



## TRANSPORTATION IMPROVEMENT PROGRAM JANUARY 2026 UPDATE OFFICE OF THE COUNTY ENGINEER

1

## RECAP – FY 2025 TO DATE



OCTOBER 1, 2024 TO DECEMBER 31, 2025

- Total Amount Awarded/Spent = \$124,933,000
  - Construction = \$110,412,000
  - Right-of-Way = \$7,401,000
  - Design = \$7,120,000
- 25 projects awarded for construction.

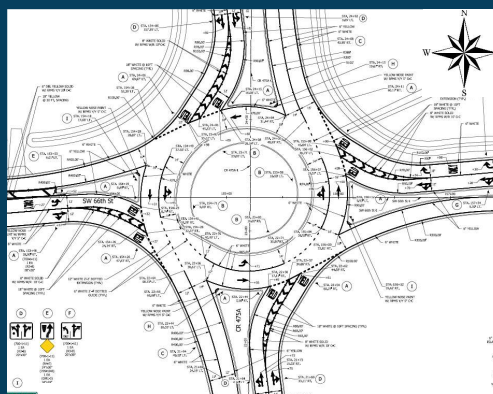


2

## REMAINING FOR FY 2026

JANUARY 1, 2026 TO SEPTEMBER 30, 2026

- 18 additional projects expected to be awarded for construction.
  - SW 38th/40th St – Add 2 Lanes
  - SW 27th Ave at SW 66th St – New Roundabout
  - SW 90th St – New 2 Lane
  - CR 484/Pennsylvania Ave – New Sidewalk/Trail
  - 14 Rehabilitation Projects
- Total Cost = \$71,652,000



3

## BUILD ON THE MOMENTUM

NEW OPPORTUNITIES & REVELATIONS

- Roadway Safety Grants
- Resurfacing Opportunities
- New Roadway Extensions
- Expedite Widening of Critical Roadways



4

# SE MARICAMP RD – SAFETY GRANT

MULTIMODAL SAFETY AND ACCESS MANAGEMENT IMPROVEMENTS

FROM SE 58<sup>TH</sup> AVE TO SE 108<sup>TH</sup> TER RD (6.8 MILES)

- Safe Streets & Roads For All (SS4A) Grant Program
  - USDOT Grant = \$19,020,640
  - County Match = \$4,755,160
- FY 26 – Preliminary Engineering
- FY 27 & 28 – Design & Right-of-Way
- FY 29 – Construction

**Project Area average annual fatality rate increased 127% in only two years.**

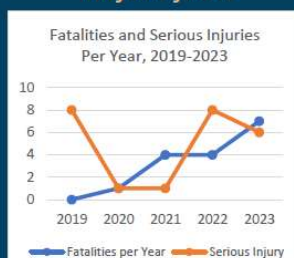


Figure 2. Project Area Fatalities per Year

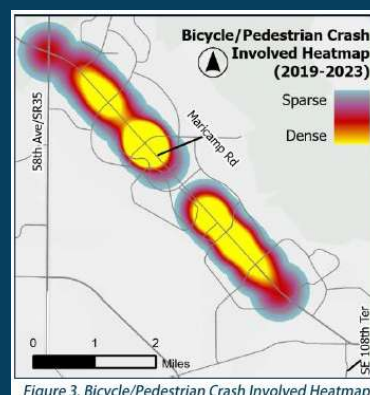


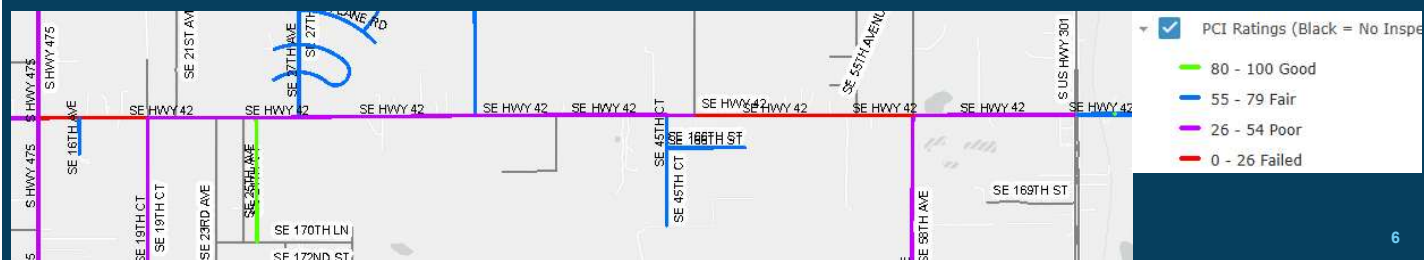
Figure 3. Bicycle/Pedestrian Crash Involved Heatmap

