terms to all parties. Any discrepancies, deficiencies or modifications must immediately be brought to our attention, in writing. Failing such advice to us, you understand we will have no liability for any deficiencies or discrepancies in or required modifications to the bond(s).

By affixing your signature, executing and providing this bond(s) to the obligee you are verifying and, we will justifiably assume, the bond(s) has been issued correctly with the best interests and requirements of all parties being properly considered.

Sincerely,

A handwritten signature in blue ink, appearing to read "Barb Pannier".

Barb Pannier  
Record #: 2915946

BOND FOR WORK IN PUBLIC STREETS/RIGHT OF WAY BOND

BOND NO. 1104458

KNOW ALL MEN BY THESE PRESENTS:

That we, Trailhead Owner, L.L.C., as Principal, and The Hanover Insurance Company, as Surety, licensed to do business in Florida, are held and firmly bound unto the Marion County, a political subdivision of the State of Florida, as Obligee, in the amount of One Hundred Thousand and 00/100 Dollars (\$100,000.00), for the payment whereof well and truly to be made, the Principal and the Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has made application to the Marion County, a political subdivision of the State of Florida for a permit to perform right-of-way work for a project known as Trailhead Logistics Park to perform the work as described below:

Development agreement - Project #2020110018, Application #26514

NOW, THEREFORE, the condition of this bond is that the Principal shall comply with all the conditions, requirements, restrictions and provisions of said permit and plans. Principal further agrees to perform duties connected with their construction project except as otherwise shown on said plans, in the event same is damaged by the Principal or his agents during the construction of said project. In the event such repairs are not carried out in a manner satisfactory to the Obligee within 30 days after completion of construction, we hereby agree to reimburse the said Obligee for the cost of such repairs, not exceeding the penal sum of One Hundred Thousand and 00/100 Dollars (\$100,000.00).

Provided, further, that if the Surety shall so elect, this bond may be cancelled by the Surety as to subsequent liability by giving thirty (30) days notice in writing to said Principal and Obligee.

Signed, sealed and dated this 23rd day of June, 2023.



Trailhead Owner, L.L.C. Principal

By: [Signature]

Name & Title: B. Jeff Knowles  
Authorized Signatory

The Hanover Insurance Company, Surety

By: [Signature]  
Barbara Pannier, Attorney-In-Fact

# TEXAS NOTARY ACKNOWLEDGMENT

State of Texas

County of Harris

Before me, Stephanie Turley, Notary Public, on this day personally appeared B. Jeff Knowles, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal of office this 26 day of June, 2023.



Notary Public Signature

(Seal)



THE HANOVER INSURANCE COMPANY  
MASSACHUSETTS BAY INSURANCE COMPANY  
CITIZENS INSURANCE COMPANY OF AMERICA

POWER OF ATTORNEY

THIS Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

KNOW ALL PERSONS BY THESE PRESENTS:

That THE HANOVER INSURANCE COMPANY and MASSACHUSETTS BAY INSURANCE COMPANY, both being corporations organized and existing under the laws of the State of New Hampshire, and CITIZENS INSURANCE COMPANY OF AMERICA, a corporation organized and existing under the laws of the State of Michigan, (hereinafter individually and collectively the "Company") does hereby constitute and appoint,

Susan A. Welsh, Christopher P. Troha, Sandra M. Winsted, Michelle D. Krebs, Sandra M. Nowak, Salena Wood, Christina L. Sandoval, Derek J. Elston, Judith A. Lucky-Eftimov, Aerie Walton, Bartlomiej Siepierski, Barbara Pannier Rachel Fore, Kristin L. Hannigan, Jennifer Williams and Samantha Chierici

Of AON Risk Services of Chicago, IL each individually, if there be more than one named, as its true and lawful attorney(s)-in-fact to sign, execute, seal, acknowledge and deliver for, and on its behalf, and as its act and deed any place within the United States, any and all surety bonds, recognizances, undertakings, or other surety obligations. The execution of such surety bonds, recognizances, undertakings or surety obligations, in pursuance of these presents, shall be as binding upon the Company as if they had been duly signed by the president and attested by the secretary of the Company, in their own proper persons. Provided however, that this power of attorney limits the acts of those named herein; and they have no authority to bind the Company except in the manner stated and to the extent of any limitation stated below:

Any such obligations in the United States, not to exceed Fifty Million and No/100 (\$50,000,000) in any single instance

That this power is made and executed pursuant to the authority of the following Resolutions passed by the Board of Directors of said Company, and said Resolutions remain in full force and effect:

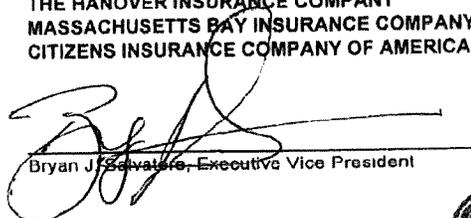
RESOLVED: That the President or any Vice President, in conjunction with any Vice President, be and they hereby are authorized and empowered to appoint Attorneys-in-fact of the Company, in its name and as it acts, to execute and acknowledge for and on its behalf as surety, any and all bonds, recognizances, contracts of indemnity, waivers of citation and all other writings obligatory in the nature thereof, with power to attach thereto the seal of the Company. Any such writings so executed by such Attorneys-in-fact shall be binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company in their own proper persons.

RESOLVED: That any and all Powers of Attorney and Certified Copies of such Powers of Attorney and certification in respect thereto, granted and executed by the President or Vice President in conjunction with any Vice President of the Company, shall be binding on the Company to the same extent as if all signatures therein were manually affixed, even though one or more of any such signatures thereon may be facsimile. (Adopted October 7, 1981 – The Hanover Insurance Company; Adopted April 14, 1982 – Massachusetts Bay Insurance Company; Adopted September 7, 2001 – Citizens Insurance Company of America and affirmed by each Company on March 24, 2014)

IN WITNESS WHEREOF, THE HANOVER INSURANCE COMPANY, MASSACHUSETTS BAY INSURANCE COMPANY and CITIZENS INSURANCE COMPANY OF AMERICA have caused these presents to be sealed with their respective corporate seals, duly attested by two Vice Presidents, this 19<sup>th</sup> day of April, 2021.

THE HANOVER INSURANCE COMPANY  
MASSACHUSETTS BAY INSURANCE COMPANY  
CITIZENS INSURANCE COMPANY OF AMERICA

THE HANOVER INSURANCE COMPANY  
MASSACHUSETTS BAY INSURANCE COMPANY  
CITIZENS INSURANCE COMPANY OF AMERICA

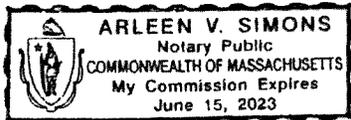
  
Bryan J. Salvatore, Executive Vice President

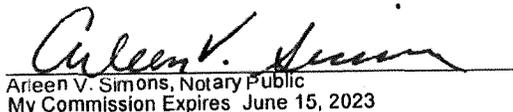
  
James H. Kawiecki, Vice President



THE COMMONWEALTH OF MASSACHUSETTS )  
COUNTY OF WORCESTER ) ss.

On this 19<sup>th</sup> day of April, 2021 before me came the above named Executive Vice President and Vice President of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America, to me personally known to be the individuals and officers described herein, and acknowledged that the seals affixed to the preceding instrument are the corporate seals of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America, respectively, and that the said corporate seals and their signatures as officers were duly affixed and subscribed to said instrument by the authority and direction of said Corporations.



  
Arleen V. Simons, Notary Public  
My Commission Expires June 15, 2023

I, the undersigned Vice President of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America, hereby certify that the above and foregoing is a full, true and correct copy of the Original Power of Attorney issued by said Companies, and do hereby further certify that the said Powers of Attorney are still in force and effect.

GIVEN under my hand and the seals of said Companies, at Worcester, Massachusetts, this 23<sup>rd</sup> day of June, 2023.

CERTIFIED COPY

THE HANOVER INSURANCE COMPANY  
MASSACHUSETTS BAY INSURANCE COMPANY  
CITIZENS INSURANCE COMPANY OF AMERICA  
  
John A. Rowedder, Vice President