

RESOLUTION 21-R-_____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF MARION COUNTY, FLORIDA, APPROVING LOAN FROM THE PARKS AND RECREATION FEES FUND THE TO MARION COUNTY AIRPORT; APPROVING THE REPAYMENT SCHEDULE; PROVIDING FOR REPEAL OF CONFLICTING RESOLUTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Marion County Board of County Commissioners approved the construction of twenty (20) T-Hangars at the Marion County Airport at a total Project cost of Two Million Eight Hundred Thirteen Thousand Nine Hundred Twenty Three and 00/100 Dollars (\$2,813,923.00) of which the FDOT has offered grant funds in the amount of Two Million Two Hundred Three Nine Hundred Thirty Eight and 40/100 Dollars (\$2,203,938.40) requiring the County to pay 20% of the total Project cost amounting to a total of Six Hundred Nine Thousand Nine Hundred Eighty Five and 00/100 Dollars (\$609,985.00);

WHEREAS, included in Marion County's financial obligation is the cost to design the former Quad-Box hangars which is Forty Seven Thousand Two Hundred Four and 00/100 Dollars (\$47,204.00);

WHEREAS, the Marion County Airport budget includes Three Hundred Seventy Three Thousand Six Hundred Forty Three and 00/100 Dollars (\$373,643.00) allocated as grant matching funds;

WHEREAS, The Marion County Airport revenue projection for the additional T-Hangars will increase the Airport's annual revenue by Seventy Thousand and 00/100 Dollars (\$70,000.00), based on the current fee schedule;

WHEREAS, an additional Two Hundred Thirty Six Thousand Three Hundred Forty Two and 00/100 Dollars (\$236,342.00) is required to meet the FDOT grant match requirements;

WHEREAS, the Parks and Recreations Department oversees the operations of the Marion County Airport;

WHEREAS, the Board finds that a loan from the Parks and Recreation Fees fund for the purpose of this improvement to the Marion County Airport is a parks and recreations purpose.

NOW, THEREFORE, be it resolved by the Board of County Commissioners of Marion County, Florida:

SECTION 1. Recitals. The above recitals are hereby incorporated as a factual basis for the passage of this Resolution.

SECTION 2. Approval of Loan. Marion County hereby approves the use of an interest free loan from the Parks and Recreation Fees Fund in the amount of Two Hundred Thirty Six Thousand Three Hundred Forty Two and 00/100 Dollars (\$236,342.00) to meet the FDOT grant match requirements.

SECTION 3. Repayment of Loan. The Marion County Airport shall make annual payments back to the Parks and Recreation Fees Fund in the amount of Thirty Five Thousand and 00/100 dollars (\$35,000.00), starting in Fiscal Year 2023. The total loan amount shall be repaid in full by Fiscal Year 2030.

SECTION 4. Repealing Clause. All resolutions or parts thereof in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and released.

SECTION 5. Severability. If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect or any other section or part of this Resolution.

SECTION 6. Effective Date. This Resolution shall take effect immediately upon its adoption.

DULY ADOPTED in this _____ day of _____, 2021.

**BOARD OF COUNTY COMMISSIONERS
MARION COUNTY, FLORIDA**

JEFF GOLD, CHAIRMAN

ATTEST:

By: _____
GREGORY C. HARRELL, CLERK OF COURT