5

# SE HWY 42 RESURFACING

FROM S HWY 475 TO S US HWY 301 (4.4 MILES)

- Last resurfaced in 2003.
- Inspections from 2024 showed Failed or Poor conditions.
- Need to resurface in FY 27.



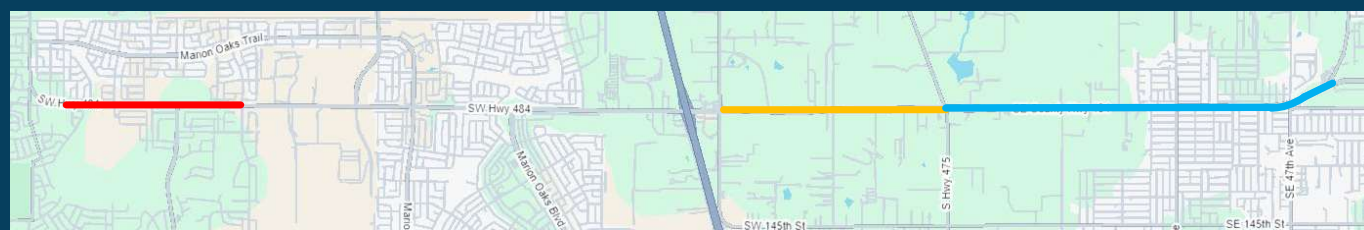
6

## SE/SW HWY 484 RESURFACING

RED SEGMENT (1.6 MILES) – LAST RESURFACED IN 2010

ORANGE & BLUE SEGMENTS (5.4 MILES) – ORIGINAL PAVEMENT FROM 2009 WIDENING

- FY 27 – From SW 77th Ave to Marion Oaks Pass (2-Lane)
- FY 28 – From SW 16th Ave to S Hwy 475 (4-Lane)
- FY 29 – From S Hwy 475 to SE 132nd St Rd (4-Lane)



7

## NW/SW 60<sup>TH</sup> AVE RESURFACING

FROM SW 38<sup>TH</sup> ST TO N US HWY 27 (5.0 MILES)

- Patch repairs providing diminishing returns.
- Public requesting long-term repairs.
- Break project into 2 segments:
  - FY 27 – From W Hwy 40 to N US Hwy 27 (pictured)
  - FY 28 – From SW 38th St to W Hwy 40



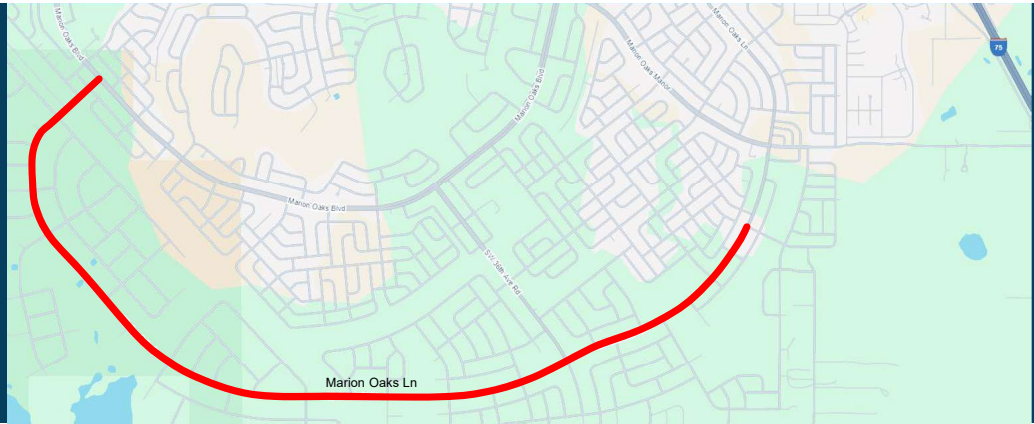
8



# MARION OAKS LANE RESURFACING

FROM MARION OAKS BLVD TO SW 168<sup>TH</sup> LOOP (4.7 MILES)

- Major Local 2-lane road for Marion Oaks Units 4 & 6 (5,194 lots).
- Pavement in Poor condition per 2024 inspection.
- Proposed FY 31.

