



TRANSPORTATION IMPROVEMENT PROGRAM JANUARY 2026 UPDATE OFFICE OF THE COUNTY ENGINEER

1

RECAP – FY 2025 TO DATE

OCTOBER 1, 2024 TO DECEMBER 31, 2025



- Total Amount Awarded/Spent = \$124,933,000
 - Construction = \$110,412,000
 - Right-of-Way = \$7,401,000
 - Design = \$7,120,000
- 25 projects awarded for construction.

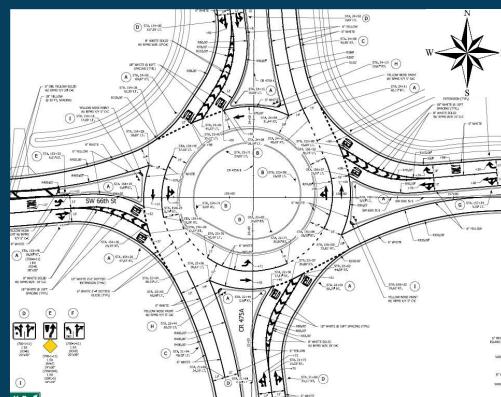


2

REMAINING FOR FY 2026

JANUARY 1, 2026 TO SEPTEMBER 30, 2026

- 18 additional projects expected to be awarded for construction.
 - SW 38th/40th St – Add 2 Lanes
 - SW 27th Ave at SW 66th St – New Roundabout
 - SW 90th St – New 2 Lane
 - CR 484/Pennsylvania Ave – New Sidewalk/Trail
 - 14 Rehabilitation Projects
- Total Cost = \$71,652,000



3

BUILD ON THE MOMENTUM

NEW OPPORTUNITIES & REVELATIONS

- Roadway Safety Grants
- Resurfacing Opportunities
- New Roadway Extensions
- Expedite Widening of Critical Roadways



4

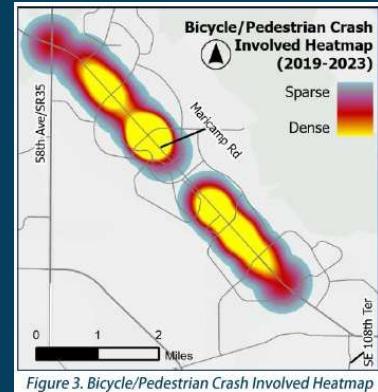
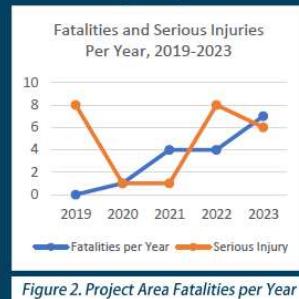
SE MARICAMP RD – SAFETY GRANT

MULTIMODAL SAFETY AND ACCESS MANAGEMENT IMPROVEMENTS

FROM SE 58TH AVE TO SE 108TH TER RD (6.8 MILES)

- Safe Streets & Roads For All (SS4A) Grant Program
 - USDOT Grant = \$19,020,640
 - County Match = \$4,755,160
- FY 26 – Preliminary Engineering
- FY 27 & 28 – Design & Right-of-Way
- FY 29 – Construction

Project Area average annual fatality rate increased 127% in only two years.



5

SE HWY 42 RESURFACING

FROM S HWY 475 TO S US HWY 301 (4.4 MILES)

- Last resurfaced in 2003.
- Inspections from 2024 showed Failed or Poor conditions.
- Need to resurface in FY 27.