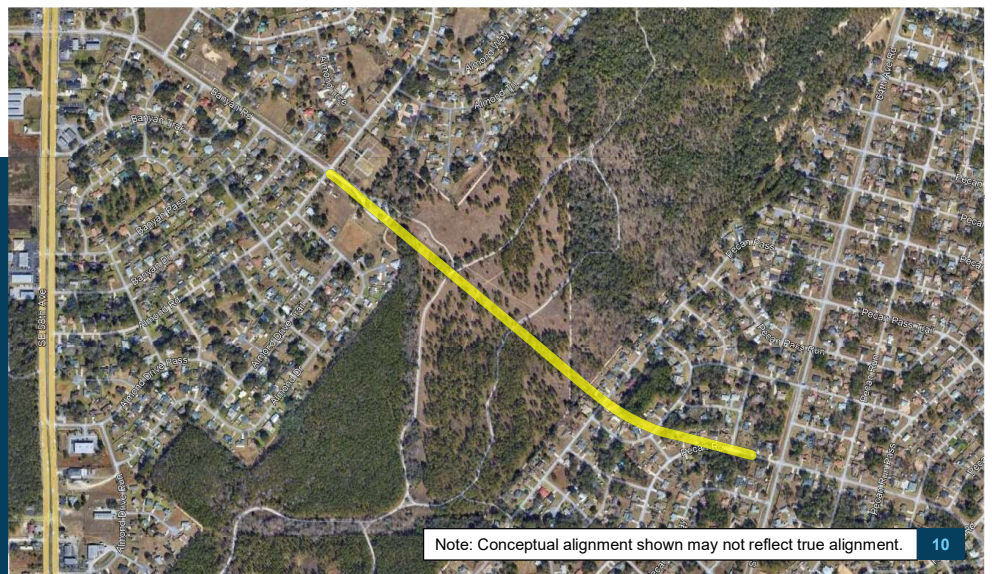


9

# BANYAN RD EXTENSION

FROM ALMOND RD TO PECAN RD (0.7 MILE)

- In preliminary planning.
- Coordinating with FDEP.
- Would provide alternate route to/from Silver Springs Shores.
- Would reduce traffic on SE Maricamp Rd.



Note: Conceptual alignment shown may not reflect true alignment.

10

# SE 92<sup>ND</sup> PL RD IMPROVEMENTS

## WIDENING AND INTERSECTION UPGRADES

FROM S US HWY 441 TO SE 58<sup>TH</sup> AVE/SR 35 (1.7 MILES)

- Existing LOS failures for segment and intersections.
- Widen to 4 lanes within existing right-of-way.
- Evaluate alternative intersection designs at SE 58th Ave/SR 35 and at S US Hwy 441.
- FY 27 – PER
- FY 28 – Design
- FY 30 & 31 – Construction



11

# SE 92<sup>ND</sup> PL RD IMPROVEMENTS

EXTENSION TO SE 36<sup>TH</sup> AVE

- 3 schools nearby.
- Traffic accumulates on SE 95th St.
- Extension of SE 92nd Pl Rd would provide alternate route.
- FY 27 – PER
- FY 29 – Design
- FY 30 – Right-of-Way
- FY 31 – Construction



Note: Conceptual alignment shown may not reflect true alignment.