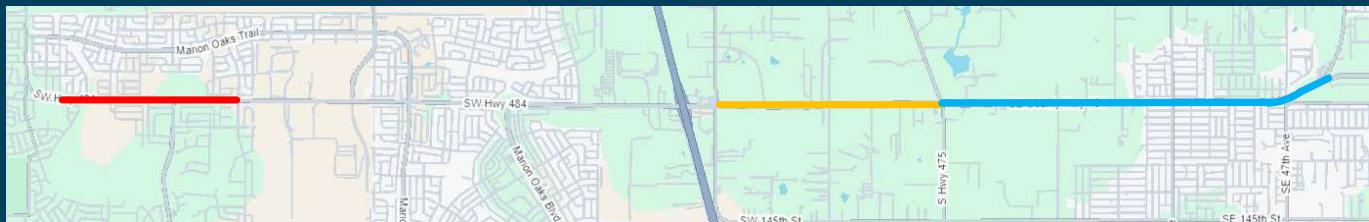
6

SE/SW HWY 484 RESURFACING

RED SEGMENT (1.6 MILES) – LAST RESURFACED IN 2010

ORANGE & BLUE SEGMENTS (5.4 MILES) – ORIGINAL PAVEMENT FROM 2009 WIDENING

- FY 27 – From SW 77th Ave to Marion Oaks Pass (2-Lane)
- FY 28 – From SW 16th Ave to S Hwy 475 (4-Lane)
- FY 29 – From S Hwy 475 to SE 132nd St Rd (4-Lane)



7

NW/SW 60TH AVE RESURFACING

FROM SW 38TH ST TO N US HWY 27 (5.0 MILES)



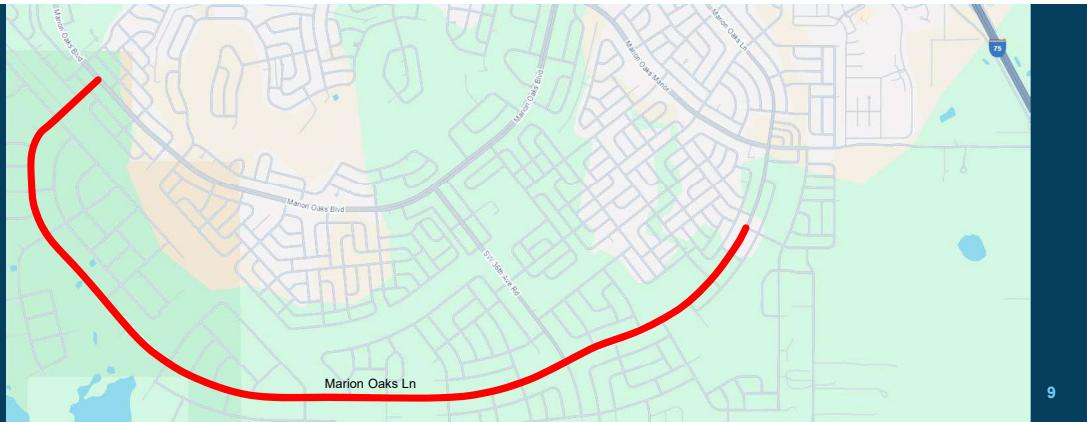
8

- Patch repairs providing diminishing returns.
- Public requesting long-term repairs.
- Break project into 2 segments:
 - FY 27 – From W Hwy 40 to N US Hwy 27 (pictured)
 - FY 28 – From SW 38th St to W Hwy 40

MARION OAKS LANE RESURFACING

FROM MARION OAKS BLVD TO SW 168TH LOOP (4.7 MILES)

- Major Local 2-lane road for Marion Oaks Units 4 & 6 (5,194 lots).
- Pavement in Poor condition per 2024 inspection.
- Proposed FY 31.



BANYAN RD EXTENSION

FROM ALMOND RD TO PECAN RD (0.7 MILE)

- In preliminary planning.
- Coordinating with FDEP.
- Would provide alternate route to/from Silver Springs Shores.
- Would reduce traffic on SE Maricamp Rd.



SE 92ND PL RD IMPROVEMENTS

WIDENING AND INTERSECTION UPGRADES

FROM S US HWY 441 TO SE 58TH AVE/SR 35 (1.7 MILES)

- Existing LOS failures for segment and intersections.
- Widen to 4 lanes within existing right-of-way.
- Evaluate alternative intersection designs at SE 58th Ave/SR 35 and at S US Hwy 441.
- FY 27 – PER
- FY 28 – Design
- FY 30 & 31 – Construction



11

SE 92ND PL RD IMPROVEMENTS

EXTENSION TO SE 36TH AVE

- 3 schools nearby.
- Traffic accumulates on SE 95th St.
- Extension of SE 92nd Pl Rd would provide alternate route.
- FY 27 – PER
- FY 29 – Design
- FY 30 – Right-of-Way
- FY 31 – Construction



12

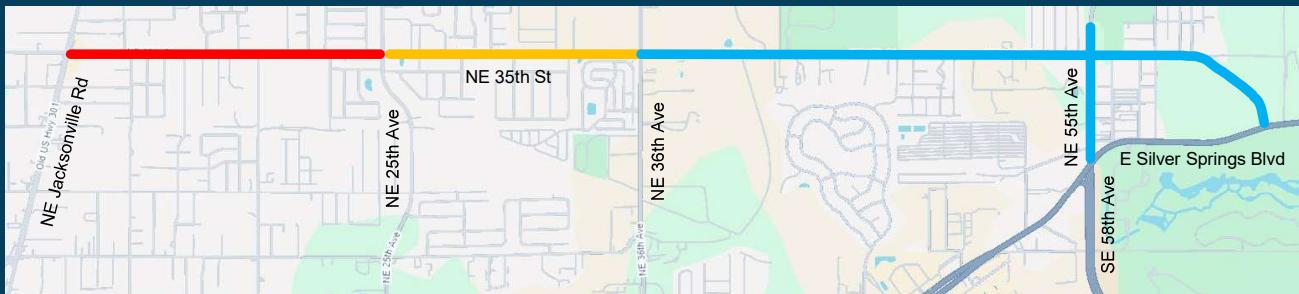
NW/NE 35TH ST WIDENING

PHASES 2, 3, & 4

Phase	2	3	4
Design	FY 26	FY 26	FY 28
ROW	FY 26 & 27	FY 27 & 28 FY 27	FY 30 FY 29 & 30
Construction	FY 28 FY 27	FY 28 & 29 FY 28	- FY 31



- Opportunity to advance remaining phases 1 year earlier.



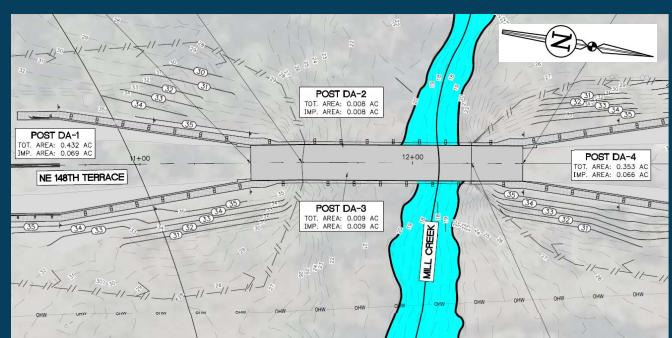
13

BRIDGE REPAIRS / REPLACEMENT



CURRENT AND FUTURE NEEDS

- Design underway to repair or replace 3 bridges.
 - NE 148th Ter Rd over Mill Creek
 - NE Hwy 315 over Daisy Creek
 - NE 145th Ave Rd in Ocala National Forest
- E Hwy 316 over Ocklawaha River
 - Should begin planning for replacement.



14

HOW DO WE GET THERE?

ALTERNATIVE FUNDING MECHANISMS

- Current needs exceed pay-as-you-go funding.
- Amount Needed (FY 27 & 28) = \$421,516,000
- Amount Available (FY 27 & 28) = \$155,362,000
- Shortfall (FY 27 & 28) = \$266,154,000
 - FY 27 = \$212,154,000
 - FY 28 = \$54,000,000



15

WHAT ARE BONDS?

HOW THEY APPLY TO LOCAL AGENCIES

- A way to borrow money for long-term projects.
- Typically repaid over 20-30 years.
 - Repayments cannot extend beyond life of revenue source (e.g., 15 years for sales tax).
- Types of municipal bonds:
 1. General Obligation Bond
 - Repaid from general taxes (e.g., property tax).
 - Lowest interest rates.
 - Requires voter approval.
 2. Revenue Bond
 - Repaid from a specific revenue source (e.g., sales tax).
 - Slightly higher interest rates.
 - Does not require voter approval.

16

REVENUE BONDS

PROS & CONS

- Pros
 - Build projects sooner.
 - Protects the general fund.
 - Predictable repayment.
 - Widely accepted by investors.
- Cons
 - Long-term commitment.
 - Reduced budget flexibility.
 - Interest costs.
 - Revenue risk.

17

KEY TAKEAWAYS

EVALUATE EVERY TOOL AVAILABLE

- Current needs exceed pay-as-you-go funding.
- Public desires fast project delivery.
- Bonding is a tool to meet public's desire.
 - Does not replace good budgeting.
 - Complements existing revenues.
- How quickly do we want to deliver these projects?



18