12



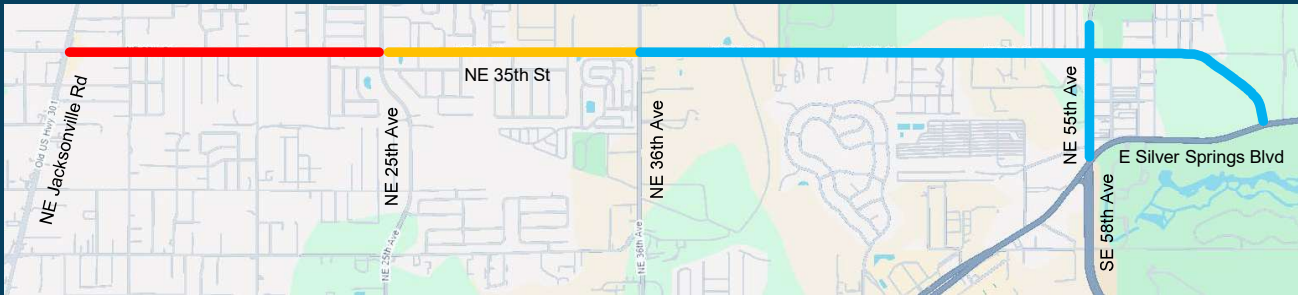
# NW/NE 35<sup>TH</sup> ST WIDENING

PHASES 2, 3, & 4

| Phase        | 2              | 3                   | 4                   |
|--------------|----------------|---------------------|---------------------|
| Design       | FY 26          | FY 26               | FY 28               |
| ROW          | FY 26 & 27     | FY 27 & 28<br>FY 27 | FY 30<br>FY 29 & 30 |
| Construction | FY 28<br>FY 27 | FY 28 & 29<br>FY 28 | -<br>FY 31          |



- Opportunity to advance remaining phases 1 year earlier.



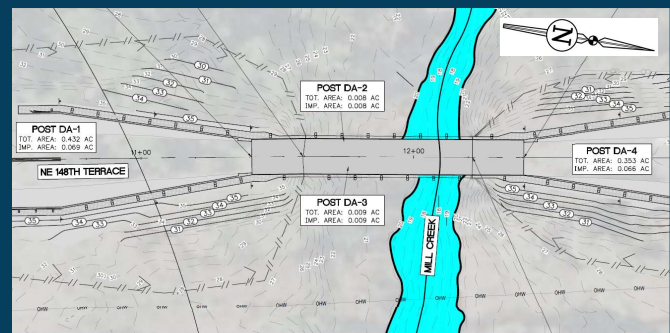
13

## BRIDGE REPAIRS / REPLACEMENT

CURRENT AND FUTURE NEEDS



- Design underway to repair or replace 3 bridges.
  - NE 148th Ter Rd over Mill Creek
  - NE Hwy 315 over Daisy Creek
  - NE 145th Ave Rd in Ocala National Forest
- E Hwy 316 over Ocklawaha River
  - Should begin planning for replacement.



14

# HOW DO WE GET THERE?

## ALTERNATIVE FUNDING MECHANISMS

- Current needs exceed pay-as-you-go funding.
- Amount Needed (FY 27 & 28) = \$421,516,000
- Amount Available (FY 27 & 28) = \$155,362,000
- Shortfall (FY 27 & 28) = \$266,154,000
  - FY 27 = \$212,154,000
  - FY 28 = \$54,000,000



15

# WHAT ARE BONDS?

## HOW THEY APPLY TO LOCAL AGENCIES

- A way to borrow money for long-term projects.
- Typically repaid over 20-30 years.
  - Repayments cannot extend beyond life of revenue source (e.g., 15 years for sales tax).
- Types of municipal bonds:
 

|   |  |
|---|--|
| <ol style="list-style-type: none"> <li>1. General Obligation Bond           <ul style="list-style-type: none"> <li>• Repaid from general taxes (e.g., property tax).</li> <li>• Lowest interest rates.</li> <li>• Requires voter approval.</li> </ul> </li> </ol> | <ol style="list-style-type: none"> <li>2. Revenue Bond           <ul style="list-style-type: none"> <li>• Repaid from a specific revenue source (e.g., sales tax).</li> <li>• Slightly higher interest rates.</li> <li>• Does not require voter approval.</li> </ul> </li> </ol> |
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16



# REVENUE BONDS

## PROS & CONS

- Pros
  - Build projects sooner.
  - Protects the general fund.
  - Predictable repayment.
  - Widely accepted by investors.
- Cons
  - Long-term commitment.
  - Reduced budget flexibility.
  - Interest costs.
  - Revenue risk.

17

# KEY TAKEAWAYS

## EVALUATE EVERY TOOL AVAILABLE

- Current needs exceed pay-as-you-go funding.
- Public desires fast project delivery.
- Bonding is a tool to meet public's desire.
  - Does not replace good budgeting.
  - Complements existing revenues.
- How quickly do we want to deliver these projects?



18